

Global Cultured Meat Market is Growing at a Healthy CAGR of 4.0% From 2020 to 2027

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NEWARK, UNITED STATES, NEW JERSEY, September 7, 2021 /EINPresswire.com/ -- Fior Markets has recently released a research report titled [Cultured Meat Market](#) by Type (Structuring and Scaffolding, Cell Culture Media, Scaffold-Based Technique, Self-Organizing Technique), Source (Duck, Pork, Seafood, Beef, Poultry), End-Use (Hot dogs, Sausage, Meatballs, Burgers, Nuggets), Region, Global Industry Analysis, Market Size, Share, Growth, Trends, and Forecast 2020 to 2027.

The global cultured meat market is expected to grow from USD 16.22 million in 2019 to USD 22.20 million by 2027, at a CAGR of 4.0% during the forecast period 2020-2027.

North America has the largest share of cultured meat due to technological development and innovations in the market. Shift from traditional protein to tailor-made protein is generating higher demand for cultured meat market. Awareness about health problems and a large number of investors in alternative protein market is driving the market. North-America is investing a tremendous amount in research and developments in a cultured meat market.

Key players in the global cultured meat market are MosaMeat, Memphis Meats, Kiran Meats, Cubiq Foods, Mission Barns, Future Meat Technologies Ltd, Aleph Farms Ltd, SuperMeat, Higher Steaks, Fork & Goode, Avant Meats Company Limited, New Age Meats, Integriculture, Seafuture Sustainable Biotech, Balletic Foods, Wild Type, Finless Foods Inc., Appleton Meats, Shiok Meats, Biofood Systems LTD, Lab farm Foods, Bluenalu, Inc., Cell Farm FOOD Tech and Meatable. Tyson food and Cargill are investing majorly in research and development.

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The type segment includes structuring and scaffolding, cell culture media, scaffold-based technique and self-organizing technique. Cell culture media is used to remove from an animal and then it is placed into a required environment in a controlled temperature. It comprises of compounds and source of energy in order to regulate the cycle.

The source segment includes duck, pork, seafood, beef and poultry. Increasing demand for animal protein is resulting in higher demand of poultry product. It is majorly contributing to rising the demand for cultured meat. Also, rise in the urban population and trend of dining out are playing an important role to drive the cultured meat market.

The end-use segment includes hot dogs, sausage, meatballs, burgers and nuggets. Nuggets are expected to show the highest market growth in the forecast period. Along with nuggets, burgers are widely consumed and are expected to grow at a higher speed over the forecast period. It is driving the cultured meat market in developed countries.

The global cultured meat market is increasingly fragmented across the globe. Key players are implementing various strategies like acquisitions, partnerships, joint ventures, agreements, expansions and product launches. The global cultured meat market is driven by an increased requirement of meat. Technological innovations and advancement in the field of cellular agriculture is driving the growth of the market. Enhanced food safety and sustainable environmental conditions along with animal welfare are contributing factors for cultured meat market.

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About the report:

The global cultured meat market is analyzed on the basis of value (USD Billion), volume (K Units), export (K Units), and import (K Units). All the segments have been analyzed on a global, regional, and country basis. The study includes an analysis of more than 30 countries for each segment. The report offers an in-depth analysis of driving factors, opportunities, restraints, and challenges for gaining key insight into the market. The study includes porter's five forces model, attractiveness analysis, raw material analysis, and competitor position grid analysis.

Customization of the Report:

The report can be customized as per client requirements. For further queries, you can contact us on sales@fiormarkets.com or +1-201-465-4211. Our executives will be pleased to understand your requirements and offer you the best-suited reports.

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