

# Food Antioxidants Market Share, Forecast, Overview and Key Companies Analysis by 2028

*Food Antioxidants Market Size – USD 2.12 Billion in 2020, Market Growth – at a CAGR of 6.2%, Market Trends – Increasing utilization of natural food antioxidants*

VANCOUVER, BC, CANADA, September 22, 2021 /EINPresswire.com/ -- The global [food antioxidants market](#) is expected to reach a market size of USD 3.43 Billion at a steady CAGR of 6.2% in 2028, according to latest analysis by Emergen Research. This steady revenue growth can be attributed to changing consumer preferences, rising

health and wellness concerns, and changing lifestyle. Demand for functional foods has been increasing due to rising prevalence of non-communicable diseases as a result of weakened immunity. Increasing utilization of food antioxidants for production of functional foods is expected to drive growth of the food antioxidants market during the forecast period. Growing demand for home food preservation options is another factor contributing to rising utilization of food antioxidants in food and beverage industries.

The latest market evaluation report on the Food Antioxidants market explores how the Food Antioxidants market will continue to expand for the forecast period 2021 - 2028. The study further serves as unique research for stakeholders, product owners, and field marketing executives looking for actionable data and unique resource on market size, share, and growth. The market intelligence report gives business evangelists an authority to review the major trends, opportunities, and challenges expected to shape the future of the industry during the estimated period

Increasing consumer preference for natural antioxidants is another factor driving market growth. Rising need to reduce spoilage and prevent deterioration and quality of meat due to microbial growth and lipid oxidation are other key factors contributing to increasing utilization of natural antioxidants across food and beverage industries. Food companies are increasingly utilizing



naturally sourced antioxidants to maintain flavor and color and to extend the shelf-life of processed, fresh, cooked, and pre-cooked meats and related products.

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### Key Highlights of Report

In January 2020, BASF announced that it is planning to expand production capacity for its antioxidant Irganox 1520L by 20% at the site in Pontecchio Marconi, Italy. Irganox 1520L is a key product in the antioxidant portfolio of BASF. The expansion is expected to help the company meet growing demand for antioxidants among its global consumers.

Prepared meat & poultry segment accounted for largest market share of 2020. Rising need to extend the shelf-life of food products and enhance food quality is driving utilization of food antioxidants in prepared meat and poultry products.

Natural antioxidants segment revenue is expected to expand at a rapid CAGR during the forecast period. Health risks associated with consumption of synthetic antioxidants and the potential toxicological effects is driving demand for natural antioxidants.

Fruits and vegetables segment accounted for a significantly high revenue share in the food antioxidants market in 2020. Health-conscious consumers are increasingly preferring natural antioxidants derived from fruits and vegetables.

The extensive examination of the global business environment provides a detailed analysis of the key driving forces and challenges with the aim to give the stakeholders, business owners, and filed marketing executives a competitive advantage over others. The study further probes into prominent challenges, technology advancements, current trends and lucrative avenues often considered as the boosting elements for the Food Antioxidants market

Leading Players Analyzed in the Report are:

BASF SE, Archer-Daniels-Midland Company, Koninklijke DSM N.V., DuPont, Eastman Chemical Company, Kemin Industries, Barentz Group, Camlin Fine Sciences Ltd., Kalsec Inc., and BTSA.

Key manufacturers and vendors are profiled extensively, including their product portfolios, production capacity, gross margins, revenues, and costing. The report also includes SWOT analysis, Porter's Five Forces analysis, feasibility analysis, and investment return analysis. The report also provides profiles of key competitive players and their strategies and operating procedures. The report further provides insights into the opportunities and threats that the industry may witness in the upcoming years, throughout the forecast period.

The report also consists of an evaluation of key market trends, in-depth analysis of key segments

and sub-market categorization on a regional and global scale.

Emergen Research has segmented the global food antioxidants market on the basis of application, type, source, and region:

#### Application Outlook (Revenue, USD Billion; 2021–2028)

Prepared Food

Seafood

Nutraceuticals

Fats & Oils

Plant-based Alternatives

Prepared Meat & Poultry

Bakery & Confectionery

Other Applications

#### Type Outlook (Revenue, USD Billion; 2021–2028)

Synthetic Antioxidants

Natural Antioxidants

#### Source Outlook (Revenue, USD Billion; 2021–2028)

Oils

Fruits and Vegetables

Spices and Herbs

Gallic Acid

Botanical Extracts

Petroleum-derived

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The study further focuses on an in-depth analysis of the market growth in the key geographical regions of the world. The comprehensive study includes the following geographical regions: North America, Europe, Latin America, Asia Pacific, and Middle East & Africa. The regions and their subsequent countries are analyzed for a detailed understanding of the market.

Regional Landscape:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Key points covered in the report:

A detailed outlook of the market with essential data beneficial for business

Market segmentation based on product types, applications, and end-users. For further understanding, the key segments are further divided into sub-segments

Growth factors, driving and restraining factors, product trends, and technological advancements are extensively discussed

Latest product developments, incorporation of new techniques and profiles of major competitors

An 8-year forecast estimation detailing the growth and expansion scope of the Food Antioxidants market

In-depth analysis of the historical years (2017-2018) and forecast period (2020-2027)

Market dynamics with information of players, challenges, restraints, threats, and opportunities

SWOT analysis and Porter's Five Forces analysis of the top vendors

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