

Global BI Software Market Trends, Strategies, And Opportunities In The BI Software Market 2021-2030

The Business Research Company's BI Software Global Market Report 2021: COVID 19 Impact and Recovery to 2030

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EINPresswire.com/ -- According to the new market research report '[BI Software Global Market Report](#): COVID-19 Impact And Recovery' published by

The Business Research Company, the BI software market size is expected to grow from \$34.86 billion in 2020 to \$42.02 billion in 2021 at a compound annual growth rate (CAGR) of 20.5%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The business intelligence market is expected to reach \$107.98 billion in 2025 at a CAGR of 26.6%. An increase in data-driven projects aids BI software market growth due to a substantial rise in the demand for real time analytics in the historic period.

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The business intelligence software (BI software) market consists of sales of business intelligence software. This software enables users to project information, visualize data, derive insights, improve business operations and make strategic business decisions. The components of business intelligence are source data, data warehouse, and online analytical processing (OLAP), visualizations, dashboards, and extract, transform, load (ETL) processes.

Trends In The Global BI Software Market

Companies in the end user industries are increasingly adopting cloud-based business intelligence tools in order to enhance security, access from anywhere online and benefit from the advantages of economies of scale. The cloud-based BI software is a virtual network, can be accessed via internet hosted on the vendor's servers to aid efficient connectivity of devices.



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Cloud-based BI software benefit the companies with its cost effectiveness and low investment as no additional hardware costs are involved, short implementation time and others. According to International Data Corporation (IDC), 50% of the IT infrastructure spending is on cloud-based tools and for efficient data storage it is expected to grow to 60-70% by 2020.

Global BI Software Market Segments:

The global BI software market is further segmented based on deployment, application, type and geography.

By Deployment: On-Premise, On-Cloud

By Application: BFSI, Telecomm, IT, Retail and Consumer Goods, Healthcare and Life Sciences, Manufacturing

By Type: Unstructured Data, Semi Structured Data, Structured Data

By Geography: The global BI software market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read More On The Report For The Global BI Software Market At:

<https://www.thebusinessresearchcompany.com/report/BI-software-global-market-report>

BI Software Global Market Report 2021 is one of a series of new reports from The Business Research Company that provides BI software global market overviews, analyzes and forecasts market size and growth for the global BI software market, BI software global market share, BI software global market players, BI software global market segments and geographies, BI software global market's leading competitors' revenues, profiles and market shares. The BI software global market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Read BI Software Global Market Report 2021 from The Business Research Company for information on the following:

Data Segmentations: Market Size, Global, By Region And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

BI Software Market Organizations Covered: Microsoft BI, IBM Cognos, SAP, SAS and Oracle BI.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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