

Advanced Wound Care Market Share, Forecast, Revenue, Demand, Growth and Key Companies Valuation by 2028

Advanced Wound Care Market Growth - CAGR of 9.7%, Advanced Wound Care Industry trends – Rising geriatric population.

VANCOUVER, BC, CANADA, September 22, 2021 /EINPresswire.com/ -- The global Advanced Wound Care Market is expected to reach USD 20.42 Billion by 2027, according to a new report by Emergen Research. The market is primarily driven by increasing diabetes incidence and prevalence, increasing geriatric population, increasing wound



ulcer prevalence, advancing technology in advanced wound care products, increased funding for wound care research, and increasing awareness programs on wound management.

It is predicted that the existing and rising cost burden of these chronic wounds will drive investment in advanced wound care technology that will have a significant positive impact on the growth of the industry. However, prohibitive costs of the market products, which often undermine the affordability of treatment, will, in the foreseeable future, hinder industry growth. Impaired or delayed healing of the wound in chronic diseases, as well as after surgical procedures, poses a serious threat to patients and puts them at risk of infection, amputation, and death.

The study finds that how on certain account threats and challenges can act as a roadblock for the business. A thorough evaluation of the Advanced Wound Care market in the light of macroenvironment such as social, political, economical as well as technological environment add granularity to the overall research. In addition, the study produces real-time data on vital aspects including sales, profits, gross margin and growth prospects to show how going forward the business will witness a substantial upswing.

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Rising focus by major companies on product/service expansion into new and untapped domestic markets, increasing investments in strategic agreements, favorable government policies and regulations, and growing competition in the market are some major trends observed in the Advanced Wound Care market. Development of more advanced offerings is driving rising demand and deployment in respective sectors/industries, and this is expected to drive Advanced Wound Care market revenue growth to a significant extent over the forecast period.

Key Highlights From The Report

The large proportion of surgical wounds in the wound type segment can be attributed to the increasing incidence of diabetic foot ulcers & pressure ulcers and post-operative surgical wounds. Surgical wounds extend the stay of the hospital, cause an enormous economic burden, and significantly impair the quality of life. The increasing number of surgeries due to trauma, accidents, and increasing chronic disease prevalence will boost the market over the forecast period.

Increasing hospital admissions due to chronic and increased incidence of hospital-acquired pressure ulcers are key market drivers for this end-user segment's growth. Furthermore, extended hospital stays of diabetes patients in this end-user segment further increases the demand for advanced wound care products.

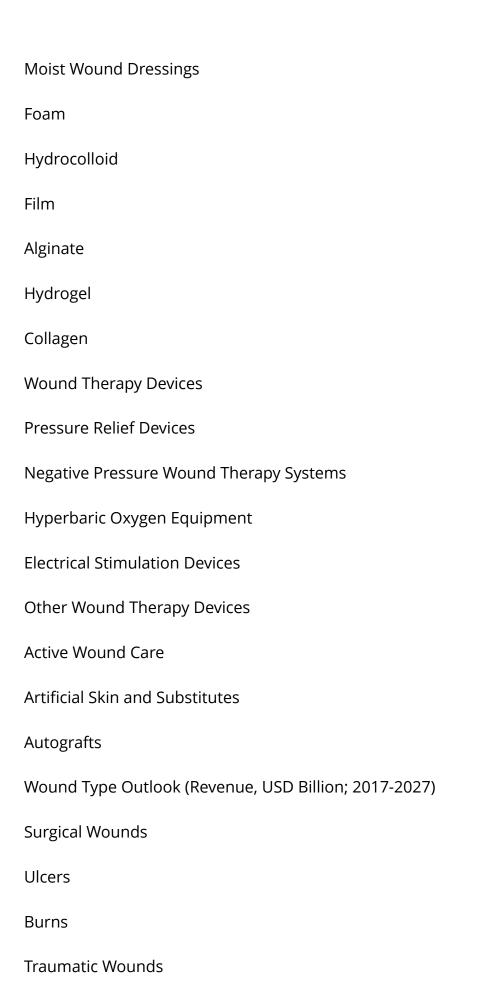
The market for moist wound therapy is expected to grow at a CAGR of 9.5% during the forecast period. Factors that drive this segment's growth include the increasing incidence of diabetes-associated ulcers and increased demand for innovative and advanced wound dressings to treat such wounds.

The report offers a panoramic view of the competitive landscape of the industry and a detailed analysis of the key players of the market based on their revenue, profit margins, financial standing, global market position, R&D activities, and product portfolio. It also covers their strategic endeavors such as mergers and acquisitions, joint ventures, collaborations, partnerships, corporate and government deals, and product launches and brand promotions, among others. The key players profiled in the report are Smith & Nephew, Mölnlycke Health Care, B. Braun, ConvaTec Group, Coloplast, Integra LifeSciences, 3M, Cardinal Health, and Lohmann & Rauscher, among others.

Global Advanced Wound Care Market Segmentation based on Product Types and Application Spectrum:

For the purpose of this report, Emergen Research has segmented into the global Advanced Wound Care Market on the basis of product type, wound type, end-user, and region:

Product Type Outlook (Revenue, USD Billion; 2017-2027)



Others

End-User Outlook (Revenue, USD Billion; 2017-2027)

Home Care Settings

Hospitals and Clinics

Others

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Regional Analysis of the Advanced Wound Care Market Includes:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The report offers a complete understanding of the Advanced Wound Care market in key regions with respect to regional production and consumption patterns, import/export, supply and demand dynamics, trends, growth prospects, and the presence of prominent players in each region. Each of the mentioned regions is analyzed based on the comprehensive market data obtained from the major countries of each region to impart a clear understanding of the market.

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The report provides an extensive forecast of the industry and its significant growth in the forecast years. The report provides important information regarding the sales volume, revenue forecast, market size, market share, and current and emerging market trends. Along with this, the report covers SWOT analysis, Porter's Five Forces analysis, Feasibility analysis, and investment return analysis.

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