

Forestry Equipment Market Size Expected to Reach USD 13.94 Billion by 2027 – Reports and Data

The market for forest equipment is expected to grow over forecast period due to increasing focus of forestry industry on improving quantity and quality of yield

NEW YORK CITY, NY, UNITED STATES,
September 15, 2021 /

EINPresswire.com/ -- The

global [Forestry Equipment market](#) is

forecasted to reach USD 13.94 Billion by 2027, according to a new report by Reports and Data. Increasing round wood production is expected to increase the forestry equipment market demand in the years to come. In addition, rapid technological developments in logging methods, along with forest technology advancements for better forest operations such as low-impact harvesting and reduction of fire risks, are likely to boost the market demand. Also, increasing awareness of forest management and preservation is likely to have a positive impact over the forecast period on request for the forest equipment market.

The significant drivers of market growth include manufacturers' technological advances in equipment, an increase in mechanization rates in Asia Pacific's emerging economies, and changes in logging methods associated with cut-to-length techniques. Besides, modernization is expected to have a positive impact on market growth in the manufacturing and machinery industries. Rising awareness of environmental sustainability has led to a boost to deforestation-related regulations and policies. This, in turn, is projected to positively impact the forestry equipment demand due to its thinning capability, which is considered environmentally friendly and allowed by law in different countries. In recent years, rapid population growth has resulted in increased demand for food, contributing to forest conversion into arable land for cultivation, anticipated to fuel demand for mechanized forest cutting techniques while propelling business growth for forest equipment.

It is projected that the emergence of online stores providing forestry equipment, increasing government investment in the construction and infrastructure industry, and the availability of rented forestry machinery will drive market growth. Besides, rising incidences of forest



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rehabilitation and upgrading in the Asia Pacific are anticipated to impact the growth of the market for forest equipment. Major market players invest in R&D activities to develop modern forestry machinery capable of boosting forestry operations' efficiency without obstructing safety and quality. Increasing significant players' emphasis on new product growth, including developing harvesters to improve productivity, deployment in adverse terrain conditions, and boosting performance, is also anticipated to help manufacturers gain a significant share of the market for forest machinery.

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Key participants include Doosan Infracore Co. Ltd., Hitachi Construction Machinery Co., Deere & Company, Caterpillar Inc., Tigercat International Inc., Komatsu Forest, Barko Hydraulics L.L.C., AB Volvo, STHIL Holding AG & Co. KG, and Morbark L.L.C., among others.

Further key findings from the report suggest

- Based on type, Extracting Equipment generated a revenue of USD 3.06 billion in 2019. It is projected to rise with a CAGR of 4.6% in the forecast period, due to rising public and private investment in highway construction through forest landscape influences wheeled feller buncher use coupled with increasing requests for vegetation management and land clearing for the development of transport infrastructure.
- The forestry sector is the major contributor to the Forestry Equipment market. The forestry area of the North America region is the major shareholder of the market and held around 48.7% of the market in the year 2019, as they become indispensable, especially since the advent of mechanized agriculture along with the sophisticated industrial sensing solutions that are essential for efficient operation.
- North America dominated the market for Forestry Equipment in 2019. The region's consistent focus on cost-effective and innovative procedures that are adopted in the area is driving the market. The North America region held approximately 32.0% of the market, followed by Europe, which contains around 30.0% market in the year 2019.

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For the purpose of this report, Reports and Data have segmented into the global Forestry Equipment market on the basis of type, distribution channel, application, and region:

Type Outlook (Volume, Kilo Tons; 2017-2027) (Revenue, USD Billion; 2017-2027)

Felling Equipment

Extracting Equipment

On-Site Processing Equipment

Other Forestry Equipment

Distribution Channel Outlook (Volume, Kilo Tons; 2017-2027) (Revenue, USD Billion; 2017-2027)

Online

Offline

Application Outlook (Volume, Kilo Tons; 2017-2027) (Revenue, USD Billion; 2017-2027)

Agriculture

Forestry

Others

The research study includes an in-depth analysis of the market using advanced research methodologies such as SWOT analysis and Porter's Five Forces analysis. The report further explores the key business players along with their in-depth profiling, product portfolio, and strategic business decisions. The report has been formulated through extensive primary and secondary research and further validated by analysts, industry experts, and market professionals. The report also sheds light on the recent mergers and acquisitions, joint ventures, collaborations, partnerships, and product launches, among others.

Regional analysis covers assessment of import/export, production and consumption ratio, supply and demand, cost, price, estimated revenue and gross margins, and presence of key players in the region. The report also offers insights about revenue growth, market size, market share, technological advancements, and presence of key players in each region.

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Regional Bifurcation of the Forestry Equipment Market Includes:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, France, Rest of Europe)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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