

Soil and Asphalt Compactors Market: North America to Hold over One-Fifth Volume Sales

Asphalt Paver Market Forecast, Trend Analysis & Competition Tracking - Global Market Insights 2019 to 2029

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/EINPresswire.com/ -- The Fact.MR

report tracks the asphalt pavers market for the period 2018-2028.

According to the report, the Demand for asphalt pavers is likely to grow at a steady pace and register over 3% CAGR through 2028.

According to Fact.MR estimations, the asphalt pavers market will witness volume sales of over 34,600 units in 2018, a marginal growth from 2017. Overall growth of the market is driven by,

Use of predictive maintenance systems in construction equipment to prevent downtime and reduce operating costs

Improved fleet management with different financing and equipment acquisition options

Development of efficient asphalt pavers with improved screed operations and maneuverable paving width

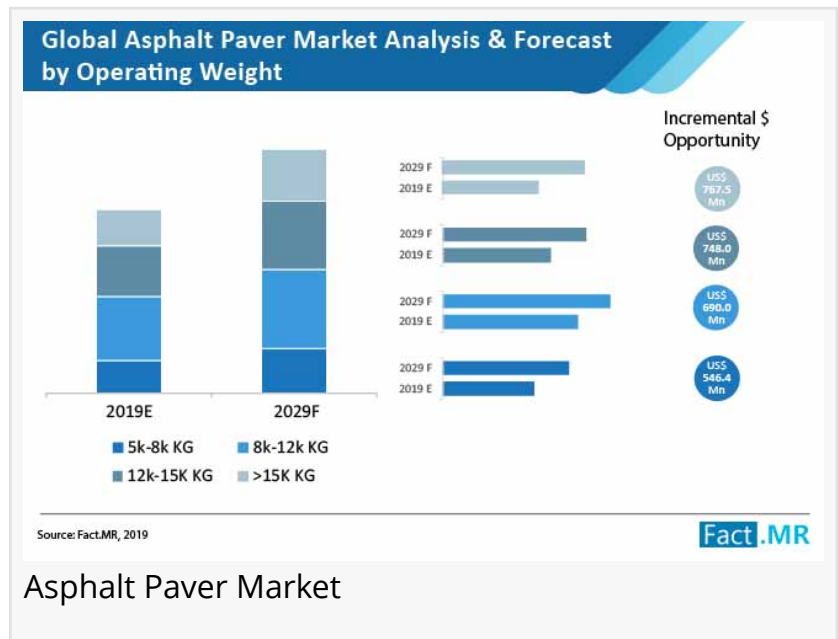
Fact.MR shows that expansion and improvements in road infrastructure are the prime fillips responsible for asphalt paver sales in the construction equipment market. Airport paving projects are other prominent consumers of asphalt pavers wherein construction equipment companies are focusing on the procurement of big-ticket projects.

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Key Segments of the Asphalt Paver Market

Operating Weight□



5000 to 8000 Kg
8000 to 12000 Kg
12000 to 15000 Kg
More than 15000 Kg

Paver Type□

Tracked Pavers
Wheeled Pavers

Screed Type□

Mechanical
Hydrostatic

Paving Width□

Up to 1.5 m
1.5 to 2.5 m
2.5 to 5 m
More than 2.5 m

Region□

North America
Latin America
Europe
CIS and Russia
Japan
APEJ
MEA

For critical insights on this market, request for methodology here –
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North America to Hold over One-Fifth Volume sales, APEJ Progresses Rapidly
Volume sales of asphalt pavers in North America are headed up by the extensive and longest road infrastructure in the United States. Fact.MR study estimates that North America will continue to report a bulk of the global asphalt paver demand in 2018.

Europe will closely follow North America in terms of volume sales in 2018. Fact.MR study opines that APEJ will continue to witness significant revenue increase of 4.9% Y-o-Y in 2018 over 2017.

“Growing emphasis on prolonging the lifespan of existing road and highway infrastructures and increasing public and private investments are major factors fuelling the demand for asphalt pavers. As construction companies are vying for low operating costs and higher productivity, the asphalt pavers market has witnessed the introduction of some of the excellent, high-performance models of asphalt pavers in past half a decade,” says a senior analyst at Fact.MR.

The study finds that tracked pavers will hold over 73% of the market share in 2018 wherein asphalt highway and airport pavement projects highly prefer tracked pavers over wheeled pavers. Wheeled pavers continue to register steady demand, especially in patch paving applications or paving projects of town or city roads.

Demand for hydrostatic screed continues to gain traction among asphalt paver end-users owing to its superior function that provides uniform screed across the road surface. The study estimates that volume sales of asphalt pavers with hydrostatic screed will hold over two-thirds share in 2018.

Full Access of this Exclusive Report is Available at- <https://www.factmr.com/checkout/2296>

Asphalt Pavers with 1.5-2.5 m Paving Width Held over Two-Fifth Volume Sales in 2017

Paving width and operating weight are two of the prominent features that according to Fact.MR remains crucial for construction companies in optimizing the investments. The study estimates that owing to the involvement of low engine power and economical nature, screeds with paving width ranging from 1.5 – 2.5 meter are highly sought after and will register over 40% of total volume sales by the end of 2018.

On the back of increasing mega projects across developing economies, Fact.MR envisages that asphalt pavers with paving width of more than 5 meters will register rapid expansion.

Asphalt pavers with 8000-12000 kg operating weight will remain preferred as this range of operating weight, as per the study, provides cost-effective operations throughout the construction project. Asphalt pavers with 8000-12000 kg operating weight will witness moderate growth from 2017 to 2018.

In the consolidated landscape of the construction equipment industry, the asphalt pavers market presents the dominance of a handful of market player wherein Fact.MR valuation finds that Tier 1 players hold over 64% of the total market share.

Procurement of big-ticket projects continues to remain prominent strategies of Tier 1 companies in the asphalt pavers market. For instance, construction equipment fleet of over 50 machines from Wirtgen Group is being utilized in the New Istanbul Airport, world's biggest airport project. Another instance is of Dynapac wherein a fleet of Dynapac machine is utilized by Kuwait's largest construction company Galfar Engineering and Contracting to aid road and infrastructure projects in Kuwait.

Key Questions Answered in Fact.MR's Market Report

Which regions will continue to remain the most profitable regional markets for [asphalt paver market players](#)?

Which factors will induce a change in the demand for asphalt pavers during the assessment period?

How will changing trends impact the asphalt paver market?

How can market players capture low-hanging opportunities in the asphalt paver market in developed regions?

Which companies are leading the asphalt paver market?

How the overall competition in the asphalt paver market is progressively increasing?

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<https://www.factmr.com/article/104/5-leading-pallet-truck-manufacturers-globally>

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