

Altcoin Investing Skyrockets Past 160k Members As One of Facebook's Most Popular Cryptocurrency Community

Bitcoin commands dizzying heights, but the world of cryptocurrencies is even more insane. Altcoin Investing mentors more than just millennials.

NEW YORK CITY, NY, UNITED STATES, September 7, 2021 /EINPresswire.com/ -- It's true; you really can get the inside scoop on crypto through the right Facebook Trading Community, making some Facebook <u>cryptocurrency</u> groups a literal goldmine. <u>Altcoin Investing</u> is one of them, and it's fast becoming one of the most influential platforms in the crypto space.

The popular group boasts over +160k members, provides crypto-news, tips & tricks, and is a place where anyone could learn about cryptocurrency.

A private Facebook group for crypto traders and enthusiasts, Altcoin Investing, provides a wealth of knowledge from its specialized membership on the proficiencies of crypto investing. (Interested users need to apply and obtain approval to join.)

The term "altcoin" is Alternative Coin and refers to any cryptocurrency that has launched since Bitcoin (BTC). There are thousands of altcoins that have formed a fantasia of financial fortunes for the millennial crowd. Many are self-taught amateurs who have no background in finance or trading which makes altcoin investing an attractive even playing field for wealth creation.

The most famous altcoin in the early 2021 bull-run is Dogecoin, which shot up past 10 cents thanks to a potent combination of Reddit and Elon Musk.

A Facebook group dedicated explicitly to crypto investments, Altcoin Investing successfully provides the necessary tools and resources to assist investors in their journey, bringing news, communication, and fascinating facts about the cryptocurrency industry to the forefront.

In the early days of Bitcoin, developers forked the open-source code to create new currencies. These include Litecoin (LTC) and Zcash (ZEC), among others. Over time, these Bitcoin alternatives diverged further from their progenitor with different supply schedules and privacy features.

Along with altcoins came a plethora of Bitcoin–altcoin trading pairs that produced a surge in market activity, with traders leveraging the volatility of these crypto-assets for high-risk rewards.

As of March 2021, there were almost 9,000 cryptocurrencies. The rise of altcoins and their respective blockchain networks marks an era of experimentation and maturation within the crypto industry, as a broader range of use cases of the technology have become possible.

The number of altcoins listed in cryptocurrency markets has rapidly multiplied in the last decade. It has attracted hordes of retail investors, feverishly betting on their price movements to amass short-term profits.

Altcoins are an inexpensive way to expand horizons beyond Bitcoin for investors looking to diversify within crypto markets.

Rallies in cryptocurrency markets have produced returns that are multiples of those produced by Bitcoin. The maturation of cryptocurrency markets will likely bring more sophistication and capital into the industry, paving the way for regulation and less volatility.

Altcoins are good alternatives to cryptocurrency market investors interested in diversifying their portfolios. While some, like Ethereum's ether, are recognizable by name, most of the almost 9,000 altcoins are still to make a mark. Altcoins are representative of the potential for cryptocurrencies to reshape modern finance.

Altcoin Investing helps people around the world learn about crypto by engaging in an active crypto community. Join the community, engage in altcoin talk, and learn more about how you can become a part of the hottest cryptocurrency page on Facebook. Visit http://www.Facebook.com/groups/AltcoinInvestingGroup

*Disclaimer: This is not financial advice. The altcoin market is for investors willing to take on the outsized risk of operating in an unregulated and emerging market prone to volatility. Investors should do their research before investing in them as the risks associated with altcoins are similar or, in some cases, more significant than those for Bitcoin investing.

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