

Tow Prepreg Market Size, Product Trends, Key Companies, Revenue Share Analysis, 2021–2028

New report titled Global Tow Prepreg Market that offers vital statistical data about market size, market share, revenue growth, and evaluation of key segments

NEW YORK CITY, NY, UNITED STATES, September 13, 2021 / EINPresswire.com/ -- The report is further furnished with the latest market scenario pertaining to the



global COVID-19 crisis and disruption in supply chain, changes in demands and trends, and economic scenario. The report also provides strategic recommendations to the new entrants pertaining to entry level barriers and to established players to help them gain a robust footing in the market and capitalize on lucrative opportunities in the market.

According to the current analysis of Reports and Data, The global <u>Tow Prepreg Market</u> was valued at USD 350.5 Million in 2020 and is expected to reach USD 718.7 Million by 2028, at a CAGR of 9.3%. It is conventionally produced by an impregnation method whereas a resin is diluted with a solvent, a reinforcement fiber manufactures with the resin, and the organic solvent is volatilized, leaving a resin-impregnated fiber.

Prominent players analyzed in the report are TCR Composites, Mitsubishi Chemical Corporation, SGL Group, Hexcel Corporation, Toray Industries, Toyobo Co. Ltd., JXTG Nippon Oil & Energy, Fibrtec, North Thin Ply Technology, and HyPerComp Engineering.

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Market Overview:

Chemical and manufacturing industry largely caters to a broad range of commodity-related manufacturing and include a wide variety of materials such as sand, gravel, stone, and chemicals. Increasing focus on development of sustainable chemicals and materials, advancements in the development of smart materials such as nanocomposites and other advanced composites, and growing popularity of 3D printing have significantly contributed to

revenue growth of the market. In addition, rising emphasis on green building and construction have increased use of renewable resources and this is also a key factor driving market growth.

Key companies are engaged in developing advanced materials having robust characteristics and forming strategic alliances such as mergers and acquisitions, joint ventures, collaborations, and product launches among others to gain a robust footing in the market. The competitive landscape section offers a comprehensive analysis of the competitive landscape along with profiles of the companies, their product portfolios, and lucrative business strategies undertaken by them.

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The report further segments the Tow Prepreg market based on product types, applications, technology, end-use, and region, among others. The report also offers insights into key factors influencing the revenue growth of each segment and sub-segment along with market revenue share and CAGR.

For this report, Reports and Data have segmented the tow prepreg market based on fiber type, end-use industry, and region.

Fiber Type (Revenue in USD Thousand; Volume in Tons, 2018–2028)

Carbon Fiber

Glass Fiber

S-Glass Fiber

E-Glass Fiber

Aramid Fiber

End-Use Industry (Revenue in USD Thousand; Volume in Tons, 2018–2028)

Aerospace & Defense

Automotive

Marine

Industrial

Sporting Goods

Infrastructure

Others

The report also offers a detailed regional analysis along with information about which region is expected to account for largest revenue share or register the fastest revenue growth and the key factors contributing to their growth. The regions are analyzed with regards to supply and demand, import/export, production and consumption pattern, market share, revenue contribution, market size, along with a stringent analysis of the key players present in the key regions.

Regional analysis covers the following key regions:

North America (U.S.A., Canada, Mexico)
Europe (U.K., Italy, Germany, France, Rest of Europe)
Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)
Latin America (Chile, Brazil, Argentina, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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