

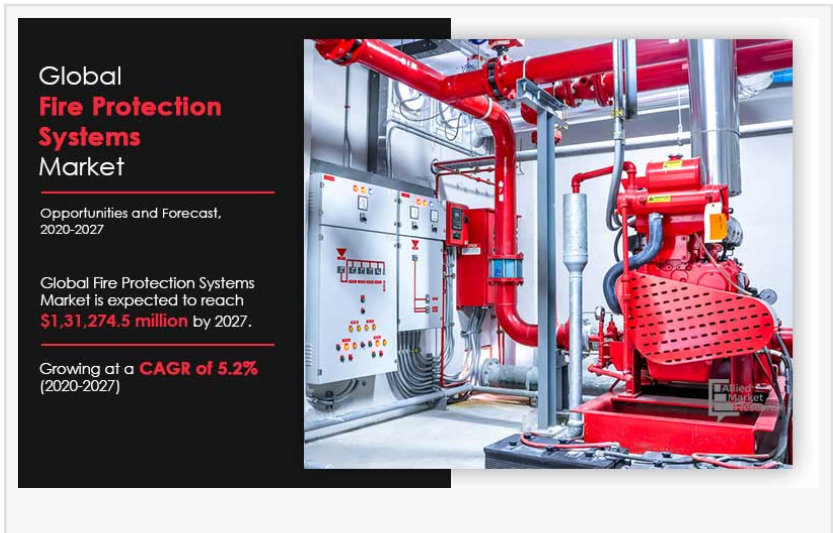
Fire Protection Systems Market Worth \$1,31,274.5 Million by 2027 | Covid-19 Impact Analysis

Implementation of stringent regulations to install fire protection systems in residential and nonresidential buildings globally is expected to drive the market.

PORTLAND, OR, UNITED STATES,
September 17, 2021 /

EINPresswire.com/ -- [Fire protection system](#)

is a certified product, developed according to the standards specified by the government authorities and regulatory bodies to control fire outbreaks. This system is equipped with flame detectors and smoke control devices that aid during fire emergency.



The global fire protection systems market size was valued at \$96.5 billion in 2019, and is projected to reach \$131.2 billion by 2027, registering a CAGR of 5.2% from 2020 to 2027.

Download Sample Report @ <https://www.alliedmarketresearch.com/request-sample/772>

North America generated the highest revenue in 2019, however, Asia-Pacific is expected to grow at a highest CAGR during the forecast period, followed by LAMEA. In addition, increase in fire casualty rate, property damage, and rise in public safety concerns in the developing countries such as India, Vietnam, and Indonesia during fire accidents is expected to propel the fire protection systems industry growth.

Covid-19 Impact Analysis

COVID-19 has affected the demand for new fire protection systems in the first quarter of 2020 and is likely to cause a negative impact on the fire protection systems market growth throughout the year. The demand for fire protection products and equipment has drastically declined in the developing countries, including India, Brazil, Vietnam, and China, thereby halting the production of new fire protection products. Furthermore, the disruption of supply chains is causing

hindrance in installation of new fire protection systems across the globe.

Key Market Players

Gentex Corporation

Halma Plc.

Hochiki Corporation

Honeywell International Inc.

Johnson Controls International Plc.

Minimax Viking GmbH

Robert Bosch GmbH

Securiton AG

Siemens AG

Raytheon Technologies

Request for Custom Report @ <https://www.alliedmarketresearch.com/request-for-customization/772>

Key Market Segments

By Product Type

Fire Detection

Fire Response

Fire Suppression

Fire Analysis

By Type

Active Fire Protection Systems

Passive Fire Protection Systems

By End-User

Commercial

Industrial

Governmental

Institutional

Others

By Region

North America

Europe
Asia-Pacific
LAMEA

Purchase Enquiry @ <https://www.alliedmarketresearch.com/purchase-enquiry/772>

David Correa
Allied Analytics LLP
+1 -503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/551617070>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.