

At 10% CAGR of Automotive Camera Market to Rise \$24,092 Million by 2025

[278 Pages Report] *Automotive Camera Market by Application, Technology, and Vehicle Type - Global Opportunity Analysis and Industry Forecast, 2018-2025.*

PORTLAND, OR, UNITED STATES,
September 14, 2021 /

EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, [Global Automotive Camera Market](#) by Application, Technology, and Vehicle Type: Global Opportunity Analysis and Industry Forecast, 2018-2025, the global [automotive camera](#) market was valued at \$11,401.6 million in 2017, and is projected to reach \$24,092.1 million by 2025, growing at a CAGR of 9.70% from 2018 to 2025.



Automotive Camera Market

Presently, North America dominates the market, followed by Europe. In 2017, U.S. dominated the North America market and Germany led the overall market in Europe. However, in the Asia-Pacific region, China currently dominates the market.

Download Report (278 Pages PDF with Insights, Charts, Tables, Figures) at <https://www.alliedmarketresearch.com/request-sample/4753>

Rise in demand for passenger vehicles coupled with safety & security concerns among consumers and increase in number of road fatalities drive the growth of the global automotive camera market considerably. In addition, rise in trend of installing advanced driver assistance system (ADAS) and legislations mandating installation of cameras in vehicles are anticipated to provide potential growth opportunities for the market. However, high installation cost of the cameras is one of the major restraints of the market.

Key Findings of the Automotive Camera Market :

- On the basis of application, the adaptive cruise control system segment led the global automotive camera market in the year 2017.
- The North America region held the majority of market share in 2017.
- By vehicle type, the passenger car segment has been dominating the global automotive camera market in the year 2017. However, the heavy commercial vehicle segment is expected to grow at the highest CAGR during the forecast period (2018-2025).
- The LAMEA region is anticipated to exhibit the highest CAGR during the forecast period.

Request for Customization at <https://www.alliedmarketresearch.com/request-for-customization/4753>

Automotive Camera Market In 2017, the adaptive cruise control system segment dominated the global automotive camera market in the application segment, in terms of revenue. However, the driver monitoring system segment is expected to grow at a highest CAGR during the forecast period. By technology, the digital camera segment is anticipated to dominate the market throughout the forecast period. Moreover, the passenger car segment dominates the overall automotive camera market, in terms of vehicle type. The automotive camera market signifies a considerable growth in the near future, owing to increase in the adoption of automotive cameras, particularly in the developing regions. Moreover, companies have been adopting innovative techniques to provide customers with advanced and innovated product offerings, which boost the growth of the market.

Presently, North America dominates the market, followed by Europe. In 2017, U.S. dominated the North America market and Germany led the overall market in Europe. However, in the Asia-Pacific region, China currently dominates the market.

Interested to Procure The Data? Inquire here at <https://www.alliedmarketresearch.com/purchase-enquiry/4753>

Rise in demand for passenger vehicles coupled with safety & security concerns among consumers and increase in number of road fatalities drive the growth of the global automotive camera market considerably. In addition, rise in trend of installing advanced driver assistance system (ADAS) and legislations mandating installation of cameras in vehicles are anticipated to provide potential growth opportunities for the market. However, high installation cost of the cameras is one of the major restraints of the market.

Schedule a FREE Consultation Call with Our Analysts to Find Solution for Your Business at <https://www.alliedmarketresearch.com/connect-to-analyst/4753>

David Correa
Allied Analytics LLP
+1 503-894-6022
[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/551340091>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.