

Medical Supplies Market Size, Segmentation, Global Research [2020-2027] | Emergen Research

Medical Supplies Market Size – USD 126.57 Billion in 2019, Market Growth -CAGR of 4.5%, Market trends –Outbreak of COVID-19 virus.

VANCOUVER, BC, CANADA, September 22, 2021 /EINPresswire.com/ -- The global Medical Supplies Market is forecasted to be worth USD 180.89 Billion by 2027, according to a current analysis by Emergen Research. The growing incidence of chronic diseases due to unhealthy lifestyle habits is expected to drive the demand for medical supplies over the forecast period.



The medical supplies market will witness significant growth owing to the rise in healthcare expenditure along with technological advancement in medical equipment. Other factors, such as the rise in trauma injuries, infectious diseases, and road injuries, are also expected to contribute to market demand. Another driving factor is the growth in diagnostic imaging centers and a surge in the number of people covered under insurance. The usage of advanced technologies through R&D affects the medical supplies market positively.

The report on the Global Medical Supplies Market initially offers an in-depth overview of the Medical Supplies Market along with insights into the developments and advancements in the sector. The report offers a comprehensive overview of the regional and competitive landscape and provides a deeper insight into the current market scenario and future growth prospects. The research study also provides a complete analysis of the market drivers, restraints, limitations, threats, risks, and growth opportunities.

The study finds that how on certain account threats and challenges can act as a roadblock for the business. A thorough evaluation of the Medical Supplies market in the light of macroenvironment such as social, political, economical as well as technological environment add granularity to the overall research. In addition, the study produces real-time data on vital aspects including sales, profits, gross margin and growth prospects to show how going forward the business will witness a substantial upswing.

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Rising focus by major companies on product/service expansion into new and untapped domestic markets, increasing investments in strategic agreements, favourable government policies and regulations, and growing competition in the market are some major trends observed in the Medical Supplies market. Development of more advanced offerings is driving rising demand and deployment in respective sectors/industries, and this is expected to drive Medical Supplies market revenue growth to a significant extent over the forecast period.

Key Highlights From The Report

The growth in the level of awareness of worker's health and safety, and the rise in the number of deaths, particularly in the emerging nations, is creating a need for personal protective equipment, hence driving the segment's demand.

The rising geriatric population base at high risk of chronic wounds will support the demand for the advanced wound care segment. The rising pool of patients suffering from chronic injuries causes significant cost burdens on healthcare systems worldwide.

Hospitals held the largest share in the medical supplies market. This is due to the increasing investment in the healthcare system and the growing prevalence of chronic and infectious diseases.

The medical supplies market for the Asia Pacific is presumed to expand at a high CAGR throughout the forecast timeframe. The regional growth can be accredited to India, Japan, and China owing to factors such as the growing advancements by prominent players in these countries and increased support from the government.

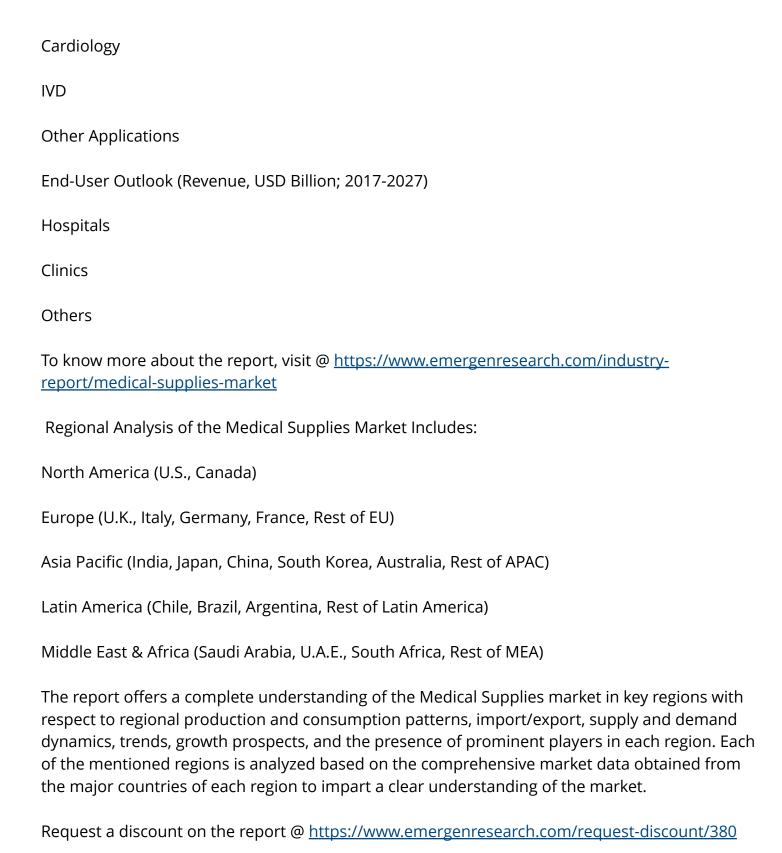
The report offers a panoramic view of the competitive landscape of the industry and a detailed analysis of the key players of the market based on their revenue, profit margins, financial standing, global market position, R&D activities, and product portfolio. It also covers their strategic endeavors such as mergers and acquisitions, joint ventures, collaborations, partnerships, corporate and government deals, and product launches and brand promotions, among others. The key players profiled in the report are Medtronic Plc, Becton, Dickinson And Company, B. Braun Melsungen Ag, Cardinal Health, Inc., Johnson & Johnson, Boston Scientific Corporation, Baxter International, Inc., 3M Company, Abbott, and Avanos Medical, Inc., among others.

Global Medical Supplies Market Segmentation based on Product Types and Application

Spectrum: For the purpose of this report, Emergen Research has segmented into the global Medical Supplies Market on the type, application, end-user, and region: Type Outlook (Revenue, USD Billion; 2017-2027) Diagnostic Supplies **Blood Collection Consumables** Other Infusion & Injectable Supplies Intubation & Ventilation Supplies Disinfectants Hand Disinfectants Skin Disinfectants **Surface Disinfectants** Instrument Disinfectants Personal Protective Equipment Hand & Arm Protection Equipment Eye & Face Protection Equipment **Protective Clothing** Foot & Leg Protection Equipment **Surgical Drapes** Other Protection Equipment

Sterilization Consumables

Wound Care Consumables
Advanced Wound Dressings
Surgical Wound Care
Traditional Wound Care
Dialysis Consumables
Hemodialysis Consumables
Peritoneal Dialysis Consumables
Radiology Consumables
Catheters
Cardiovascular Catheters
Intravenous Catheters
Urological Catheters
Specialty Catheters
Neurovascular Catheters
Sleep Apnea Consumables
Other Medical Supplies
Application Outlook (Revenue, USD Billion; 2017-2027)
Urology
Wound Care
Radiology
Respiratory
Infection Control



The report provides an extensive forecast of the industry and its significant growth in the forecast years. The report provides important information regarding the sales volume, revenue forecast, market size, market share, and current and emerging market trends. Along with this, the report covers SWOT analysis, Porter's Five Forces analysis, Feasibility analysis, and investment return analysis.

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