

Automatic Identification Data Capture Market Growth, Overview , share, industry analysis by 2028

Automatic Identification Data Capture market Size – USD 36.80 billion in 2019, Market Growth - CAGR of 14.6%

VANCOUVER, BC, CANADA, September 22, 2021 /EINPresswire.com/ -- The global [Automatic Identification & Data Capture Market](#) is forecasted to be worth USD 102.35 Billion by 2027, according to a current analysis by Emergen Research. During the forecast period, the increasing e-commerce industry, the rising use of smartphones for QR code scanning and image recognition, and the adoption of automatic detection and data collection solutions are anticipated to augment market growth. It is expected that increasing prospects in the supply chain management and healthcare sectors will further increase the implementation of this technology.

The report discusses in detail the growth opportunities, challenges, market drivers and restraints, limitations, threats, and demands of the automatic identification data capture market. The study further assesses the regional market as well as the international market to garner an insight into the scope of the market. The report also offers estimations and predictions about the market segment and sub-segments exhibiting promising growth in the forecast timeline. The report also provides deeper insights into the technological advancements, industrial landscape, and emerging product and technological developments in the automatic identification data capture market

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Global automatic identification data capture market growth is driven by a variety of factors and trends, primary of which include rising focus by major companies on product/service expansion into new and untapped domestic automatic identification data capture market, rising investments in strategic agreements, and rising competition in the market. Development of more advanced offerings is driving rising demand and deployment in respective sectors/industries, and this is a major trend in an increasing number of developing economies. In addition, availability of favorable government policies and steady economic growth across various regions and countries is resulting in an increasing number of players focusing on leveraging opportunities to drive visibility and increase revenue and profits.

Key Highlights From The Report

In February 2020, IMPINJ Inc. launched the Future-Proofed RAIN RFID Reader. This is expected to further boost the capabilities of track-and-trace and resource management in logistics operations.

The smart card segment is expected to witness significant growth over the forecasted period due to large application areas, the accessibility of smart cards used for identity verification, credit cards, ATM cards, and health cards.

Due to the huge requirement for hardware in various automatic identification and data capture devices such as smart cards, wearable devices, smart glasses, and biometric systems, the hardware segment held the largest market with a CAGR of 14.7% during the forecast timeframe.

Top key vendors in automatic identification data capture market include are:

To know more about the automatic identification data capture market report, visit @ <https://www.emergenresearch.com/industry-report/automatic-identification-data-capture-market>

Emergen Research has segmented the global Automatic Identification & Data Capture Market on the basis of product, offerings, end-use, and region:

Product Outlook (Revenue, USD Billion; 2017-2027)

Biometric Systems

Smart Cards

Barcoding Solutions

Magnetic Stripe Cards

RFID Systems

Voice-Directed WMS

Wearables

Optical Character Recognition Systems

Google Glass

Vr Solutions

Heads-Up Displays

Offerings (Revenue, USD Billion; 2017-2027)

Software

Hardware

Services

End-Use Outlook (Revenue, USD Billion; 2017-2027)

Healthcare

Manufacturing

Transportation

BFSI

Energy & Power

Retail

Logistics

Others

Regional Segmentation;

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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The research provides answers to the following key questions:

What will be the growth rate and the market size of the the automatic identification data capture market for the forecast period 2020-2027?

What are the major driving forces expected to impact the development of the automatic identification data capture market across different regions?

Who are the major driving forces expected to decide the fate of the Biologics industry worldwide?

Who are the prominent market players making a mark in the automatic identification data capture market with their winning strategies?

Which the automatic identification data capture market trends are likely to shape the future of the industry during the forecast period 2020-2027?

What are the key barriers and threats believed to hinder the development of the industry?

What are the future opportunities in the the automatic identification data capture market?

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