

## Global Wind Energy Market Trajectory & Analytics Report 2021 Overview Highlighting Major Drivers, By Emergen Research

Wind Energy Market Size – USD 99.80 billion in 2019, Market Growth - CAGR of 7.1%,

VANCOUVER, BC, CANADA, September 20, 2021 /EINPresswire.com/ -- The global Wind Energy Market will be worth USD 167.15 Billion by 2027, according to a current analysis by Emergen Research. The growth of this market can be attributed to the rapid urbanization coupled with the rising demand for electricity in the developing economies. Rising



initiatives of the government to increase the adoption of sustainable sources of power generation such as solar energy and wind energy in order to reduce the emission levels and enhance the quality of air is anticipated to drive the growth of the segment.

Onshore wind farms held the largest market share of 60.5% in the year 2019. The advantages of the onshore wind farms, such as low maintenance costs, cheaper integration and foundation, and easier access and operations, have resulted in the increased demand for the onshore wind farms.

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Revenue and cost profit analysis of major player dominating the Wind Energy market:

With a major focus on the growth trajectories of each segment of the Wind Energy Merchandise, the report inspects the operating patterns of each market contender, for instance, partnerships & collaborations, mergers & acquisitions, and new product launches, in a detailed manner. Alongside describing the vast competitive landscape of the Wind Energy Merchandise, the report estimates the CAGR for the Merchandise during the projected timeframe.

The industrial segment is forecasted to grow with the fastest CAGR of 7.1% over the forecast period due to increasing preferences of the industries towards cleaner sources of energy in order to reduce their dependency on fossil fuel-based power generation.

This particular section of the report covers all the necessary details of the renowned Wind Energy market players operating in the global Wind Energy market. The report goes on to elucidate various marketing strategies employed by companies across this industry. Information on the shareholdings of these players in the global market has also been included in this report.

Pitch Merchandise Contender include

Key Contender include Nordex SE, Acciona, Goldwind, General Electric, Vestas, Siemens Gamesa Renewable Energy, S.A., Sinovel Wind Group, Suzlon Energy Limited, ENERCON GmbH, and Dongfang Electric Corporation, among others.

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Territorial Analysis By Wind Energy Market:

The report offers significant data pertaining to these market competitors' company profiles, product types, and application outlook. The market size estimation and forecasts detailed in this report are based on a thorough research methodology and are tailored according to the different conditions that create the demand for the global market.

The Asia Pacific region is expected to be the fastest-growing region over the forecast period due to the growing initiatives and funding of the government to adopt renewable sources of energy in order to generate electricity.

Wind Energy Market Segmentation by Region are North America, South America, Europe, Asia Pacific, Middle East & Africa

Subdivision Of Global Wind Energy Market Report:

The study of the historical background of the global Wind Energy market demand has been conducted, keeping in mind all the organic and inorganic innovations introduced in the market. Therefore, the latest report offers precise estimates of the global market size over the projected period, and further include the primary factors influencing the growth in global market demand.

Emergen Research has segmented the global Wind Energy Market on the basis of Location, Application, and region:

Location Outlook (Revenue, USD Billion; 2017-2027)
Offshore
Onshore
Application Outlook (Revenue, USD Billion; 2017-2027)
Commercial
Industrial
Residential
Wind Energy Market Estimation Timeline:
Historical Years: 2017-2018
Base Year: 2019
Estimated Year: 2027
Forecast Years: 2019-2027
Compendium By Emergen Research:
Chapter 1. Methodology & Sources
1.1. Market Definition
1.2. Research Scope
1.3. Methodology
1.4. Research Sources
1.4.1. Primary
1.4.2. Secondary
1.4.3. Paid Sources

1.5. Market Estimation Technique
Chapter 2. Executive Summary
2.1. Summary Snapshot, 2019-2027
Chapter 3. Key Insights
Chapter 4. Wind Energy Market Segmentation & Impact Analysis
4.1. Wind Energy Market Material Segmentation Analysis
4.2. Industrial Outlook
4.2.1. Market indicators analysis
4.2.2. Market drivers analysis
4.2.2.1. Increasing demand for electricity
4.2.2.2. Increasing initiatives of the government to reduce carbon emissions
4.2.2.3. Favorable government regulations
4.2.2.4. Technological advancements of the renewable energy sources
4.2.2.5. Increasing investments in wind power projects
4.2.3. Market restraints analysis
4.2.3.1. High installation cost of the wind turbines
4.2.3.2. Heavy investment for the production of the wind turbines
4.2.3.3. Increasing adoption of solar energy or gas-based power
4.2.3.4. Present challenging economic conditions due to the pandemic
4.3. Technological Insights
4.4. Regulatory Framework

4.5. Porter's Five Forces Analysis

- 4.6. Competitive Metric Space Analysis
- 4.7. Price trend Analysis
- 4.8. Covid-19 Impact Analysis

Chapter 5. Wind Energy Market By Location Insights & Trends, Revenue (USD Million), Volume (Kilo Tons)

- 5.1. Location Dynamics & Market Share, 2019 & 2027
- 5.1.1. Offshore
- 5.1.2. Onshore

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