

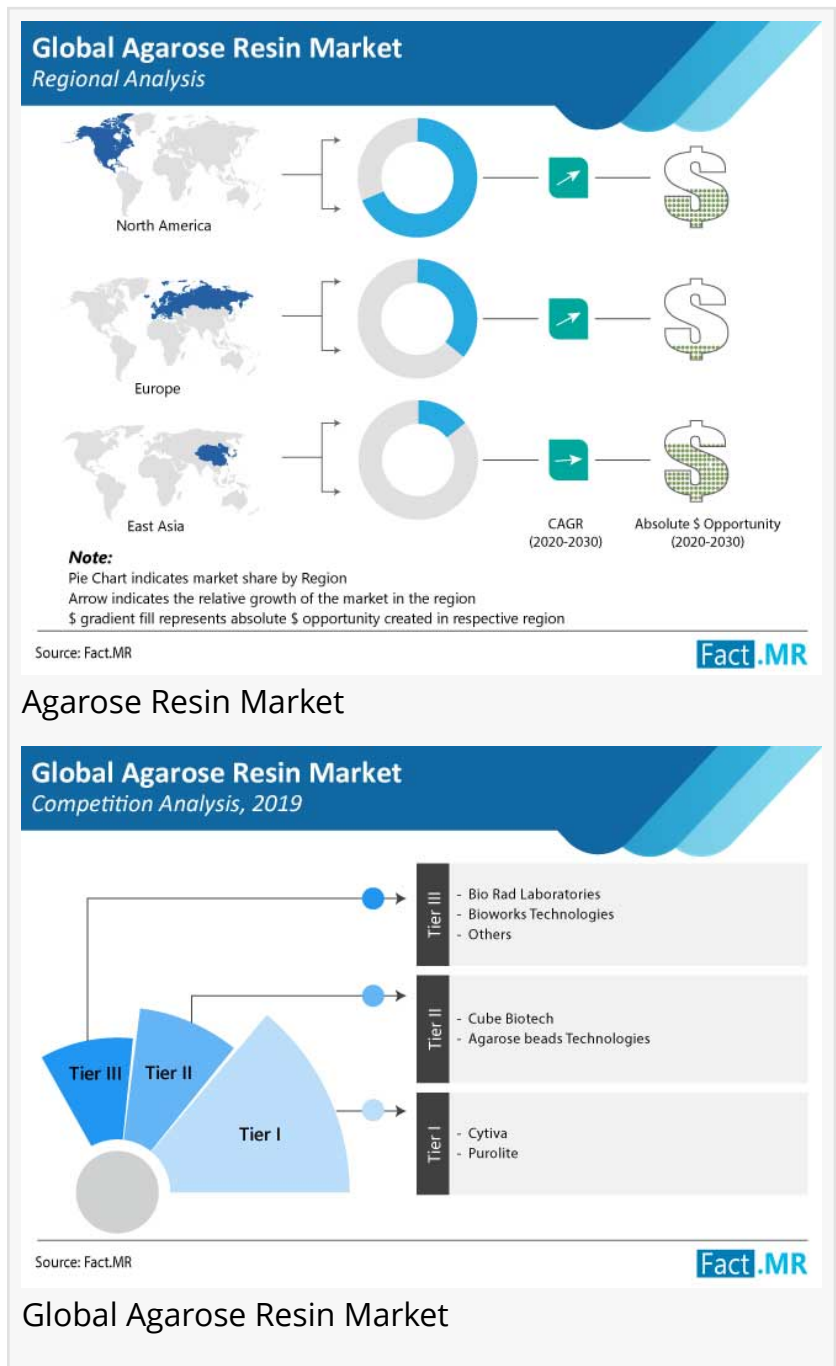
Agarose Resin Market to Grow on Back of COVID-19 Vaccine Demand, Says Fact.MR

Agarose resin is used to prepare large quantities of extremely pure materials and further utilized to analyze trace compounds in purified materials.

ROCKVILLE, MARYLAND, UNITED STATES, September 15, 2021 /EINPresswire.com/ -- Global agarose resin market is forecast to witness a rapid growth rate of 9.8% over the forecast period of 2020-2030. [Rising demand of agarose resin](#) could largely be attributed to the vaccine purification and bio therapeutics sector. Moreover, agarose resins are used in downstream process in manufacturing oncological, rheumatological and bundle of other protein based drugs. Growing demand for protein based drugs across the globe is set to bolster the stance of the agarose resin market in the long-run forecast period.

Jumping to the current scenario of COVID-19, demand for the vaccine is rising with the spike in cases and related deaths across the globe. Rapid vaccine trials in India is set to create need for the vaccine purification which is set to cascade the effect to the downstream raw material i.e., agarose

resin. Price of agarose resins have declined by near 2 folds in the Q2 of FY2019 and has spiked the price level to the same position in FY2020 owing to the rapid rise in demand. All in all COVID-



19 is set to provide a positive growth to the market in short-run forecast period.

Request Sample of Agarose Resin Market Report-

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Key takeaways of Global Agarose Resin Market

- The global agarose resin market is anticipated to create a value opportunity of around US\$ 0.7 Bn during the forecast period, adding 2.6X times more value as compared to 2020.
- Rapid investments in R&D in the field of bio therapeutics and vaccine purification is set to bolster the agarose resin market by 2025
- North America account for more than one-third of the global agarose resin by the end of the 2030 in terms of value
- The antibody purification is the most promising segment is projected to gain more than 65% over the period of 2020-2030.
- Europe is set to hold the more than quarter of the global agarose resins market by 2030 in terms of volume and accounts for more than 200 thousand litres of agarose resin demand to supply the rapid growing protein purification and immunoprecipitation across the region
- East Asia and South Asia & Oceania markets are set to grow at a rapid pace, together accounting for less than two fifths of the demand by 2030.

“COVID-19 is set to provide Short-Run Boost to the Agarose Resins Market” says a Fact.MR analyst.

Higher Sunk Costs in the Market is set to hinder the New Entrants

Agarose resin market is highly consolidated with key players such as Agarose Beads Technologies, Cube Biotech, Purolite, Bio rad Laboratories, GE Healthcare, Bio works technologies. Though the market is highly consolidated, high sunk costs are observed for the new entrants as the market is not perfectly competitive and the market lies in monopolistic area carrying strong production protocols and stringent protection of formulation of agarose resins. Therefore, to get hand on technology of agarose resins, new entrants should leverage in contract manufacturing or should opt for investing R&D. Former process restricts the production and the latter one prolongs the entry of the player in the market.

More Valuable Insights on Agarose resin Market:

Fact.MR, in its new offering, presents an unbiased analysis of the global agarose resin market, presenting historical demand data (2015-2019) and forecast statistics for the period of 2020-2030. The study divulges essential insights on the agarose resin market on the basis of concentration (2% to 4%, 4% to 6%, 6% to 8%, more than 8%), application (protein purification, antibody purification, immunoprecipitation, others), end-use (biopharma companies, clinical research laboratories, academic & research institutes) and across five major regions

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Press Release: <https://www.factmr.com/media-release/1704/global-agarose-resin-market>

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