

Hydrogen Compressor Market Anticipated to Reach \$2,662.1 Million by 2030

Factors such as increase in hydrogen consumption from end-user industries and construction of hydrogen pipeline infrastructure are expected to boost the market.

PORTLAND, OR, UNITED STATES, September 14, 2021 / EINPresswire.com/ -- <u>Hydrogen</u> <u>compressor</u> is a device that is utilized to reduce the volume of hydrogen to increase the pressure resulting in compressed hydrogen or liquid



hydrogen. The compressor decreases the volume of hydrogen gas as gases are compressible, but a pump raising the pressure of a liquid allows the liquid hydrogen to be transferred elsewhere.

The global Hydrogen compressors market size was valued at \$1,789.1 million in 2020, and is projected to reach \$2,662.1 million by 2030, registering a CAGR of 4.0% from 2021 to 2030.

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Hydrogen compressors are capable of compressing small to medium volumes of hydrogen to high pressures, and depending on the application, they may even reach pressures of more than 5,000 bar (75,000 PSI). Furthermore, lubricated compression can attain discharge pressures of more than 600 bar (9,000 PSI) if oil traces are permitted in the gas, which is one of the key drivers of the market.

Key Market Players

Ariel Corporation Atlas Copco AB Burckhardt Compression AG Fluitron, Inc. HAUG Sauer Kompressoren AG Hitachi, Ltd. Howden Group IDEX Corporation Ingersoll Rand, Inc. Nel ASA

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Key Market Segments

By Technology Type

Mechanical Nonmechanical

By Lubricant Type

Oil-based Oil-free

By End-user Industry

Oil & Gas
Chemical
Automotive
Others

By Region

North America Europe Asia-Pacific LAMEA

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