

Oncology/Cancer Drugs Market Size to Raise by \$222.38 Billion, Globally, by 2025 at 7.4% CAGR

Increase in incidence of cancer across the globe and rise in global geriatric population, drive the growth of the global oncology/cancer Drugs market.

NE WIN SIVERS DRIVE, PORTLAND, UNITED STATES, September 14, 2021 /EINPresswire.com/ --



Companies profiled include: AbbVie Inc, Amgen, Astellas Pharma Inc, AstraZeneca, Bristol-Myers Squibb Company, F. Hoffmann-La Roche Ltd, Johnson & Johnson, Merck & Co. Inc, Novartis AG & Pfizer Inc"

Allied Market Research

The global [oncology/cancer drugs market](#) generated \$128,352 million in 2019, and is projected to reach \$222,380 million by 2027, registering a CAGR of 7.4%. Surge in incidence of cancer across the globe and rise in global geriatric population, and surge in government expenditure on healthcare drive the growth of the global oncology/cancer drugs market. However, fatal effects related to cancer drugs usage hinder the market growth. On the other hand, surge in number of pipeline drugs and untapped potential in emerging countries offer lucrative opportunities in the coming years.

Covid-19 Scenario:

- The outbreak of Coronavirus disease (COVID-19) has significantly impacted the oncology/cancer drugs market, as the supply chains were disrupted due to restrictions on trade of pharmaceutical ingredients and products across several countries.
- In addition, COVID 19 has disrupted the most crucial areas of the oncology/cancer drugs market by distorting clinical trials and drug supply chains. COVID-19's interference with the research and development of new treatments is one of the most significant blows to the cancer drugs market.

For Right Perspective and Competitive Insights, Get Sample Report at:

<https://www.alliedmarketresearch.com/request-sample/121>

The targeted therapy segment to continue its leadership status during the forecast period

Based on drug class, the targeted therapy segment held the highest share in 2019, accounting for nearly three-fifths of the global oncology/cancer drugs market, and is projected to continue its leadership status during the forecast period. This is attributed to the identification of molecular targets of cancer cells, fewer adverse effects, and availability of number of targeted therapeutics. On the other hand, the immunotherapy segment is estimated to portray the highest CAGR of 9.9% from 2020 to 2027.

The breast cancer segment offers lucrative opportunities

Based on indication, the breast cancer segment accounted for the largest market share in 2019, contributing to nearly one-fourth of the global oncology/cancer drugs market, and is expected to maintain its lead position during the forecast period. On the other hand, the lung cancer segment is projected to register the highest CAGR of 9.6% from 2020 to 2027. This is owing to higher incidence, increase in geriatric population, changes in lifestyle of people, and rise in smoking of tobacco which includes passive smoking, which may lead to lung cancer.

North America to maintain its dominance in terms of revenue by 2027

Based on region, North America contributed to the highest share in 2019, holding nearly half of the global oncology/cancer drugs market, and is estimated to maintain its dominance in terms of revenue by 2027. However, the Asia-Pacific region is expected to witness the fastest CAGR of 9.4% from 2020 to 2027. This is due owing to increase in number of cancer affected population and rise in awareness related to different cancers.

The key companies profiled in the report include

- AbbVie Inc. Amgen
- Astellas Pharma Inc.
- AstraZeneca PLC
- Bristol-Myers Squibb Company
- F. Hoffmann-La Roche Ltd.



Developments in **CANCER DIAGNOSTICS**,
surge in cancer related research activities,
and **availability** of better
IMMUNO-ONCOLOGY TREATMENTS facilitate
the global **CANCER
DRUGS MARKET**
growth

To Find Out, get the report copy exclusively @ www.alliedmarketresearch.com

Oncology/Cancer Drugs Market 1

- Johnson & Johnson (Janssen Global Services, LLC,)
- Merck & Co., Inc.
- Novartis AG, and Pfizer Inc.

Global Trending Reports [2020 – 2027]:

[HIV Drug Market - Global Opportunity Analysis & Forecast, 2020-2028](#)

[Disabled & Elderly Assistive Technologies Market - Forecast, 2019-2028](#)

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/551322944>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

