

# Medical Device Packaging Market Size to Reach \$47.11 Billion & Growing at a 7.50% CAGR by 2030

*Rapid advancements in the technology involved in medical devices, coupled with introduction of innovative medical devices require specialized and smart packing*

PORTLAND, OR, UNITED STATES, September 15, 2021 /EINPresswire.com/ -- Rapid advancements in the technology involved in medical devices, coupled with introduction of new and innovation medical devices require specialized and smart packing solutions, which also drives the market growth. Moreover, increase in number of patients with acute and chronic ailments have a direct and positive impact on the demand for medical devices packaging, rise in environmental concerns, coupled with increased expenditure on healthcare infrastructure has led to production and innovation of eco-friendly packing solutions.

"[Medical Device Packaging Market](#) by application, technology, and end user: global opportunity analysis and industry forecast, 2021–2030,"the [global medical device packaging market](#) size was valued at \$22,097.10 Million in 2020, and is projected to reach \$ 47,117.70 Million by 2030 registering a CAGR of 7.50% from 2021 to 2030.

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However, strict rules & regulations imposed by the government across the world may hamper growth of the global medical device packaging market. Conversely, increase in need for sterile packaged, tamper-proof, and nonreactive products with great performance & reducing total cost of ownership are few factors that create lucrative opportunities for the medical device packaging market in the future.

List of Key Companies:-

- BM Company
- Amcor Limited
- Berry Global Inc.
- DCL industries INC.
- Constantia Flexibles
- DuPont
- Klöckner Pentaplast Group

- Mitsubishi Chemical Holdings Corporation
- WestRock Company
- Sonoco Products Company

#### Medical Device Packaging Market Segmentation:-

The global medical device packaging market segmented on the basis of material type, product type, application, and region. On the basis of material type, it is further classified into plastic, paper & paperboard, foils, glass, and others. By product type, it is divided into pouches, clamshell packs, boxes, bags, blisters and others. Based on application, it is categorized into sterile packaging and non-sterile packaging. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

On the basis of product type, the pouches segment accounted for the largest share of the medical device packaging market in 2020, owing to widely used containers for small- to medium-sized soft and semi-soft medical goods sold in unit quantities and are not vulnerable to damage during shipment and storage. Pouches specific applications include intravenous (IV) catheters, IV administration sets, dialysis disconnect caps, wound dressings, small surgical instruments, diagnostic test packs, sutures, and dental supplies.

By application, the sterile packaging application segment is expected to have the highest growth rate during the forecast period as it avoids contamination as well as protects them from physical damage. In addition, sterile packaging is used for medical devices where it is of utmost importance to maintain their sterile condition during storage and transportation. Thus, various factors such as packaging material, package integrity, and quality of seals among others should be considered for sterile packaging.

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North America is projected to account for a major share of the global medical device packaging market during the forecast period. The market in the region is anticipated to grow in the future, owing to developed countries, with prosperous economies, aging population segments, and advanced medical delivery systems. Further, countries vary large population size, increase in healthcare spending intensities, aggregate gross domestic product (GDP) levels, and structure of health insurance plans boost the market growth. In addition, with advanced primary medical community, extensive medical and life science research activities, high healthcare spending intensity, and large [pharmaceutical and medical](#) supply and device industries also propel the market in upcoming years.

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