

Dimethylformamide (DMF) Market Size Analysis, DROT, PEST, Porter's, Region & Country Forecast Till 2027

The latest industry analysis report published by Reports and Data offers a panoramic view of the global Dimethylformamide (DMF) industry and its key segments.

NEW YORK CITY, NY, UNITED STATES,
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EINPresswire.com/ -- The report offers
a concise market summary and

highlights the key factors influencing market growth. The data & information provided by the report have been obtained through meticulous research on the market. The report takes a close look at the [Dimethylformamide \(DMF\) market](#)'s historical, present, and future scenarios and explains the paradigm shifts taking place in this business landscape. Industry growth rate, consumer demand, supply ratio, industry worth, and several market trends & opportunities are some of the critical factors highlighted in the report. The report throws light on the competitive landscape of the global Dimethylformamide (DMF) market and systematically profiles the leading companies operating in the market. Furthermore, it highlights the principal strategies & initiatives undertaken by these players for business expansion and growth in the near future.

According to the current analysis of Reports and Data, the global dimethylformamide market was valued at USD 685.4 million in 2019 and is expected to reach the value of USD 974.7 million by the end of the year 2027, at a CAGR of 4.5%. Dimethylformamide (DMF), is a colorless, absorbent liquid with a slight fish like odor. Due to its high aprotic nature, wide liquid range, and low volatility, it is primarily used as a solvent. It is primarily applicable largely in several industries, such as textile, chemical, agriculture, electronics, energy, automotive, pulp and paper. Due to strong applications of dimethylformamide, the solvent is well known as a Universal Solvent across the industries.

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Major factors driving revenue growth of the global materials & chemicals industry are rise in global population, tremendous increase in demand for essential consumer products such as food & beverages, cosmetics, and personal care & hygiene products, and extensive use of chemicals and raw materials in industries including buildings & construction, automotive, agriculture, textiles, packaging, electronics, and several other industries. Other major factors bolstering market revenue growth are increasing focus of manufacturers on using eco-friendly and sustainable materials & chemicals for reduced environmental impact, introduction of organic and highly sustainable chemicals, and increasing demand for high-performance agrochemicals and specialty chemicals.

Further key findings from the report suggest

Dimethylformamide market is growing at a CAGR of 8% in the Asia Pacific, followed by North America and Europe with 4.6% and 3.9% CAGR, respectively. High industrial applications of the dimethylformamide is the key factor to accelerate the market growth during forecast period across all regions.

The Asia Pacific is expected to account for 58.4% of the global dimethylformamide market. The large number of manufacturers are in developing nations, such as China and India.

The solvent is the dominating dimethylformamide application, which holds 31.4% of the global market. The Asia-Pacific market is the chief revenue-generating source for this product segment, followed by North America and Europe regions

The chemical end-use segment is expected to be the fastest-growing market segment during the forecast period 2019-2027 with a CAGR of 4.8% in the end-use segment. The large number use of chemicals to develop dimethylformamide and the risk associated with the chemicals is a challenge.

Other applications segments, such as construction, personal care products, manufacturing rubber, paint, textiles, was valued at USD 154.8 Million in 2019 and is expected to reach the value of USD 218.4 Million by the end of the year 2027.

The risk of toxicity associated while producing and the availability of alternatives is likely to hinder the market growth during the forecast period.

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For the purpose of this report, Reports and Data has segmented the Dimethylformamide market

on the basis of Type, Application, End Use, and Region:
Type (Volume in Metric Tons; Revenue in USD Million; 2017–2027)

Reactant

Feed-Stock

Others

Application (Volume in Metric Tons; Revenue in USD Million; 2017–2027)

Solvents

Polymers Fiber

Films

Adhesive

Wire Enamels

Surface Coatings

Other Applications

End Use (Volume in Metric Tons; Revenue in USD Million; 2017–2027)

Chemical

Electronics

Pharmaceutical

Agrochemical

Others

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Regional Outlook (Volume, Metric Tons; Revenue in USD Million; 2017–2027)

North America

Europe

Asia Pacific

Middle East & Africa

Latin America

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