

# Tetrahydrofuran (THF) Market Trends, Key Players, DROT, Analysis & Forecast Till 2027

*The latest Tetrahydrofuran (THF) Market report published by Reports and Data is a holistic analysis of the global materials & chemicals Industry.*

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-- The report presents important market statistics based on quantitative and qualitative research conducted by

our analysts. It offers an overview of the materials & chemicals industry, highlighting the key dynamics including industry growth drivers, restraints, opportunities, challenges, and threats. The report further throws light on the leading products offered by the industry players, and highlights the pricing structure, profit margins, sales statistics, end-use industries, and distribution channels of these products. Other aspects explained in the report include fluctuating demand & supply, production & consumption patterns, import/export analysis, paradigm shifts in consumer preferences, and various macro-economic and micro-economic factors.

According to the current analysis of Reports and Data, the Tetrahydrofuran market was globally valued at USD 3.2 Billion in 2019 and is expected to reach USD 5.45 Billion by the year 2027, at a CAGR of 6.8%. [Tetrahydrofuran \(THF\)](#) is a colorless, volatile, and water-miscible liquid. The tetrahydrofuran market is enlarging and has a wide variety of applications in PVC top coatings in the automotive industry, polyurethane coatings for fabric finishes. Tetrahydrofuran is an excellent solvent of inks used for printing on PVC film. Besides, tetrahydrofuran market has expanded in other market segments like PVC welding components, and other adhesive applications related to leather, and polymers compositions. The tetrahydrofuran market has an extensive presence in chemical industries. THF's feature of solvency in many organic, inorganic compounds. The tetrahydrofuran products and solutions can also be used as reagents, catalysts as well as polymerization. The pharmaceutical industry also frequently uses tetrahydrofuran for solvent cleaning used for polymer fabrication and processing equipment. Due to THF's toxic nature, special care required for safe operations.

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Key participants include:

BASF SE, Dairen Chemical Corporation, INVISTA, Mitsubishi Chemical Holdings Corporation, LyondellBasell Industries N.V., Saudi International Petrochemical Company, Penn A Kem LLC, Ashland Global Specialty Chemicals Inc., Nova Molecular Technologies, and BioAmber Inc.

Further key findings from the report suggest

The tetrahydrofuran market is growing at a CAGR of 0% in the Asia Pacific, followed by North America and Europe, with 6.9% and 6.7% CAGR, respectively. Extensive Usage across industries is the key factor to accelerate market growth during the forecast period across all regions

As of 2019, the Solvent application is the dominating Tetrahydrofuran market which holds 54.1% of the global market. Asia Pacific market is the chief revenue-generating source for this product segment, followed by North America and Europe regions

Polytetramethylene Ether Glycol is expected to be the fastest-growing market segment during the forecast period 2019-2027 with a CAGR of 7.0%. However, a large amount of manufacturing cost is a matter of concern.

The Acetylene based process segment is expected to register second-highest CAGR amongst the Process type at 6.9%.

The Market for PVC end-use segment is expected to reach USD 1.03 billion by the year 2027, elevating with a CAGR of 6.8% during the forecast period

The polymer end-use segment was valued at 976.2 million in 2019 and is expected to grow at the most considerable rate of 7.1%. Increasing demand of the textile industry is the primary factor contributing to the market growth of this product segment

The Asia Pacific is anticipated to hold 50.6% of the global Tetrahydrofuran market. Increase in the solvent applications in countries like India, China, Australia, Korea.

Tetrahydrofuran is a hazardous compound to handle likely to hinder the market growth during the forecast period.

The Pharmaceutical end-use segment is expected to register a CAGR of 6.7% during 2019-2027.

Others end-use segment (that includes packaging, cement, oil & Gas, piping, Printing inks) was valued at USD 441.6 million and is expected reach USD 742.6 million by 2027

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For a better understanding of the study, Reports and Data have segmented the Tetrahydrofuran market based on Type, Application, End-use, and Region:

Process Type (Revenue in USD Million; Volume in Tons, 2017–2027)

Acetylene-based Process

Butadiene-based Process

Maleic Anhydride-based Process

Propylene-Based Process via Allyl Alcohol

Propylene Oxide-based Process

Application (Revenue in USD Million; Volume in Tons, 2017–2027)

Polytetramethylene ether glycol (PTMEG)

Solvent applications

Other Applications

End-Use (Revenue in USD Million; Volume in Tons, 2017–2027)

Polymer

PVC

Pharmaceutical

Sealants & Adhesives

Others

Regional Outlook (Revenue in USD Million; Volume in Tons, 2017–2027)

North America

Europe

Asia Pacific

Middle East & Africa

Latin America

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