

# Pain Management Drugs Market Size to Reach at \$91.6 Billion, Growing at 3.8% CAGR by 2027

*Increase in prevalence of chronic diseases, favorable regulatory scenario, and surge in the number of geriatric population drive the growth of the global market*

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EINPresswire.com/ -- Pain management drugs work with medications and pain receptors and work against the symptoms that cause anxiety. These drugs reduce the suffering caused by various health problems, such as arthritis, chronic arthritis, diabetic neuropathy, multiple sclerosis, and cancer, and work different about the body. In recent years, medical advances have led to the introduction of new blends and new drug delivery systems that provide better pain management.



**Global Pain Management Drugs Market**  
OPPORTUNITIES AND FORECAST, 2020-2027

Global Pain Management Drugs Market is expected to reach **\$91,649.16 million** by 2027.

Growing at a **CAGR of 3.8%** (2020-2027)

Pain Management Drugs Market

"[Pain Management Drugs Market](#) by Drug Class, (NSAIDs, Anesthetics, Anticonvulsant, Anti-Migraine Drugs, Antidepressant Drugs, Opioids, Non-Narcotics, and Analgesics), Indication (Arthritic Pain, Neuropathic Pain, Cancer Pain, Chronic Pain, Post-Operative Pain, Migraine, Fibromyalgia, Bone Fracture, Muscle Sprain/Strain, Acute Appendicitis, and Other Indications), Pain Type (Chronic and Acute) : Global Opportunity Analysis and Industry Forecast, 2019–2027." According to the report, the global Pain Management Drugs Market size was estimated at \$71.43 billion in 2019, and is anticipated to hit \$91.64 billion by 2027, registering a CAGR of 3.8% from 2020 to 2027.

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Covid-19 Scenario:-

- Several clinics offering pain management services were no longer open for public services during the first phase of the lockdown, owing the safety measures imposed by government bodies across the world.

- Most of the chronic pain facilities were deemed non-urgent and elective interventional procedures were restricted to lessen risk of the viral spread.

- In such a scenario, the demand for pain management drugs happened to increase and telemedicine became an effective way to offer necessary medical services to patients with chronic pain.

The opioids segment to dominate by 2027:-

Based on drug class, the opioids segment accounted for more than one-fourth of the global pain management drugs market share in 2019 and is expected to rule the roost by the end of 2027. High popularity of these drugs worldwide fuels the segment growth. The anti-migraine agents segment, on the other hand, would register the fastest CAGR of 4.7% throughout the forecast period.

The neuropathic pain segment to maintain the dominant share:-

Based on indication, the neuropathic pain segment contributed to nearly one-fifth of the global pain management drugs market revenue in 2019 and is anticipated to lead the trail by 2027. As per statistics by the International Association for the Study of Pain, almost 35% of the 33 million people with HIV globally suffer from neuropathic pain, thereby driving the segment growth. Presence of large patient population is the major factor that increases the demand for drugs for neuropathic pain. The cancer pain segment would manifest the fastest CAGR of 4.8% from 2020 to 2027.

The chronic pain garnered the major share in 2019:-

Based on pain type, the chronic pain segment held the highest share in 2019, generating 92% of the global pain management drugs market. The same segment would also register the fastest CAGR of 3.9% till 2027, owing to high popularity of these pain management drugs worldwide.

North America to rule the roost:-

Based on geography, North America held the major market share in 2019, generating nearly half of the global pain management drugs market, owing to large number of aging population and favorable regulatory conditions. Asia-Pacific, on the other hand, would portray the fastest CAGR of 4.5% till 2027. This is attributed to presence of larger patient pool and increase in healthcare expenditure in the region

Key players in the industry:-

The report provides some of the key players operating in the market include Abbott Laboratories, Novartis AG, Eli Lilly & Company, Abbott Laboratories, Endo Health Solutions, Inc., Purdue Pharma L.P., Pfizer, Inc., Mylan NV., Merck & Co. Inc., Johnson & Johnson, and GlaxoSmithKline Plc. The other prominent players in the value chain include Allergan Inc., Bayer AG, Bristol-Myers Squibb, Valeant Pharmaceuticals International Inc., Boehringer Ingelheim, Sorrento Therapeutics, WEX Pharmaceuticals, and Zynerba Pharmaceuticals.

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Key Market Segments:-

By Drug Class:

- NSAIDs
- Anesthetics
- Anticonvulsants
- Anti-migraine Agents
- Antidepressants
- Opioids
- Nonnarcotic Analgesics

By Indication:

- Arthritic Pain
- Neuropathic Pain
- Cancer Pain
- Chronic Back Pain
- Postoperative Pain
- Migraine
- Fibromyalgia
- Muscle sprain/strain
- Bone fracture
- Acute appendicitis
- Others

By Pain Type:

- Chronic pain
- Acute pain

By Region:

- North America
- Europe
- Asia-Pacific
- AMEA

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