

Ophthalmic Devices Market Growth, Global Survey, Analysis, Share, Company Profiles and Forecast by 2027

The growing incidence of eye diseases and advancements in technology are driving the market for Ophthalmic Devices.

NEW YORK, NEW YORK, UNITED STATES, September 21, 2021

/EINPresswire.com/ -- The global [Ophthalmic Devices Market](#) is forecast to reach USD 65.60 Billion by 2027,

according to a new report by Reports and Data. Ophthalmology deals with the anatomy, physiology, and diseases of the eye. Ophthalmology devices are primarily used for the treatment of various eye conditions and infections.



Reports And Data

As these devices help lowers the treatment time and provide quality eye care to patients, they also assist in making the eye-treatment process more convenient for patients and ophthalmologists. The rising focus of people on healthcare, continuous developments in the field of medical devices and an increase in investments in healthcare by the government is expected to drive the market in the coming years.

The emergence of robots in the field of ophthalmology is growing. Assistance facilitated by robots offers substantial improvements in terms of movement control, tremor cancellation, enhanced visualization, and distance sensing. Robotic technologies such as da Vinci Surgical System are integrated into the field of ophthalmology and are assisting surgeons in complex eye surgeries.

One of the restraints of the growth of the ophthalmic devices market is the high cost of their devices, mainly those that are exported. Moreover, the lack of skilled professionals, especially in the rural regions of emerging economies, is another prime concern for manufacturers.

North America held the largest market share in the ophthalmology devices market, owing to the introduction of highly advanced devices and techniques, prevalence of eye defects due to lifestyle changes, and government's supportive reimbursement policies. About 1.3 million

Americans were blind, 2.9 million had low vision or eyesight, 24 million suffered from cataract in the year 2014, according to the National Eye Institute.

Get a sample of the report @ <https://www.reportsanddata.com/sample-enquiry-form/2387>

Key participants include

Bausch + Lomb, Johnson & Johnson, Alcon, Topcon, Carl Zeiss Meditec, Essilor, Nidek, Haag-Streit, Ziemer Ophthalmic Systems, and Staar Surgical, among others.

Market Overview:

The pharma and healthcare industry has undergone a revolutionary change owing to the COVID-19 pandemic with individuals increasing their focus on health and wellness. Companies operating in the industry have invested heavily in clinical trials and research studies to develop medications to cater to the growing unmet clinical demand on a global level. Implementation of cutting-edge technology in healthcare sector and increasing investment in research and development have contributed significantly to revenue growth of the market in the recent past. In addition, availability of favorable health insurance and reimbursement policies have also positively impacted the healthcare sector with more and more individuals opting to get treatment at hospital and clinical facilities. Rapid development of novel drugs and pharmaceuticals, increasing incidence of lifestyle and chronic diseases, establishment of state-of-the-art healthcare facilities, and rising availability of over-the-counter medications have significantly contributed to the revenue growth of the market.

The report has gathered vital information about recent mergers and acquisitions, joint ventures, collaborations, partnerships, brand promotions, R&D activities, and government and corporate deals, among others through extensive primary and secondary research. The report also offers detailed analysis of each competitor along with their financial standing, global market position, product portfolio, manufacturing and production capacity, and business expansion plans.

The report offers a comprehensive overview of the regional bifurcation of the market with respect to market share, market size, revenue growth, import/export, production and consumption patterns, macro and micro economic growth factors, regulatory framework, investment and funding opportunities, and presence of key players in each region including North America, Asia Pacific, Latin America, Europe, and Middle East & Africa. The report offers a country-wise analysis to further discuss the revenue growth and lucrative growth opportunities for the Ophthalmic Devices market in these key regions.

Further key findings from the report suggest

- Surgical devices include vitreoretinal surgery devices which are used to treat ophthalmic diseases such as macular degeneration, retinal detachment, vitreous hemorrhage, and others.

Moreover, ophthalmic surgeons use highly specialized devices, solutions, and techniques to perform the aforementioned vitreoretinal surgeries.

- Glaucoma is among the major cause of blindness for people over the age of 60. It occurs at any age but is more common in older adults. Glaucoma is an eye condition that damages the optic nerve, which is crucial for good vision. This damage is generally caused by an abnormally high pressure in one's eye.
- Hospitals dominated the market for ophthalmic devices. Rise in minimally invasive surgical and diagnostic procedures, and a growing number of hospitals are propelling the segment demand. A large number of ophthalmic surgeries are done in the hospitals only.
- The market for ophthalmic devices in Europe is expected to grow because of the presence of a large geriatric base, introduction of advanced technologies, and high instances of eye diseases.
- Many market players are focusing on securing FDA approvals for the high tech ophthalmic solution and devices. For instance, Johnson & Johnson Vision has secured FDA approval for a new laser eye surgery indication for its iDesign Refractive Studio system, in October 2019.

Request a discount on the report @ <https://www.reportsanddata.com/discount-enquiry-form/2387>

For the purpose of this report, Reports and Data have segmented into the global Ophthalmic Devices Market on the basis of device, type of disorders, end-users, and region:

Devices Outlook (Revenue, USD Billion; 2016-2027)

- Surgical Device
- Diagnostic and Monitoring Device
- Vision Care

Type of Disorders Outlook (Revenue, USD Billion; 2016-2027)

- Glaucoma
- Cataract
- Vitreo Retinal Disorder
- Refractor Disorders
- Others

End-Users Outlook (Revenue, USD Billion; 2016-2027)

- Hospitals
- Consumers

- Specialty Clinics
- Ambulatory Surgical Centers

Regional Outlook (Revenue, USD Billion; 2016-2027)

- North America
- Europe
- Asia Pacific
- MEA
- Latin America

Request a customization of the report @ <https://www.reportsanddata.com/request-customization-form/2387>

Thank you for reading our report. For customization inquiry or further information, please connect with us and we will ensure you get the report that meets your requirements.

Read More Reports:-

Biosimilars Market @ <https://www.biospace.com/article/biosimilars-market-size-to-reach-usd-69-07-billion-in-2028-noted-reports-and-data/>

Molecular Diagnostics Market @ <https://www.biospace.com/article/molecular-diagnostics-market-to-reach-usd-16-16-billion-by-2028-noted-reports-and-data/>

Sterilization Equipment Market @ <https://www.biospace.com/article/sterilization-equipment-market-to-reach-usd-15-211-6-million-by-2028-noted-reports-and-data/>

Heart Failure POC & LOC Devices Market @ <https://www.biospace.com/article/heart-failure-poc-and-loc-devices-market-size-to-reach-usd-209-5-million-in-2028-noted-reports-and-data/>

About Reports and Data

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target and analyze consumer behavior shifts across demographics, across industries and help client's make a smarter business decision. We offer market intelligence studies ensuring relevant and fact-based research across a multiple industries including Healthcare, Technology, Chemicals, Power and Energy. We consistently update our research offerings to ensure our clients are aware about the latest trends existent in the market. Reports and Data has a strong base of experienced analysts from varied areas of expertise.

Tushar Rajput
Reports and Data
+91 90210 91709

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/551940294>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.