

Neonatal and Fetal (Labor & Delivery) Care Market Trends, Revenue, Key Players, Growth, Share and Forecast Till 2027

Growing number of neonatal intensive care unit admissions, increasing number of hospital acquired infections among babies

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/EINPresswire.com/ -- According to the current analysis of Reports and Data, the global [Neonatal and Fetal \(Labor & Delivery\) Care Market](#)

was valued at USD 6.74 billion in 2019 and is expected to reach USD 10.33 billion by the year 2027, at a CAGR of 5.5%. Maternity care and infant safety are top healthcare priorities in developed as well as developing nations. With technological and infrastructural advancements in healthcare across the globe, the market for fetal and infant healthcare is on rise. The efficacy of the neonatal products & services is a crucial factor for the safety during childbirth. According to WHO, globally every year more than one out of seven births (20 million babies worldwide) are born with low birthweight.

With increasing government investment in healthcare and growing consolidation among the healthcare providers, and resource sharing, quality healthcare services for neonatal & fetal care is becoming more feasible. The rise in the demand for the purpose of medical diagnosis, preferably in the first trimester of pregnancy, is contributing towards the increase in advanced products for assessment process such as advanced ultrasound procedures and fetal magnetic resonance imaging (MRI) tests. The market has great potential for the neonatal products that facilitates faster decision making and helps in delivering more effective patient care in the Neonatal Intensive Care Unit and emergency department of hospitals & clinics.

Proper neonatal care is of utmost significance to overcome the risk of Hospital Acquired Infections. Maternal and infant care is a matter of global priority and receives financial support from non-profit organizations such as the UNICEF (United Nations International Children Emergency Funds) and the United Nations Foundation. According to the UNICEF and the World Health Organization (WHO), nearly 30 million sick and premature new-borns need specialized care to survive. Factors such as the growing number of NICU and increasing awareness about



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neonatal and fetal care in developing regions is expected to increase the adoption rate of fetal and neonatal healthcare during the period of forecast. The NICU are well equipped with advanced technology and trained healthcare professionals. Consequently, key market players are focused on providing products & services for rapid diagnostics, enhanced medical imaging quality, and products with increased safety, efficacy & reliability for neonatal and maternal care.

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Some of the prominent players in the Fetal (Labor & Delivery) and Neonatal care equipment are

GE Healthcare (U.K.), Philips Healthcare (Netherlands), Drägerwerk AG & Co. KGaA (Germany), Medtronic plc (Ireland), and Masimo Corporation (U.S.)

Market Overview:

The pharma and healthcare industry has undergone a revolutionary change owing to the COVID-19 pandemic with individuals increasing their focus on health and wellness. Companies operating in the industry have invested heavily in clinical trials and research studies to develop medications to cater to the growing unmet clinical demand on a global level. Implementation of cutting-edge technology in healthcare sector and increasing investment in research and development have contributed significantly to revenue growth of the market in the recent past. In addition, availability of favorable health insurance and reimbursement policies have also positively impacted the healthcare sector with more and more individuals opting to get treatment at hospital and clinical facilities. Rapid development of novel drugs and pharmaceuticals, increasing incidence of lifestyle and chronic diseases, establishment of state-of-the-art healthcare facilities, and rising availability of over-the-counter medications have significantly contributed to the revenue growth of the market.

The report has gathered vital information about recent mergers and acquisitions, joint ventures, collaborations, partnerships, brand promotions, R&D activities, and government and corporate deals, among others through extensive primary and secondary research. The report also offers detailed analysis of each competitor along with their financial standing, global market position, product portfolio, manufacturing and production capacity, and business expansion plans.

The report offers a comprehensive overview of the regional bifurcation of the market with respect to market share, market size, revenue growth, import/export, production and consumption patterns, macro and micro economic growth factors, regulatory framework, investment and funding opportunities, and presence of key players in each region including North America, Asia Pacific, Latin America, Europe, and Middle East & Africa. The report offers a country-wise analysis to further discuss the revenue growth and lucrative growth opportunities for the Fetal (Labor & Delivery) And Neonatal Care market in these key regions.

Further key findings from the report suggest-

- Childbirth related complications related mortality remains a huge challenge in the field of healthcare across developed as well as developing nations. Consequently, efficient fetal and neonatal healthcare plan is required in the hospitals and clinics. In line with this several public and nonprofit organizations are focused on healthcare infrastructure development and increase in awareness about neonatal care. For instance, in October 2019, International Global Health Initiative launched its Nest360° program that will focus on new technology, training and infrastructure to reduce the newborn deaths
- The market players are engaged in various inorganic growth strategies such as partnerships, agreements, collaborations and contracts with various hospitals, pharmacies and healthcare providers, for capturing market and enhance the quality of the products & services provided to their customers.
- Key market players are focused towards technological advancements in field of neonatal & fetal care, and enhance their product offerings. For instance, In September 2019, Philips developed its Augmented Infant Resuscitator (AIR) an add-on device for its neonatal bag-valve-mask resuscitators, used for resuscitation of asphyxiated newborn babies
- Accelerating rate of hospital acquired infections and the growing need for neonatal intensive care units for specialized care, is propelling the growth of the market. For instance, according to U.S. Department of Health & Human Services, one out of 31 hospital patients in U.S. suffer from at least one hospital acquired infections.
- Incubators product segment held the largest market share in 2019 and is expected to register a CAGR of 5.3% during the forecast period. Factors such as high susceptibility of neonates towards infection, conditions such as hypothermia, intracranial hemorrhage, and underdeveloped organs (digestive tract, lungs, immune system, and skin) are among the key factors supporting the adoption of incubators for neonatal care.
- Rising investments for healthcare infrastructure development in emerging nations, supports the adoption of pediatric healthcare equipment in hospitals and clinics. The focus is on providing better and effective healthcare facilities to mothers and child. Additionally, rising awareness programs for the improvement of fetal care & neonatal care is among a key factor propelling the market in developing nations.
- North America held the largest regional market share for the global Fetal and Neonatal Healthcare market at almost 41.1% and expected to witness an elevated growth in upcoming years, due to the increased number of lifestyle related pregnancy complications in the region and a surge in the number of preterm births
- Asia Pacific is likely to have a lucrative market for fetal and neonatal care during 2019-2027, on

account of the rising birthrate, growing awareness about the advanced medical facilities among patients & clinicians, and launch of advanced products & services for neonatal & fetal care in the region

• However, the developing countries often face critical inaccessibility to healthcare equipment which would in turn out to be a major obstacle for the growth of this business in these countries.

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For the purpose of this report, Reports and Data has segmented the Neonatal and Fetal (Labor & Delivery) Care Market on the basis of product, end use, and region:

Product Type (Revenue, USD Million; 2017–2027)

- Neonatal Care Equipments
 - o Respiratory Devices
 - o Phototherapy Devices
 - o Incubator
 - o Infant Warmer
 - o Ventilator
 - o Resuscitator
- Fetal Care Equipments
 - o Fetal Doppler
 - o Fetal MRI System
 - o Fetal Monitor
 - o Fetal Pulse Oximeter
 - o Ultrasound Device

End Use (Revenue, USD Million; 2017–2027)

- Hospitals
- Clinics
- Others

Regional Outlook (Revenue in USD Million; 2017–2027)

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa (MEA)

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