

# Intelligent Evacuation System Market Recorded Hyper Growth in the Future due to Increase in Natural Disasters Globally

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/EINPresswire.com/ -- The Objective of the "Global Intelligent evacuation System Market" report is to depict the trends and upcoming for the Intelligent evacuation System industry over the forecast years. Intelligent evacuation System Market report data has been gathered from industry specialist/experts. Although the market size of the market is studied and predicted from 2017 to 2023 mulling over 2016 as the base year of the market study. Attentiveness for the market has increased in recent decades due to development and improvement in innovation.



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The intelligent evacuation system market is in its growth phase and is expected to grow at a CAGR of 6.7% during the forecast period. Organizations focus on improving their product offering to cater to the rise in market demands, which drive the market growth during the forecast period. Europe was the highest shareholder in terms of revenue, while Asia-Pacific is expected to grow at the highest CAGR during the forecast period.

According to a new report published by Allied Market Research, titled, Intelligent evacuation System Market by Type, and End-User: Global Opportunity Analysis and Industry Forecast, 2016-2023, the global intelligent evacuation system market was valued at \$504 million in 2016, and is projected to reach \$775 million by 2023, growing at a CAGR of 6.7% from 2017 to 2023. The commercial segment is anticipated to grow at the highest rate during the forecast period.

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Europe generated the highest revenue in 2016 due to adequate infrastructural development for the adoption of the intelligent evacuation system. The Asia-Pacific intelligent evacuation system market is expected to grow at the highest rate during the forecast period, owing to the remarkable economic growth in Southeast Asia, India, & other economies and growth in trend of integrated building technologies.

The voice evacuation system business segment contributed the highest share in 2016. This segment accounted for \$362 million in 2016 and is projected to grow at the CAGR of 5.4% during the forecast period. However, the intelligent evacuation system market for emergency lighting segment is projected to grow at the highest rate of 10.6%. The commercial segment accounted for the highest revenue share in 2016, while the residential segment is anticipated to grow at the highest rate of 11.0%.

Technological innovation in product offerings, rise in adoption for building automation and control system solutions, increase in application areas among end-users, supportive and evolving regulatory framework among developing and developed economies, and heavy venture capital investments in R&D activities to develop solutions with enhanced capabilities drive the market. In addition, government organizations and companies enhance their emergency response building infrastructure due to the rise in the number of hazardous events. This, in turn, boosts the intelligent evacuation system market growth.

The report features a competitive scenario of the global intelligent evacuation system industry and provides a comprehensive analysis of key growth strategies adopted by the major players.

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The key players profiled in the study,

Robert Bosch GmbH  
Hochiki Corporation  
Honeywell International  
Johnson Controls International  
Plc  
Siemens AG  
Legrand  
ABB Group  
Automated Logic  
Beckhoff Automation GmbH & Co. KG  
Eaton Corporation Plc

These players adopt competitive strategies, such as geographical expansions, mergers & acquisitions, new product launches, and partnerships & collaborations, to augment the growth of the intelligent evacuation system market.

Key questions answered in Intelligent evacuation System Market research study:

- What is the market growth rate of the Intelligent evacuation System Market from 2017-2023?
- What will be the global market size of the market from 2017 to 2023?
- Who are the leading global manufacturing companies in the Intelligent evacuation System Market?
- What are the major current trends and predicted trends?
- What are the challenges faced in the Intelligent evacuation System Market?
- Which will be the niches at which players profiling with thorough plans, financials, and also recent advancements should set a presence?
- Which will be the anticipated growth rates for your own Intelligent evacuation System economy altogether and also for every segment inside?
- Which will be the Intelligent evacuation System application and types and forecast

accompanied closely by producers?

- What are the conclusions of the Intelligent evacuation System Market report?

About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+18007925285 ext.

[email us here](#)

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