

Global Animal Feed Additives Market is Announce a Prominent CAGR growth of 6.1% During the Forecast Period 2020 to 2027

The global animal feed additives market is projected to grow USD 56.22 billion by 2027, at a CAGR of 6.1% during the forecast period 2020-2027.

NEWARK, UNITED STATES, NEW JERSEY, September 7, 2021 /EINPresswire.com/ -- Fior Markets has recently released a research report titled [Animal Feed Additives Market](#) by Type (Antibiotics, Minerals, Binders, Vitamins, Feed Enzymes, Feed Acidifiers, Antioxidants, Amino Acids), Livestock (Aquatic Animals, Ruminants, Poultry, Swine), Form (Liquid, Dry), Region, Global Industry Analysis, Market Size, Share, Growth, Trends, and Forecast 2020 to 2027.

The global animal feed additives market is expected to grow from USD 35.01 billion in 2019 to USD 56.22 billion by 2027, at a CAGR of 6.1% during the forecast period 2020-2027. Asia-Pacific region is expected to show higher growth. Increased livestock population is driving the animal feed additive market. China is the major exporter of meat and also the animal feed additives producers. India and Japan are also contributing in the market of feed production. Also, a rise in disposable income is resulting in increased consumption. Growth in the feed mills is also generating more demand for the market.

Key players in the global animal feed additives market are Cargill, Inc., BASF SE, Evonik Industries AG, Addcon Group, Koninklijke DSM N.V., Archer Daniels Midland Company, Kemin Industries Inc., Aliphos Belgium S.A., Phibro Animal Health Corporation, Nutreco N.V., Danisco Animal Nutrition, Ajinomoto Co., Biotech JSC, Alltech, Adisseo France SAS and Biomin. Key players are expanding their business along with various growth strategies to cater to the demand. Increasing demand for processed meat is generating opportunities for market players to increase their production, thereby increased market for animal feed additives.

DOWNLOAD FREE SAMPLE REPORT: <https://www.fiormarkets.com/report-detail/418379/request-sample>

The type segment includes antibiotics, minerals, binders, vitamins, feed enzymes, feed acidifiers, antioxidants and amino acids. Mineral segment is expected to grow at a higher rate over the forecast year. It is used to improve health and feed intake of animals which results in increased milk production and efficiency. Requirement of minerals to animals is dependent on the production stage and the age of animals. In chicken feed, tetracycline and penicillin is used as an

antibiotic to improve the egg production and feed efficiency. Antibiotic enhances a quality of meat along with lesser fat and higher protein content.

The livestock includes aquatic animals, ruminants, poultry and swine. Rising pork consumption is driving the swine feed by increasing its production. Need for special additives to minimize diseases such as bird flu and swine flu are driving the animal feed additives. The form segment includes liquid and dry. The dry form is expected to grow significantly over the forecast period. Dry-type also includes pellets which is manufactured by pressing mash into dry pellets.

However, overuse of antibiotics affects the health of human beings as an antibiotic involves growth promoters, results in increased resistance to medications due to excessive growth promoters. Hence, rules and regulations on antibiotics result in restrictions on the uses of excessive antibiotics in animal feed additives market. Increased awareness regarding healthy lifestyle and nutritional values, demand for additives is increased. Also, Outbreaks of diseases spreading through animals is driving the animal feed additives market.

[Click Here to Access Full Report Copy](#)

About the report:

The global animal feed additives market is analyzed on the basis of value (USD Billion), volume (K Units), export (K Units), and import (K Units). All the segments have been analyzed on a global, regional, and country basis. The study includes an analysis of more than 30 countries for each segment. The report offers an in-depth analysis of driving factors, opportunities, restraints, and challenges for gaining key insight into the market. The study includes porter's five forces model, attractiveness analysis, raw material analysis, and competitor position grid analysis.

Customization of the Report:

The report can be customized as per client requirements. For further queries, you can contact us on sales@fiormarkets.com or +1-201-465-4211. Our executives will be pleased to understand your requirements and offer you the best-suited reports.

About Fior Markets

Fior Markets is a futuristic market intelligence company, helping customers flourish their business strategies and make better decisions using actionable intelligence. With a transparent information pool, we meet clients' objectives, commitments on high standards and targeting possible prospects for SWOT analysis and market research reports. Fior Markets deploys a wide range of regional and global market intelligence research reports including industries like technology, pharmaceutical, consumer goods, food and beverages, chemicals, media, materials and many others. Our Strategic Intelligence capabilities are purposely planned to boost your business extension and elucidate the vigor of a diverse industry. We hold distinguished units of highly expert analysts and consultants according to their respective domains. The global market research reports we provide involve both qualitative and quantitative analysis of the current market scenario as per the geographical regions segregated and comprehensive performance in

different regions with a global approach.

Contact Us

Mark Stone

Fior Markets

+1 201-465-4211

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/550748814>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.