

Alternative fuel vehicle (AFV) Market: Analysis of Rising Business Opportunities with Prominent Investment Ratio by 2026

The global Alternative fuel vehicles (AFV) market is expected to reach USD 791.23 Billion by 2026, according to a new report by Reports and Data

YORK CITY, NEW YORK, UNITED STATES, September 7, 2021 /EINPresswire.com/

-- The global [Alternative Fuel Vehicle \(AFV\) Market](#) is expected to reach USD 791.23 Billion by 2026, according to a

new report by Reports and Data. This can be mainly associated with the rise of fuel-efficient vehicles and depletion in the number of oil reserves.



Reports And Data

Traditional fuels sources, including petroleum, is said to be depleting, since these fuels are typically not renewable, due to which there is a possibility that a day would come when the demand for these fuels may be more than their supply, creating a considerable world crisis. Also, the majority of oil fields (situated in the Middle East) in the world are associated with both economic and political problems. Determining a new method or solution for finding different countries to create new fuels would reduce the unrest and conflict resulting from the world's dependence on fuel supply.

The high initial costs involved in the manufacturing of the alternative fuel market may hinder the growth of the market.

Key reasons to buy this report:

The latest report comprehensively studies the global Alternative fuel vehicle (AFV) market size and elaborates on the latest market trends & developments and new product offerings. It offers an insightful analysis of the Alternative fuel vehicle (AFV) market's regional landscape. It offers a detailed account of the end-use applications of the products & services offered by this industry.

The report identifies the most effective business strategies implemented by the market players for ideal business expansion.

Furthermore, the report explains the macro-economic and micro-economic factors influencing market growth and highlights the potential investment opportunities, new and existing pricing structures, and emerging product application areas in the global market.

Get a sample of the report @ <https://www.reportsanddata.com/sample-enquiry-form/1204>

Table of Content:

Chapter 1. Market Synopsis

1.1. Market Definition

1.2. Research Scope & Premise

1.3. Methodology

1.4. Market Estimation Technique

Chapter 2. Executive Summary

2.1. Summary Snapshot, 2016 – 2026

Chapter 3. Indicative metrics

3.1. Emergence of hybrid vehicles

3.2. Increasing concerns relating to pollution globally

3.3. Depleting ozone layer due to global warming

Chapter 4. Alternative fuel vehicle (AFV) Segmentation & Impact Analysis

4.1. Alternative fuel vehicle (AFV) Segmentation Analysis

4.2. Alternative fuel vehicle (AFV) Market Value Chain Analysis, 2016-2026

4.3. Regulatory framework

4.4. Alternative fuel vehicle (AFV) Market Impact Analysis

4.4.1. Market driver analysis

4.4.1.1. Rise of fuel-efficient vehicles

4.4.1.2. Depletion in the number of oil reserves

4.4.1.3. Need to reduce import dependency among the countries

4.4.1.4. Stringent government regulations against pollution and global warming

4.4.2. Market restraint analysis

4.4.2.1. High manufacturing costs

4.4.2.2. High fuel costs

4.5. Key opportunities prioritized

4.6. Alternative fuel vehicle (AFV) Pricing Analysis

4.7. Industry analysis - Porter's

4.8. Alternative fuel vehicle (AFV) PESTEL Analysis...

To identify the key trends in the industry, click on the link

below: <https://www.reportsanddata.com/report-detail/alternative-fuel-vehicle-afv-market>

Further key findings from the report suggest

The market is segmented on the basis of fuel type into gaseous fuels, electric, biofuel, biodiesel,

fuel cell, liquid nitrogen, and dimethyl ether. Dimethyl Ether segment accounted for over USD 63.42 billion in 2018 and is forecasted to grow at the highest rate of 12.1% during the forecast period.

Rising consumer preferences and growing environmental concerns shift for less hazardous and improved quality is likely to increase the growth of the overall dimethyl ether segment. Also, the compound's clear burning property is the primary factor likely to drive the market.

