

How Do Overweight Pets Boost Veterinary Diagnostic Equipment Market Growth?

*The Business Research Company's
Veterinary Diagnostic Equipment Global
Market Report 2021 - COVID-19 Impact
And Recovery*

LONDON, GREATER LONDON, UK,
September 17, 2021 /

EINPresswire.com/ -- Increase in the prevalence rate of diseases among animals serves as one of the major drivers of the veterinary diagnostic equipment market. Due to increase in the incidence of diseases in livestock

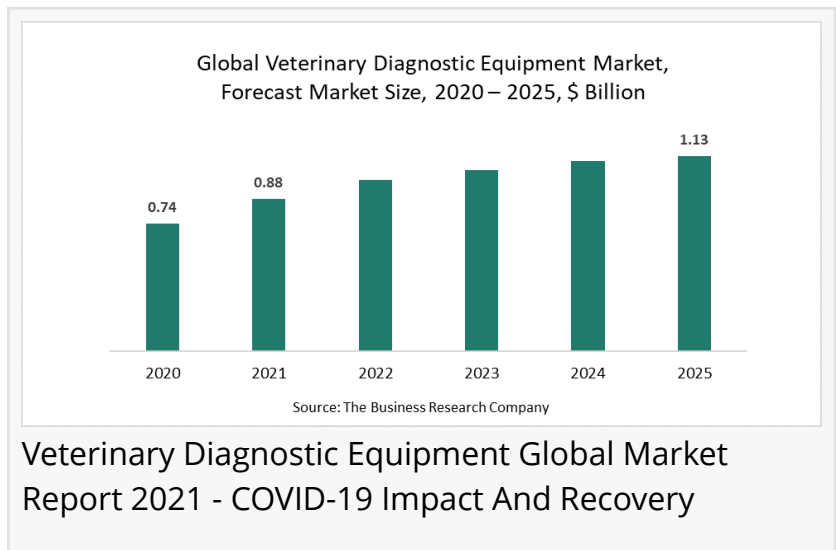
and pets, the demand for enhanced diagnostic equipment increases. For instance, according to the Banfield Pet Hospital's 2020 Veterinary Emerging Topics (VET) Report, more than 50% of the dogs at 1,000 hospitals in 2019 were overweight or obese. Overweight pets are more likely to suffer from joint disease, respiratory disease, and other preventable conditions. The increase in prevalence rate of diseases in animals, results in increase in demand for diagnostic equipment, driving the veterinary diagnostic equipment market.

The [global veterinary diagnostic equipment market size](#) is expected to grow from \$0.74 billion in 2020 to \$0.88 billion in 2021 at a compound annual growth rate (CAGR) of 18.9%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$1.13 billion in 2025 at a CAGR of 6.5%.

Read More On The Global Veterinary Diagnostic Equipment Market Report:

<https://www.thebusinessresearchcompany.com/report/veterinary-diagnostic-equipment-global-market-report>

Major players covered in the global veterinary diagnostic equipment industry are IDEXX Laboratories, ABAXIS, HESKA Corporation, Zoetis and Virbac.



In May 2018, Zoetis Inc., a US-based leading animal health company which discovers, develops, manufactures and markets veterinary vaccines and medicines, acquired Abaxis, Inc. for \$2.0 billion. Abaxis, Inc. is a US-based firm that holds a strong product portfolio with various veterinary diagnostic instruments and kits. With this acquisition, Zoetis enhances its presence in the veterinary diagnostics market by utilizing the already established global network of Abaxis and increasing its revenue. This deal will help Zoetis achieve their goal of establishing sale of devices to more than 100 countries by using Abaxis's well-established diagnostic instruments and consumables.

TBRC's global veterinary diagnostic equipment market report is segmented by product into haematology, immunodiagnostics, clinical chemistry, molecular testing, by end users into hospitals & clinics, reference laboratories, universities/research centres, point-of-care/in-house testing, by animal into livestock cattle, domestic pets.

[Veterinary Diagnostic Equipment Global Market Report 2021](#) - By Product (Hematology, Immunodiagnostics, Clinical Chemistry, Molecular Testing), By End Users (Hospitals & Clinics, Reference Laboratories, Universities/Research Centers, Point-of-Care/In-House Testing), By Animal (Livestock Cattle, Domestic Pets), COVID-19 Impact And Recovery one of a series of new reports from The Business Research Company that provides veterinary diagnostic equipment global market overview, forecast veterinary diagnostic equipment global market size and growth for the whole market, veterinary diagnostic equipment global market segments, and geographies, veterinary diagnostic equipment market trends, veterinary diagnostic equipment market drivers, restraints, leading competitors' revenues, profiles, and market shares.

Request For A Sample Of The Global Veterinary Diagnostic Equipment Market Report:
<https://www.thebusinessresearchcompany.com/sample.aspx?id=2455&type=smp>

Here Is A List Of Similar Reports By The Business Research Company:

Veterinary Disposables Global Market Report 2021 - By Type (Critical Care Consumables, Wound Management Consumables, Fluid Administration and Therapy Consumables, Airway Management Consumables, Gastroenterology Consumables, Needles), By Animal Type (Small Animals, Large Animals), By End User (Veterinary Clinics, Veterinary Hospitals, Research Institutes), COVID-19 Growth And Change
<https://www.thebusinessresearchcompany.com/report/veterinary-disposables-global-market-report-2020-30-covid-19-growth-and-change>

Animal Hospitals and Veterinary Clinics Market - By Type Of Service (Consultation, Surgery, Medicine, Other (includes pet food)), By Type Of Animal (Farm Animals, Companion Animals), And By Region, Opportunities And Strategies – Global Forecast To 2023
<https://www.thebusinessresearchcompany.com/report/animal-hospitals-and-veterinary-clinics-market>

Veterinary Antibiotics Global Market Report 2021 - By Product (Anti-Parasitic, Anti-Bacterial, Non-Steroidal Anti-Inflammatory Drug), By End User (Farm Animals, Companion Animals), By Administration (Premixes, Injections, Oral Powders, Oral Solutions), COVID-19 Impact And Recovery

<https://www.thebusinessresearchcompany.com/report/veterinary-antibiotics-global-market-report>

Interested to know more about [The Business Research Company?](#)

The Business Research Company is a market research and intelligence firm that excels in company, market, and consumer research. It has over 200 research professionals at its offices in India, the UK and the US, as well a network of trained researchers globally. It has specialist consultants in a wide range of industries including manufacturing, healthcare, financial services and technology.

Read more about us at <https://www.thebusinessresearchcompany.com/about-the-business-research-company.aspx>

Or get a quick glimpse of our services here:

https://www.youtube.com/channel/UC24_f10rV8cR5DxICpgmyFQ

Call us now for personal assistance with your purchase:

Europe: +44 207 1930 708

Asia: +91 88972 63534

Americas: +1 315 623 0293

The Business Research Company

Email: info@tbrc.info

Follow us on LinkedIn: <https://bit.ly/3b7850r>

Follow us on Twitter: <https://bit.ly/3b1rmjS>

Check out our Blog: <http://blog.tbrc.info/>

Oliver Guirdham

The Business Research Company

+ +44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/551629825>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.