

# Oil & gas industry will continue to be the largest revenue contributing to the global Methyl Tertiary-Butyl Ether market

global methyl tertiary-butyl ether (MTBE) market will exhibit a value CAGR of 4.7% between the forecast period, 2017 and 2026.

UNITED STATES, September 9, 2021 /EINPresswire.com/ -- The impact of the COVID-19 outbreak has compelled several manufacturers and industries to rethink their operations to gradually recover from the losses incurred for years to come. The organic chemicals industry suffered a huge setback due to halted production and a limited supply of raw materials.

The report offers actionable and valuable market <u>insights of Industrial Methyl Tertiary-Butyl Ether</u>. The latest report by Fact.MR provides details on the present scenario of the market across various regions along with the historic data and forecast of the market. The report also includes information on the sales and demand of Industrial Methyl Tertiary-Butyl Ether Market across various industries and regions.

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The market study done by Fact.MR gives exclusive information about how the market will grow. The study identifies crucial trends that are determining the growth of Industrial Methyl Tertiary-Butyl Ether market. This newly published report sheds light on vital dynamics, such as the drivers, restraints, and opportunities for key market players as well as emerging players associated with the production and supply. The latest report by Fact.MR provides detailed Market Analysis of Industrial Methyl Tertiary-Butyl Ether

This newly published and insightful report sheds light on Market Insights of Industrial Methyl Tertiary-Butyl Ether, key dynamics, their impact on the overall value chain from suppliers to endusers and Growth of Industrial Methyl Tertiary-Butyl Ether Market.

However, use of MTBE as a laboratory agent for extracting compounds, solvent for dissolving gallstones, and intermediate for methyl methacrylate will sustain its demand in the foreseeable future. This analytical research report delivers valuable intelligence on the global methyl tertiary-butyl ether (MTBE) market by providing an all-inclusive forecast on the market growth between the period 2017 and 2026.

Addressing key concerns of MTBE producers, and reflecting impact of latest chemical industry trends on <u>demand for MTBE</u>, the report imparts precise analysis & forecast on the global MTBE market. This report also acts as a credible business document for companies partaking in the MTBE market globally.

Valuable Insights on Global MTBE Market

This research report contains an array of distinct chapters, which provide a detailed segmentation of the global methyl tertiary-butyl ether market, encompassing various aspects driving the market expansion.

Research findings from the report depict potential for consumer base expansion and enhancing exposure of methyl tertiary-butyl ether in the global chemical industry. Impact of transforming directives related to production, transportation and storage of MTBE has been directed toward estimating advancements in MTBE in the foreseeable future.

Technology trends, and industrial regulations have been unveiled by the report for increasing lucrativeness of methyl tertiary-butyl ether. Referring to insights offered in this report, producers of MTBE can formulate methods for expanding their businesses globally beyond conventional margins.

As the identification of untapped opportunities in the global methyl tertiary-butyl ether market has prevailed as a major challenge for the market participants, this report offers analysis that discloses these opportunities. Intelligence provided in the report will enable MTBE producers in making modified decisions for profitable and long-term business expansion.

MTBE prevails as an attractive replacement for aromatics utilized in gasoline, underpinned by the chemical's availability as an affordable feedstock coupled with its property of reducing vehicular emissions. Additionally, methyl tertiary-butyl ether represents a cost-effective replacement for toxic fuel components including benzene, olefins, sulfur, and lead. Demand for MTBE in the global chemical industry is set to witness a hike in light of expanding production capacities of methyl methacrylate (MMA) and isobutylene-isoprene rubber (IIR), which are considered as two major downstream products of MTBE. Oxygenate production nowadays seeks adoption of Bio-MTBE, which is an emerging niche segment currently, utilizing bio-methanol from renewable sources. Considered as an attractive compound in the second-generation biofuel landscape, bio-MTBE holds potential for use as blending compound devoid of any compatibility issues.

For critical insights on this market, request for methodology here – <a href="https://www.factmr.com/connectus/sample?flag=RM&rep\_id=521">https://www.factmr.com/connectus/sample?flag=RM&rep\_id=521</a>

4 Key Research Findings from Fact.MR's Report on MTBE Market

- •Molume sales of methyl tertiary-butyl ether will remain the largest in Asia-Pacific excluding Japan (APEJ), and are poised to account for roughly two-fifth market share by 2026-end. In terms of volume, APEJ is envisaged to endure as the fast-expanding market for MTBE through 2026, followed by Latin America. Presence of numerous vehicles coupled with relatively lenient environmental protection policies will continue to fuel adoption of MTBE in these regions in the foreseeable future.
- •In terms of volume, Oil & gas will continue to be dominant among end-use industries in the global MTBE market. This is mainly because this industrial sector accounts for a large amount of gasoline which in turn creates demand for MTBE as a fuel additive. However, polymer industry and chemical industry are set to record the fastest volume consumption of MTBE through 2026.
- •Based on applications, reformulated gasoline will continue to hold the lion's share of the market, in terms of volume. Sales of MTBE for application in reformulated gasoline will remain considerably larger than those in solvent and extractant combined.
- •In terms of volume, derivative grade MTBE will remain fast-expanding product in the market through 2026.

## **Market Taxonomy**

### Product Type□

- Dxygenating Agent
- Derivative Grade

# Application []

- •Reformulated Gasoline
- •Bolvent
- Extractant
- Dther Applications

#### End Use Industries [

- •Dil & Gas Industry
- •Bolymer industry
- •□hemical Industry
- Others

# Key players elucidated in the report include

- •Wanhua Chemical Group Co., Ltd.
- •Buntsman Corporation
- Qatar Fuel Additives Company
- •Betrochemical Corporation of Singapore
- Akzo Nobel
- •BP plc
- •B.C Carom S.A

- Evonik Industries AG
- •DyondellBasell Industries Holdings B.V.
- •Reliance Industries Ltd.
- •Betronas Chemicals Group Berhad.

Explore Fact.MR's Comprehensive Coverage on Chemicals and Materials Landscape

- •Greaseproof Paper Market Forecast, Trends Analysis & Competition Tracking Global Review 2021 to 2031: <a href="https://www.factmr.com/report/greaseproof-paper-market">https://www.factmr.com/report/greaseproof-paper-market</a>
- •Herbal Tincture Market Forecast, Trends Analysis & Competition Tracking Global Review 2021 to 2031: <a href="https://www.factmr.com/report/herbal-tincture-market">https://www.factmr.com/report/herbal-tincture-market</a>
- Dignin-Based Graphene Market Forecast, Trends Analysis & Competition Tracking Global Review 2021 to 2031: <a href="https://www.factmr.com/report/lignin-based-graphene-market">https://www.factmr.com/report/lignin-based-graphene-market</a>

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