

Smart Food Market Growth, Forecast, Overview and Key Companies Analysis by 2028

Smart Food Market Size – USD 440.58 Billion in 2020, Market Growth – at a CAGR of 10.0%, Market Trends – Increasing number of smart food-related initiatives

VANCOUVER, BC, CANADA, September 22, 2021 /EINPresswire.com/ -- The global [smart food market](#) is expected to reach a market size of USD 940.98 Billion at a steady CAGR of 10.0% in 2028, according to latest analysis by Emergen Research. This steady revenue growth can be attributed to

increasing investments by food processing companies for development of enhanced food preservation techniques, packaging, and high nutritional value food products. Rising prevalence of lifestyle diseases such as obesity, cardiovascular diseases, and diabetes are among other factors driving demand for smart food options among a growing global consumer base. Diabetes patients are increasingly adopting smart food solutions as the low glycemic index of smart foods helps in managing blood sugar levels. These are among other factors expected to continue to support overall growth of the smart food market going ahead.

The latest report on the Smart Food industry takes a closer look at the value chain assessment for the forecast period, 2021 to 2028. Along with the detailed analysis of the performance of the prominent market players, the study brings to light their winning strategies.

The smart food movement by the International Crops Research Institute for the Semi-Arid Tropics (ICRISAT) is expected to boost growth of the smart food market during the forecast period. The movement aims to convert the 'Big 3', which is rice, maize, and wheat, into the 'Big 5', which includes rice, maize, wheat, millets, and sorghum, in order to reduce prevalence of malnutrition, particularly in developing countries.

The report also offers insightful data and recommendations to the market players, emerging



players, and stakeholders on how to combat the COVID-19 pandemic. The report offers a comprehensive impact analysis of the pandemic on the Smart Food market and its key segments. Furthermore, the report also covers a present and future impact analysis of the pandemic on market growth.

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Key Highlights of Report

In November 2020, Cargill announced investment into Health for Life Capital II fund of Seventure Partners. The Health for Life capital II Fund of Seventure Partners supports the microbiome revolution in the areas of nutrition and health. The investment is expected to help Cargill in bringing more relevant products to the market in the functional food arena.

The dairy products segment accounted for largest market share of 31.0% in 2020. Increasing consumption of dairy products among a global consumer base is driving growth of the smart food market, and this is expected to continue during the forecast period.

Functional food segment revenue is expected to expand at a rapid CAGR of 10.3% during the forecast period. The health promoting properties of functional ingredients is boosting demand for functional foods among the health-conscious consumer base.

Asia Pacific accounted for fastest revenue growth rate among other regional markets in the global smart food market in 2020. Rising need to reduce risks of chronic diseases such as diabetes, cardiovascular diseases, and others among a growing population in developing economies is boosting demand for smart food solutions in countries in the region.

The section on the competitive landscape offers valuable and actionable insights related to the business sphere of the Smart Food market, covering extensive profiling of the key market players. The report offers information about market share, product portfolio, pricing analysis, and strategic alliances such as mergers and acquisitions, joint ventures, collaborations, partnerships, product launches and brand promotions, among others.

Key Companies Profiled in the Report are:

Archer-Daniels-Midland Company, Arla Foods, Aveka, Inc., Balchem Corporation, BASF SE, Cargill, Inc., Firmenich SA, Ingredion Incorporated, International Flavors & Fragrances Inc. (IFF), and Kellogg Company.

Market Overview:

The report bifurcates the Smart Food market on the basis of different product types,

applications, end-user industries, and key regions of the world where the market has already established its presence. The report accurately offers insights into the supply-demand ratio and production and consumption volume of each segment.

Emergen Research has segmented the global smart food market on the basis of end products, food type, and region:

End Products Outlook (Revenue, USD Billion; 2021–2028)

Dairy products

Bakery products

Meat products

Confectionary

Beverages

Dietary Supplements

Others

Food type Outlook (Revenue, USD Billion; 2021–2028)

Encapsulated Food

Functional Food

Genetically Modified Food

Others

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/smart-food-market>

Research Report on the Smart Food Market Addresses the Following Key Questions:

Who are the dominant players of the Smart Food market?

Which regional market is anticipated to have a high growth rate over the projected period?

What consumer trends and demands are expected to influence the operations of the market?

players in the Smart Food market?

What are the key growth drivers and restraining factors of the Smart Food market?

What are the expansion plans and strategic investment plans undertaken by the players to gain a robust footing in the market?

What is the overall impact of the COVID-19 pandemic on the Smart Food market and its key segments?

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Regional Landscape section of the Smart Food report offers deeper insights into the regulatory framework, current and emerging market trends, production and consumption patterns, supply and demand dynamics, import/export, and presence of major players in each region.

The various regions analyzed in the report include:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Important the study on Smart Food market takes a closer look at the top market performers and monitors the strategies that have enabled them to occupy a strong foothold in the market. Performance of the product and services across different segments and geography are thoroughly assessed during the research. Apart from this, the research brings to light real-time data about opportunities that will completely transform the trajectory of the business environment in the coming years.

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