

Multiple Sclerosis Therapies Market is booming with \$28.00 billion by 2026 - AMR

Increase in number of pipeline drugs, surge in patient population, and rise in number of patient assistance programs boost the global market

PORTLAND, OREGON, UNITED STATES, September 17, 2021 /

EINPresswire.com/ -- Increase in number of pipeline drugs, surge in patient population, and rise in number of patient assistance programs (PAPs) drive the global multiple sclerosis therapies market. However, unspecified etiology of the disease restrains the market growth. On the other hand, the introduction of disease-modifying drugs and usage of off-label drugs will create new opportunities in the coming years.



Multiple Sclerosis Therapie

The global MS therapies market was valued at \$22.99 billion in 2018, and is projected to reach \$28.00 billion by 2026, registering a CAGR of 2.5% from 2019 to 2026. Multiple sclerosis is categorized as an autoimmune, chronic, and inflammatory disease of the CNS.

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Onkar Sumant

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Covid-19 scenario:

1) During the coronavirus pandemic, MS therapies are getting popular among consumers as they face various health issues and intend to consolidate immunity system.

2) The medication centers across the globe have been closed during lockdown to avoid the spread of coronavirus.

3) The report offers a detailed segmentation of the global MS therapies market based on type, route of administration, and region.

Based on type, the immunosuppressants segment contributed to the largest share in 2018, accounting for nearly two-thirds of the total share, and is estimated to maintain its dominant position during the forecast period. Moreover, this segment is estimated to portray the highest CAGR of 2.8% from 2019 to 2026. The report also analyzes the immunomodulators segment.

The oral segment to maintain its leadership position during the forecast period-

Based on route of administration, the oral segment contributed to the highest market share with more than two-fifths of the global multiple sclerosis therapies market share in 2018, and is estimated to maintain its leadership position during the forecast period. Furthermore, the segment is estimated to generate the fastest CAGR of 2.8% from 2019 to 2026. This is due to significant therapeutic advances in the new orally administered drugs approved for the MS treatment.

North America to maintain its dominant by 2026-

Based on region, North America, accounted for the highest share based on revenue, holding for nearly two-fifths of the total share of the global multiple sclerosis therapies market in 2018, owing to rise in U.S. FDA approvals for medications used in the treatment of MS and improved healthcare system in this region. However, LAMEA is estimated to portray the fastest CAGR of 3.1% from 2019 to 2026, owing to the high prevalence of MS in the Middle East countries.

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Leading market players-

Bayer AG

Biogen

Bristol-Myers Squibb Company

ABBVIE INC.

F. Hoffmann-La Roche Ltd.

Merck KGaA

Novartis AG

Pfizer Inc.

SANOFI

Teva Pharmaceutical Industries Ltd.

We have also published few syndicated market studies in the other trending area that might be of your interest. Below are the titles of the reports for your reference, considering the Impact of Covid-19 on This Market which will help you to assess the aftereffects of a pandemic on short-term and long-term growth trends of this market.

Trending Reports of Healthcare:

[Ophthalmic Devices Market](#) - Global Opportunity Analysis and Industry Forecast, 2020-2027

[Disposable Medical Sensors Market](#) - Global Opportunity Analysis and Industry Forecast, 2020-2027

About Us:

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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