

Rising Demand of Siloxane Market Due To Booming Food and Cosmetics Industries at a healthy rate

The siloxane market is expected to surpass a valuation of more than US\$ 25 Billion in 2027 with the market reaching about 3,000 thousand tons of production.



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/EINPresswire.com/ -- The global market for siloxane is one of the most competitive and consolidated markets as a limited number of manufacturers operate with a significant market share around the globe. The root of the problem has been a market that has witnessed rising fortunes for several years, with product supplies being limited and demand increasing. Some of the [key developments in the global siloxane market](#) are:

- In 2018, the Dow Chemical Company announced a new strategy for high returns, and low capital intensity investment in its upstream and downstream siloxane franchise. According to the investment plan, the company looks forward to setting up a functional siloxane polymer plant in Kentucky, USA, to accelerate siloxane production.
- In 2018, Wacker Chemie, the second largest manufacturer of siloxane, undertook a feasibility study to increase production in Germany by combining the capacity of 250,000 metric tons in Burghausen and Nuenchritz.

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Global Siloxane Market – Scope of the Report

The following report provides forecast and analysis of the global siloxane market along with the historical data of 2013, estimated data 2019 and forecast data up to 2027 in terms of revenue (US\$ Mn) and volume ('000 Tons) according to a Fact.MR study.

The research propounds critical trends that are currently influencing growth within the global siloxane market along with several macro-economic indicators. This newly published and insightful report on the siloxane market sheds light on key dynamics, and their impact on the overall value chain from suppliers to end-users, which are expected to transform the future of

the global siloxane market.

The report also comprises the study of current issues with end users and [opportunities for siloxane market](#). It also contains value chain analysis, including the key market participants. To provide users of this report with a comprehensive view of the market, we have included a detailed competitive analysis about the key players involved in the market and strategic overviews.

Breakup by Type:

Based on type, the silicones market has been segmented into elastomers, fluids, resins and gels. Amongst these, elastomers account for more than a third of the total market share due to their non-reactive nature. This helps them to find applications in cooking, baking, and in the production of footwears, undergarments and cosmetics.

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Breakup by Application:

The silicones market has been segregated on the basis of application into construction materials, energy, industrial applications, home and personal care, transportation, healthcare and electronics. Currently, industrial applications represent the largest segment since silicones are used as RTV sealants and anti-foaming agents owing to their resistance to high temperature and pressure.

Competitive Landscape:

The market is concentrated in nature with the presence of a handful of players who account for the majority of the total production. Some of the leading players operating in the market are:

- Dow Corning
- Momentive
- Wacker Chemie AG
- Shin-Etsu Chemical Co. Ltd.
- Elkem (Bluestar)

Key Questions Answered in This Report:

- How has the global silicones and siloxanes market performed so far and how will it perform in the coming years?
- What are the key regions in the global silicones and siloxanes market?
- What has been the impact of COVID-19 on the global silicones and siloxanes market?

- What has been the impact of silicones and siloxanes on the global silicones and siloxanes market?
- What are the key application segments in the global silicones and siloxanes market?
- Which are the popular product types in the global silicones and siloxanes market?
- What are the price trends of silicones and siloxanes?
- What are the major raw materials required in the production of silicones?
- What are the major raw materials required in the production of siloxanes?
- How are silicones and siloxanes manufactured?

Get a glimpse of the in-depth analysis through our Report

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Contact:

US Sales Office:

11140 Rockville Pike

Suite 400

Rockville, MD 20852

United States

Tel: +1 (628) 251-1583

Corporate Headquarter:

Unit No: AU-01-H Gold Tower (AU),

Plot No: JLT-PH1-I3A,

Jumeirah Lakes Towers,

Dubai, United Arab Emirates

Email: sales@factmr.com

Visit Our Website: <https://www.factmr.com>

Mahendra Singh

Fact.MR

+1 628-251-1583

[email us here](#)

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