

Evtol Aircraft Market Reach USD 97370 Million By The End of 2027, With A Cagr Of 11.1% - Valuates Reports

The eVTOL aircraft market size is expected to grow due to the increasing use of eVTOL in medical emergencies.

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In 2020, the global eVTOL Aircraft market size was US\$ 45310 million and it is expected to reach US\$ 97370 million by the end of 2027, with a CAGR of 11.1% during 2021-2027.



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The eVTOL aircraft offer various advantages to users such as flexibility, convenience, reduced air pollution, and fast travel.

Major factors driving the growth of eVTOL aircraft market size are the need to improve operational efficiency, minimize human interference for intercity and intracity transportation using eVTOLs, and increase in investment activities worldwide.

This report focuses on eVTOL Aircraft volume and value at the global, regional, and company levels. This report represents the overall eVTOL Aircraft market size by analyzing historical data and future prospects from a global perspective. Regionally, this report focuses on several key regions: North America, Europe, Japan, China, Southeast Asia, India, etc.

TRENDS IN FUNDING THE eVTOL AIRCRAFT MARKET SIZE

The eVTOL aircraft market size is expected to grow due to the increasing use of eVTOL in medical emergencies. Moreover, the eruption of disease outbreaks worldwide, along with the growing acceptance of electric VTOL Emergency Medical Services (EMS) aircraft, is one of the important

factors for the growth of eVTOL aircraft market size.

Due to technological expansion and greater investment in R&D by top players in the industry, the global eVTOL aircraft market size is expected to grow rapidly. In addition, major suppliers of eVTOL aircraft provide communication solutions for more reliable and improved customer experiences.

eVTOL AIRCRAFT MARKET SHARE ANALYSIS

During the forecast period, the North American eVTOL aircraft market is projected to witness the highest growth. Increased investments by leading eVTOL and drone manufacturers to develop urban air mobility for commercial applications can be attributed to the market growth in this region. Furthermore, the ever-increasing trend of automation and globalization is accelerating the growth of eVTOL Aircraft Market size in Asia Pacific countries.

On the other hand, the Asia-Pacific region is expected to witness the highest growth during the forecast period. China is expected to be the most dominating market in the Asia-pacific region, and Singapore is expected to see the highest growth rate in this area during the 2025-2035 period.

Based on type, the Fully Electric eVTOL Aircraft segment is projected to hold the largest eVTOL market share during the forecast period. This segment's growth can be attributed to the production of various eVTOL aircraft by prominent market players. These aircraft are in the flight-testing stage and are planned to be marketed by 2025. This commercialization will enable companies to generate a huge number of taxi service provider contracts and partnerships from 2025 onwards.

Segment by Type

0 Fully Electric eVTOL Aircraft

0 Hybrid eVTOL Aircraft

Segment by Application

0 Civil

0 Military

By Region

0 North America

0 Europe

0 Asia-Pacific

0 Latin America

0 Middle East & Africa

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By Company

0 Airbus

0 Lillium

0 Bell Helicopter

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0 Embraer

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0 Volocopter

0 Workhorse Group

0 Pipistrel

0 Kitty Hawk Corporation

0 Karem Aircraft

0 Lift Aircraft

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