

Global Heavy Trucks Market Trends, Strategies, And Opportunities In The Heavy Trucks Market 2021-2030

The Business Research Company's Heavy Trucks Global Market Report 2021: COVID-19 Impact And Recovery To 2030

LONDON, GREATER LONDON, UK, September 16, 2021

/EINPresswire.com/ -- According to the new market research report '[Heavy Trucks Global Market Report 2021: COVID-19 Impact And Recovery](#)' published by The Business Research Company, the heavy trucks market is expected to grow from \$201.52 billion in 2020 to \$221.85 billion in 2021 at a compound annual growth rate (CAGR) of 10.1%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$330.32 billion in 2025 at a CAGR of 10.5%. Increase in demand for heavy trucks from the end users is expected to drive the heavy truck market in the forecast period.

Request For A Sample For The Global Heavy Trucks Market Report: <https://www.thebusinessresearchcompany.com/sample.aspx?id=3721&type=smp>

The heavy trucks market consists of sales of heavy trucks and related services by entities (organizations, sole traders and partnerships) that produce complete heavy trucks and vehicles for the purpose of transporting bulk goods. Only goods and services traded between entities or sold to end consumers are included.

Trends In The Global Heavy Trucks Market

Vehicles fitted with advanced driver-assistive technologies and safety features are new trends in the heavy trucks market. Advanced driver-assistive technologies include features like Collision Mitigation System (CMS) and a Lane Departure Warning System (LDWS) aiming to reduce road accidents and increase vehicle safety. In 2018, TATA Motors collaborated with WABCO India to



GLOBAL HEAVY TRUCKS MARKET

Information sourced from The Business Research Company [thebusinessresearchcompany.com](https://www.thebusinessresearchcompany.com)

The heavy trucks market consists of sales of heavy trucks and related services by entities (organizations, sole traders and partnerships) that produce complete heavy trucks and vehicles for the purpose of transporting bulk goods. Only goods and services traded between entities or sold to end consumers are included.

Growth In The Demand For Heavy Trucks From End-Users Such As In Construction, Mining And Other Sectors Is The Main Driver Of The Market

Expected Growth Rate Through 2025: 10.5%

Expected Market Size By 2025: \$330.32 Billion

Vehicles fitted with advanced driver-assistive technologies and safety features are new trends in the heavy trucks market. Advanced driver-assistive technologies include features like Collision Mitigation System (CMS) and a Lane Departure Warning System (LDWS) aiming to reduce road accidents and increase vehicle safety.

Heavy Trucks Global Market Report 2021: COVID-19 Impact And Recovery To 2030

provide advanced driver-assistive technologies in their commercial vehicles. TATA Motors became first Original Equipment Manufacturer (OEM) that provided Collision Mitigation System (CMS) and Lane Departure Warning System (LDWS) solutions for trucks. Benefits that are obtained from these technologies include warning of movement of vehicles in poor visibility conditions, avoiding rear-end collisions, recognizing lane marking and helping drivers in staying in road lanes.

Global Heavy Trucks Market Segments:

The global heavy trucks market is further segmented based on type, fuel, application and geography.

By Type: Class 5, Class 6, Class 7, Class 8

By Fuel: Diesel, Natural Gas, Hybrid Electric, Gasoline

By Application: Construction and Mining, Freight and Logistics, Others

By Geography: The global heavy trucks market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read More On The Report For The Global Heavy Trucks Market At:

<https://www.thebusinessresearchcompany.com/report/heavy-trucks-global-market-report>

Heavy Trucks Global Market Report 2021 is one of a series of new reports from The Business Research Company that provides heavy trucks global market overviews, analyzes and forecasts market size and growth for the global heavy trucks market, heavy trucks global market share, heavy trucks global market players, heavy trucks global market segments and geographies, heavy trucks global market's leading competitors' revenues, profiles and market shares. The heavy trucks global market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Read Heavy Trucks Global Market Report 2021 from The Business Research Company for information on the following:

Data Segmentations: Market Size, Global, By Region And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Heavy Trucks Market Organizations Covered: Volvo Trucks, Daimler, Paccar, Isuzu Motors Ltd, TATA motors, Eicher Motors Ltd, Dongfeng Motor Group Company Ltd, Navistar, Ford Motor Company, Volkswagen, MAN, Dongfeng, FAW, CNHTC, Scania AB, Ashok Leyland, Kenworth, Oshkosh Corporation.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Interested to know more about [The Business Research Company?](#)

The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

Get a quick glimpse of our services here:

https://www.youtube.com/channel/UC24_f10rV8cR5DxICpgmyFQ

Here is a list of reports from The Business Research Company similar to the Heavy Trucks Global Market Report 2021:

Commercial Vehicle Market - By Type (Light Commercial Vehicle, Heavy Trucks Buses, Coaches), By Fuel Type (Gasoline, Diesel, Others), By Propulsion Type (IC Engine, Electric Vehicle), By Application (Mining & Construction, Logistics, Passenger Transportation, Others) And By Region, Opportunities And Strategies – Global Forecast To 2030

<https://www.thebusinessresearchcompany.com/report/commercial-vehicle-global-market>

Local General Freight Trucking Global Market Report 2021 - By Type (Truckload Transportation, Less-Than-Truckload Transportation, Intermodal Transportation, Dry-Bulk Transportation), By Size (Heavy Trucks, Medium Trucks, Light Trucks)

<https://www.thebusinessresearchcompany.com/report/local-general-freight-trucking-global-market-report>

Specialized Freight Trucking Global Market Report 2021 - By Type (Automobiles And Heavy Equipment, Bulk Liquids, Dry Bulk Materials, Forest Products, Refrigerated Goods), By Application (Oil & Gas, Industrial & Manufacturing, Energy & Mining, Food & Beverages, Pharmaceuticals & Healthcare), By Size (Heavy Trucks, Medium Trucks, Light Trucks), COVID-19 Impact And Recovery

<https://www.thebusinessresearchcompany.com/report/specialized-freight-trucking-global-market-report-2020-30-covid-19-impact-and-recovery>

Call us now for personal assistance with your purchase:

Europe: +44 207 1930 708

Asia: +91 88972 63534

Americas: +1 315 623 0293

The Business Research Company

Email: info@tbrc.info

Follow us on LinkedIn: <https://bit.ly/3b7850r>

Follow us on Twitter: <https://bit.ly/3b1rmjS>

Check out our Blog: <http://blog.tbrc.info/>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/551535218>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.