

Electric Plugs and Sockets Market: Emerging Trends Boosts the Global Industry Growth Till 2018 - 2024

Electric plugs and sockets Market are power devices, which allow the electric equipment to be connected to the alternating current (AC) power source.

PORTLAND, OREGON, UNITED STATES,
September 17, 2021 /

EINPresswire.com/ -- According to the report published by Allied Market Research, the global [electric plugs and sockets market](#) was pegged at \$10.54 billion in 2018 and is expected to reach \$15.53 billion by 2024, registering a CAGR of 6.7% from 2018 to 2024.



Rising construction and development activities, increasing demand for dustproof & splash-proof plugs & sockets, and swift growth in residential plugs & socket installations have boosted the market growth. However, the slowdown in the mining industry hampers the growth of the global electric plugs and sockets market. On the contrary, rising government spending is expected to create lucrative opportunities in the near future.

Download Sample Report: <https://www.alliedmarketresearch.com/request-sample/1786>

The global electric plugs and sockets market is segmented into type, power rate, end user, and geography. On the basis of type, the market is divided into two-pin, three-pin, four-pin, and five-pin. The three-pin segment held the largest share in 2018, accounting for more than one-third of the market. Moreover, the segment is expected to register the fastest CAGR of 7.0% during the forecast period.

Based on power rate, the market is divided into high power, medium power, and low power. The high power rate segment dominated the market, contributing around two-fifths of the market. However, the low power rate segment is projected to manifest the fastest CAGR of 7.3% during the study period.

If You Have Any Query/Inquiry or Customization of Electric Plugs and Sockets Market Report, Visit @ <https://www.alliedmarketresearch.com/connect-to-analyst/1786>

On the basis of end user, the market is segmented into residential, commercial, and industrial. The residential segment held the largest share in 2018, contributing nearly two-fifths of the total revenue. However, the industrial segment is anticipated to portray the fastest CAGR of 7.5% through 2024.

The global electric plugs and sockets market is analyzed across various regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across the Asia-Pacific region held lion's share in 2018, accounting for more than one-third of the market and is expected to continue its dominance throughout the forecast period. Furthermore, this region is projected to register the fastest CAGR of 7.7% during the forecast period.

Get Detailed COVID-19 Impact Analysis on The Electric Plugs and Sockets Market @ <https://www.alliedmarketresearch.com/request-for-customization/1786?reqfor=covid>

The global electric plugs and sockets market report provides an in-depth analysis of the major market players such as Philips, Legrand SA, ABB Ltd., Schneider Electric SE, Wenzhou Chmag Electrical Co Ltd., Emerson Electric Co., Scame Group, Mennekes Elektrotechnik GmbH, Eaton Corp., and Amphenol Corporation.

Related Research Report:

1. [Europe Industrial Plugs & Sockets Market](#)
2. [Data Center Switch Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline

research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

5933 NE Win Sivers Drive

#205, Portland, OR 97220

United States

USA/Canada (Toll Free):

1-800-792-5285, 1-503-894-6022

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com>

Follow Us on LinkedIn and Twitter

David Correa

Allied Analytics LLP

+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/551645682>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.