

## Medical Display Market Size is Generating Revenue of \$3.194 Billion by 2027 | Mobile, Desktop

New special image-enhancing technologies and the presence of strict medical display standards & regulatory requirements thereby ensures compliance.

PORTLAND, OR, UNITED STATES, September 21, 2021 / EINPresswire.com/ -- Visualization of medical images presented by PACS viewer on LCD displays has been critical part of the diagnosis procedures. Performing diagnosis with medical grade displays that provide better visualization compared to



Medical Displays

consumer displays has highlighted the importance of medical displays in healthcare facilities. These displays help streamline the diagnosis as well as surgical procedures in hospitals with improvement of quality and consistency in performance. With such benefits, medical professionals such as surgeons, radiologists, and information technology specialists need medical grade displays for better healthcare outcomes.

The global medical display market was valued at \$2,052.77 million in 2019, and is projected to reach \$3,194.72 million by 2027, registering a CAGR of 4.90% from 2020 to 2027.

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Covid-19 Scenario:

• The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.

• The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.

• However, as the world has been recovering from the pandemic, the market is estimated to get

back on track.

The key factors that drive the growth of the global medical display market include increase in number of medical establishments and rise in healthcare expenditure. Furthermore, rise in geriatric population in the countries boosts the demand for medical-aid and medical display devices worldwide. The growth in demand for multimodality displays for radiology and various medical applications to get a detailed view of ultrasound outputs and PET further drive the growth of the global medical display market.

Based on device type, the global medical display market is divided into the desktop, mobile, and all-in-one product. The desktop segment is largest among the device type with its wide usage in major applications owing to high image quality, ease of image analysis, and others.

Based on panel size, the global medical display market is divided into the under-22.9-inch panels, 23.0 to 26.9-inch panels, 27.0–41.9-inch panel, and above-42-inch panels. The 27.0–41.9-inch panel segment is largest among the panel size owing to its suitability for wide range of applications including surgical as well as diagnostics.

Based on resolution, the global medical display market is divided into up to 2MP, 2.1–4MP, 4.1–8MP, and above 8MP. The 2.1–4MP segment is largest among the device type owing to its decent configuration that is suitable for multiple applications.

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Based on application, the global medical display market is divided into digital pathology, multimodality, surgical, radiology, mammography, and others. The surgical segment is largest among application owing to wide usage of medical displays for surgeries with its critical impact on the quality of procedures.

North America held the largest share of the global medical display market in 2018 owing to increase in adoption of hybrid operating rooms along with the short duration of replacement cycle supports the growth of the medical display market in North America. Moreover, the lesser budget constraints on the U.S. hospitals results in the increase in purchases of equipment including medical display. On the other hand, XX is also anticipated to be the fastest-growing regional segment during the analysis period.

The Major Key Players Are:

Alpha Display
ASUSTeK Computer Inc.
Axiomtek Co., Ltd.
Barco NV
BenQ Medical Technology

• Doje CO., LTD.
• Dell Technologies Inc.
• Double Black Imaging Corporation
• ESN Medical Technologies
• Elisense Medical
• El P INC.
• JVC Kenwood Holdings Inc.
• Nanjing Jusha Commercial & Trading Co, Ltd.
• Shenzhen Beacon Display Technology Co., Ltd.
• Steris PLC
• ElZO Corporation (EIZO)
• Sony Corporation
• DG Display Co., Ltd.
• Novanta Inc. (Novanta)
• Advantech Co., Ltd. (Advantech).

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Key Findings Of The Study:

By device, the desktop segment was the highest contributor to the market in 2019
On the basis of panel size, the 27.0 to 41.9 inch panels segment dominated the market in 2019, and is expected to continue this trend during forecast period with a CAGR of 5.40%
On the basis of resolution, the above 8MP segment spearheaded the market among other resolution

•Dn the basis of application, the surgical segment held a prominent share in 2019 and is likely to continue its status quo throughout the study period

•Dn the basis of region, Asia-Pacific accounted for the largest share in 2019; and is anticipated to grow at the highest CAGR of 5.70% during the forecast period

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David Correa Allied Analytics LLP +1 -503-894-6022 email us here Visit us on social media: Facebook Twitter LinkedIn

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