

Same Day Delivery Market: Increase in Trading Activities Due to Globalization

[210 Pages Report] Same Day Delivery Market by Application, Mode of Transportation, and End User: Global Opportunity Analysis and Industry Forecast, 2020-2027.

PORTLAND, OR, UNITED STATES,
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EINPresswire.com/ -- [Same Day Delivery Market](#) by application, the retail segment dominated the global [same day delivery](#) market in 2019, in terms of revenue. By mode of transportation, the roadways segment

incurred the higher share in 2019 and is expected to lead the market throughout the forecast period. At present, Asia-Pacific is the highest revenue contributor followed by Europe.

According to a recent report published by Allied Market Research, titled, "Same Day Delivery Market by Application, Mode of Transportation, and End User: Global Opportunity Analysis and Industry Forecast, 2020-2027," the global same day delivery market was valued at \$5.78 billion in 2019, and is projected to reach \$20.36 billion by 2027, registering a CAGR of 21.1%.

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Asia-Pacific dominates the market in terms of revenue, followed by Europe, North America and LAMEA. China dominated the global same day delivery market share in 2019, while India is expected to grow at a significant rate during the forecast period, due to increase in demand for the availability of products in a shorter time span.

Same day delivery services are being deployed across numerous countries so as to ensure the timely delivery of products to the end users. Moreover, the demand for same day delivery services has increased due to the fact that the consumers are ready to spend any amount in order to get the product in a shorter time span. Also, due to this increased demand for quick



availability of products, companies have entered into strategic alliances so as to ensure the timely delivery of products, which has also supplemented the growth of the global market.

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Efficient and continuous services are required by customers in the goods transportation industry, which enable the operating companies to enhance their services as per the demand. This provides a lucrative growth opportunity for the market players as well as supports the market toward a positive growth.

Moreover, same day delivery services offers numerous advantages such as flexibility and convenience for door-to-door delivery services and speedy delivery of products for shorter & medium distances. Same day delivery is implemented mainly in cities or nearby countries through which transportation activities can be carried out at a much cheaper cost. Moreover, several trade agreements between neighboring countries & governments have also supplemented the growth of same day delivery market across different locations.

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Factors such as development of the e-commerce industry and increase in trading activities due to globalization provides lucrative opportunities for the growth of the same day delivery market. However, poor infrastructure & higher logistics costs and lack of control of manufacturers & retailers on logistics service are the factors that hamper the growth of the same day delivery market. Meanwhile, emergence of last mile deliveries coupled with logistics automation and cost cutting & lead time reduction due to adoption of multi-modal system are the factors that are expected to provide opportunities for the growth of the global same day delivery market in the near future.

Covid-19 Impact Analysis

- The outbreak of COVID-19 has resulted in flight cancellations, travel bans, and quarantines, which led to massive slowing of the supply chain and logistics activities across the world.
- As a consequence of the coronavirus outbreak, important supply chains in the logistics and transportation industry are hampered, though differently across the air, freight, and sea sectors.
- Logistics firms, which are involved in the movement, storage, and flow of goods, have been directly affected by the COVID-19 pandemic.
- The most common reasons for the decline in the growth are attributed to movement restrictions, border controls & closures, and health screening.
- The same day delivery market also registered a decline in the business due to the closure of national & international borders, which has halted the movement of freight carriers.

Key Findings Of The Study

- By application, the healthcare segment is expected to register a significant growth during the forecast period.
- Depending on the end users, the B2C segment is anticipated to exhibit significant growth in the near future.
- North America is anticipated to register the highest CAGR.

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The key players analyzed in this same day delivery market report are A1 Express Services Inc., Aramex, DHL, Dropoff, Inc., FedEx Corp., Jet Delivery, Inc., Power Link Expedite, United Parcel Service of America, Inc., USA Couriers and XPO Logistics, Inc.

Similar Reports We Have on Logistics Industry:

Courier Services Market by Product (Courier, Express, and Parcel), Business (B2B (Business-to-Business), Consumer-to-consumer (C2C), and B2C (Business-to-Consumer)), Destination (Domestic, and International), End User (Services (BFSI (Banking, Financial Services, and Insurance)), Wholesale and Retail Trade (E-commerce), Primary Industries (Agriculture, and Other Natural Resources), Manufacturing, Construction, and Utilities: Global Opportunity Analysis and Industry Forecast, 2020–2027.

Last Mile Delivery Market by Service Type (Business-To-Business [B2B], Business-To-Consumer [B2C], and Customer-To-Customer [C2C], Vehicle Type (Motorcycle, Light Commercial Vehicle, Heavy Commercial Vehicle, and Drones), Delivery Time (Regular Delivery and Same-Day Delivery), and Topography (Rural, Low Density Cities, Medium-Density Cities, and High-Density Cities): Global Opportunity Analysis and Industry Forecast, 2018–2025.

Autonomous Last Mile Delivery Market by Application (Logistics, Healthcare & Pharmaceuticals, Food & Beverages Retail, and Others), Solution (Hardware, Software, and Service), Range (Short Range (<20 km) and Long Range (>20 km)), and Vehicle Type (Aerial Delivery Drones, Ground Delivery Vehicles, and Self-driving Trucks & Bus): Global Opportunity Analysis and Industry Forecast, 2021-2030.

Drone Package Delivery Market by Duration (Long Duration (>30 Minutes) and Short Duration (<30 Minutes)), Package Size (< 2 Kilograms, 2 – 5 Kilograms and > 5 Kilograms), Range (Long Range (>25 Kilometers) and Short Range (<25 Kilometers)), and Solution (Service, Software, Platform and Infrastructure): Global Opportunity Analysis and Industry Forecast, 2020–2027.

Vietnam Express Delivery Services Market by Application (B2B and B2C), End Use (E-Commerce Platform, Social Media Platform, Document Service, and Others), and Destination (Domestic and International): Opportunity Analysis and Industry Forecast.

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