

Textured Soy Protein Market Size, Industry Opportunities and Leading Key Players, 2019-2026

Rise in number of vegan populations, surge in its usage as meat substitute or extender, increase in demand from the feed industry augment the growth of market.

PORTLAND, OR, UNITED STATES, September 20, 2021 / EINPresswire.com/ -- The global textured soy protein industry garnered \$1.1 billion in 2018, and is estimated to reach \$2.1 billion by 2026, at a CAGR of 8.7% from 2019 to 2026. The report offers an extensive analysis of Porter's Five Forces, top impacting factors, top investment pockets, market players, growth scenario, and risk factors.



Textured Soy Protein Market.jpeg

Rise in number of vegan populations, surgein its usage as meat substitute or extender, and increase in demand from the feed industry augment the growth of the global textured soy <u>protein market</u>. Whereas, potential threats regarding substitutes and formulation challenges for textured soy protein products impede the market growth. On the other hand, increase in lactoseintolerant population and rise in millennial population present new opportunities in the market.

Download Sample Copy Of report @ https://www.alliedmarketresearch.com/request-<u>sample/6130</u>

COVID_19 Scenarios:

The global lockdown has significantly disrupted both the supply chain and value chain in the food industry.

However, in the UK the Foods Standards Agency has delivered advice to manufacturers

regarding reopening of food business during COVID-19. Furthermore, the precautionary measures have been provided to aid employers, employees and the self-employed to proceed safely during this pandemic.

Moreover, also, in India, the companies are gradually beginning to reopen their manufacturing processes in the areas marked as green zones.

Based on application, the food & beverage segmentaccounted for more than 90% of the global textured soy protein market in 2018, and is expected to maintain its dominant position during the forecast period. However, the feed segment is anticipated to register the fastest CAGR of 10.3% from 2019 to 2026.

Based on nature, the conventional segment contributed to the largest share in 2018, accounting for nearly half of the total market share, and will dominate in terms of revenue throughout the forecast period. However, the organic segment is projected to manifest the fastest CAGR of 9.3% from 2019 to 2026.

Send Me Enquire@ https://www.alliedmarketresearch.com/purchase-enquiry/6130

Based on region, North America held the largest market share in 2018, accounting for more than one-third of the global textured soy protein market, and will maintain its headship status during the forecast period. On the other hand, Asia-Pacific is anticipated to grow at the highestCAGR of 9.8% from 2019 to 2026. The report also analyzes regions including LAMEA and Europe.

Key market players in the report include DuPont, Wilmar International Ltd., Cargill, Incorporated, Archer Daniels Midland Company, Gushen Biological Technology Group Co., Ltd., CHS Inc., Kellog Company, Bob's Red Mill Natural Foods, Pacific Soybean & Grain, Gremount International Company Limited.

Similar Reports:

Global Food Enzymes Market Expected to Reach \$3,056.9 Million by 2026
Whey Protein Ingredients Market Expected to Reach \$15,037 Million, by 2022

Upcoming Reports:

Concentrate Protein Market: https://www.alliedmarketresearch.com/concentrate-protein-market-A11143

Citrus Oil Market: https://www.alliedmarketresearch.com/citrus-oil-market-A11169
Cane Sugar Market: https://www.alliedmarketresearch.com/cane-sugar-market-A11167

Almond Ingredients Market: https://www.alliedmarketresearch.com/almond-ingredients-market-

<u>A11163</u>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global

enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
+1 -503-894-6022
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/551841354

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.