

# Aerospace Plastics Market Value To Cross \$1,133 Million By 2026 | Top Companies and Industry Growth Insights

*The global aerospace plastics market. However, high cost of fabrication hinders the market growth. On the other hand, the advent of bio-based plastics would.*

PORTLAND,, OREGON, UNITED STATES, September 15, 2021 / EINPresswire.com/ -- Allied Market Research published a report, titled, "[Aerospace Plastics Market](#) by Material Type (Polyether Ether Ketone (PEEK), Poly Methyl Methacrylate (PMMA), Acrylonitrile Butadiene Styrene (ABS), Polycarbonate (PC), Polyphenylene Sulfide (PPS), and Others), Type of Aircraft (Commercial, Military, Rotorcraft, and Space), and Application (Cabin Interior, Windows & Windshield, Airframe, and Propulsion System): Global Opportunity Analysis and Industry Forecast, 2019–2026."

According to the report, the global aerospace plastics industry garnered \$744 million in 2018, and is estimated to reach \$1.13 billion by 2026, growing at a CAGR of 5.4% from 2019 to 2026.

Request Sample Report at: <https://www.alliedmarketresearch.com/request-sample/5335>

Drivers, restraints, and opportunities

Surge in demand for light weight components and high-performance characteristics drive the global aerospace plastics market. However, high cost of fabrication hinders the market growth. On the other hand, the advent of bio-based plastics would create new opportunities in the industry.

The ABS segment to maintain its leadership status during the forecast period



Based on material type, the ABS segment contributed to the largest market share in the global aerospace plastics market, holding nearly one-third of the total share in 2018, and is estimated to maintain its leadership status during the forecast period. However, the PEEK segment is expected to register the fastest CAGR of 6.0% from 2019 to 2026. This is attributed to its improved characteristics including high strength, durability, corrosion resistance, and its suitability for usage in harsh environment.

For Purchase Enquiry at: <https://www.alliedmarketresearch.com/purchase-enquiry/5335>

The commercial segment to contribute its highest share by 2026

Based on type of aircraft, the commercial segment contributed to more than two-fifths of the total share of the global aerospace plastics market in 2018, and is expected to hold the highest share during the forecast period. Moreover, this segment is expected to grow at the highest growth rate with a CAGR of 6.0% from 2019 to 2026. This is due to rise in demand for commercial aircrafts from developing countries as the fleet size grows. The report also analyzes the segment including military, space, and rotorcraft.

Europe to maintain its dominant position during the forecast period

Based on region, Europe held the highest market share in 2018, contributing to nearly one-third of the global aerospace plastics market, and is estimated to maintain the dominant position by the end of 2026. In addition, this segment is expected to portray the highest CAGR of 6.0% from 2019 to 2026. This is due to the large concentration of aerospace OEMs and related component manufacturers in the region. North America is expected to maintain the second-highest position in terms of revenue by 2026.

Report Customization @ <https://www.alliedmarketresearch.com/request-for-customization/5335>

Leading market players

- PPG Industries
- DuPont
- Mitsubishi Chemical Advanced Materials
- Röchling
- Sabic
- Saint-Gobain
- Solvay
- Victrex plc.
- Drake Plastics
- Ensinger

David Correa

Allied Analytics LLP

+18007925285 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/551455858>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.