The market is segmented on the basis of vehicle type into electric two-wheeler, passenger cars, and commercial vehicle. The passenger cars dominate the segment in 2018 and is forecasted to have a CAGR of 8.7%, during the forecast period, due to the rising demand of hatchback, sedans, multi-utility vehicles (MUV), sports utility vehicles (SUV), and electric cars (battery electric vehicle (BEV) and hybrid electric vehicle (HEV)).

The market is segmented on the basis of end users into private fleets, government vehicles, industrial transportation, and domestic user's vehicle. The government vehicles formed the largest share of about 31.2% of the market in 2018. This is majorly due to government investments and stringent regulations laid for environmental benefits.

The market is segmented on the basis of application into transportation, chemical, agricultural, industrial and others. The transportation segment is forecasted to witness the highest growth with a CAGR of 12.0%, during the forecast period, closely followed by the industrial applications. The demand for commercial and passenger alternative fuel vehicles will fuel the demand in the transportation application segment.

The market is segmented on the basis of geography into North America, Europe, Asia Pacific, Latin America, and North America, particularly The U.S., dominates the market throughout the forecast period with a CAGR of 9.6%, due to stringent laws imposed in the region. Moreover, the major focus of the region is to reduce the import dependency on fuels.

Key participants include Geely, Volvo, Jaguar Land Rover Limited, Ford Motor Company, Hyundai Motor Company, Toyota Motor Corporation, Mercedes-Benz, Gree, Honda Motor Co., Ltd., Wuliangye, Nissan Motor Co., Ltd., BYD Company Limited, Shell International B.V., Honda Motor Co., Ltd., Daimler AG, and Mitsubishi Motors, among others.

The companies have adopted various strategies including mergers, acquisitions, and partnerships to hold ongoing trails and come up with new developments in the market.

Buy this report @ <https://www.reportsanddata.com/checkout-form/1204>

For the purpose of this report, Reports and Data have segmented global Alternative fuel vehicle (AFV) Market on the basis of fuel type, vehicle type, application, end user, and region:

Fuel type Outlook (Revenue, USD Billion; 2018-2026)

Gaseous fuels

LPG

CNG

LNG

Electric

- Biofuel
- Biodiesel
- Fuel Cell
- Liquid Nitrogen
- Dimethyl Ether

Vehicle type Outlook (Revenue, USD Billion; 2018-2026)

- Electric Two wheeler
- Passenger cars
- Battery Electric Vehicle (BEV)
- Hybrid Electric Vehicle (HEV)
- Alternative Fuel
- Commercial Vehicle

End users Outlook (Revenue, USD Billion; 2018-2026)

- Government Vehicles
- Private Fleets
- Industrial Transportation
- Domestic User's Vehicle

Application Outlook (Revenue, USD Billion; 2018-2026)

- Transportation
- Chemical
- Agricultural
- Industrial
- Others

Regional Outlook (Revenue, USD Billion; 2018-2026)

- North America
- U.S.
- Europe
- Germany
- UK
- Asia Pacific
- China
- India
- South-east Asia
- Latin America
- Brazil

MEA

Request a customization of the report @ <https://www.reportsanddata.com/request-customization-form/1204>

About us:

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target and analyze consumer behavior shifts across demographics, across industries and help client's make a smarter business decision. We offer market intelligence studies ensuring relevant and fact-based research across a multiple industries including Healthcare, Technology, Chemicals, Power and Energy. We consistently update our research offerings to ensure our clients are aware about the latest trends existent in the market. Reports and Data has a strong base of experienced analysts from varied areas of expertise.

Contact us:

+1-212-710-1370

Reports and data

sales@reportsanddata.com

Read More:

Connected Automotive Infotainment System Market@ <https://www.reportsanddata.com/report-detail/connected-automotive-infotainment-system-market>

US Automotive Diagnostics Market@ <https://www.reportsanddata.com/report-detail/automotive-diagnostics-market>

Top 9 Trends That Will Shape the Automotive Industry In 2021 @ <https://www.reportsanddata.com/blog/top-9-automotive-industry-trends>

Check our upcoming research reports @ <https://www.reportsanddata.com/upcoming-reports>

Visit our blog for more industry updates @ <https://www.reportsanddata.com/blogs>

Tushar Rajput

Reports and data

+1 212-710-1370

tushar.rajput@reportsanddata.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/550759131>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.