

Bariatric Surgery Market to Offer Ample Growth Opportunities by 2028

Bariatric Surgery Market Size – USD 2.41 Billion in 2020, Market Growth – at a CAGR of 9.0%, Market Trends – Advancements in minimally invasive surgeries

VANCOUVER, BC, CANADA, September 22, 2021 /EINPresswire.com/ -- The global <u>bariatric surgery</u> market size is expected to reach USD 4.81 Billion at a steady CAGR of 9.0% in 2028, according to latest analysis by Emergen Research. Increase in number of patients requiring surgery and rising demand



for minimally invasive surgical procedures are some key factors fueling global bariatric surgery market revenue growth. Increasing prevalence of Type 2 diabetes and heart diseases are also driving market revenue growth.

Technological advancements have resulted in development of more innovative surgical devices with improved treatment outcomes. In addition, rapid integration of surgical robots with bariatric equipment is supporting market growth, and the trend is expected to continue going ahead. Increasing need for bariatric surgeries have created rising demand for skilled professionals. Availability of specialized surgeons for bariatric surgeries is having a positive impact on the market. Favorable government initiatives for research programs to treat obesity and provide insurance coverage for treatments is opening up major growth opportunities in the market.

The Bariatric Surgery market report focuses on the economic developments and consumer spending trends across different countries for the forecast period 2021 to 2028. The research further reveals which countries and regions will have a better standing in the years to come. Apart from this, the study talks about the growth rate, market share as well as the recent developments in the Bariatric Surgery industry worldwide. Besides, the special mention of major market players adds importance to the overall market study.

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The report further sheds light on the emerging growth opportunities, challenges, market threats, limitations, and factors likely to restrict the growth of the Bariatric Surgery market. The report further discusses in detail the market in international waters and the emerging trends in those regions. It also offers insights into the competitive landscape, market drivers, industrial scenario, and the latest product and technological developments to offer a comprehensive overview of the Bariatric Surgery market landscape.

The Bariatric Surgery research report also includes an insightful study of the prominent players of the industry along with their business overview, strategic planning, and business expansion plans adopted by them. This assists the readers and business owners in formulating strategic expansion and investment plans. The report focuses on mergers and acquisitions, joint ventures, collaborations, partnerships, corporate and government deals, and others. The report also talks about the expansions these prominent players are vying for in the key regions of the market. The report focuses on the detailed analysis of the technological and product developments undertaken by these companies.

The key companies studied in the report are:

Medtronic PLC, Allergan Inc., B. Braun Melsungen AG, Johnson and Johnson, Olympus, Apollo Endosurgery, Inc., Conmed Corporation, Intuitive Surgical, Inc., Mediflex Surgical Procedures, and GI Dynamics Inc.

Some Key Highlights From the Report

In February 2021, Carrum Health expanded options for weight loss surgery in mid-west through partnership with the Bariatric Centre of Kansas City (BCKC). The centre has performed over 17,000 surgeries and the partnership will help improve quality of lives with improved access to high-quality bariatric surgery.

Assisting devices segment is expected to register steady increase in revenue growth during the forecast period as these devices are widely used in minimally invasive surgeries which require immediate closure of small incisions.

Gastric bypass surgery helps loose weight by changing how stomach and small intestine handles food. After surgery, the stomach will be smaller, and patient will feel full with less food consumption. This procedure is performed on patients who are seriously obese and have been unable to achieve desired weight loss through diets.

Non-invasive or minimally invasive surgeries enable completion of weight loss surgery without need for making a large, open incision. There are various types of minimally invasive surgeries

such as single-site weight loss surgery, laparoscopic weight loss surgery, robotic weight loss surgery, and endoscopic techniques.

Emergen Research has segmented the global bariatric surgery market on the basis of device, surgery, procedure, end-use, and region:

Device Outlook (Revenue, USD Billion; 2018-2028)

Implantable Devices

Electrical Stimulation Devices

Gastric Bands

Gastric Emptying Systems

Gastric Balloon Systems

Assisting Devices

Closure Device

Suturing Device

Trocars

Stapling Device

Others

Surgery Outlook (Revenue, USD Billion; 2018–2028)

Invasive Surgery

Non-Invasive Surgery

Procedure Outlook (Revenue, USD Billion; 2018–2028)

Gastric Sleeve Surgery

Adjustable Gastric Band

Gastric Bypass

Biliopancreatic Diversion with Duodenal Switch

End-use Outlook (Revenue, USD Billion; 2018-2028)

Hospital

Bariatric Surgery Clinics

Ambulatory Surgical Centers

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Region wise performance of the Bariatric Surgery industry

North America Bariatric Surgery market revenue growth was relatively higher than that of other regional markets in 2020. North America market revenue is expected to continue to remain dominant over the forecast period, supported majorly by robust presence of major players in countries in the region and expansion of overall economic Bariatric Surgery growth strategies and initiatives.

Asia Pacific Bariatric Surgery market revenue registered the fastest growth rate in 2020, and this trend is expected to continue over the forecast period. Asia Pacific Bariatric Surgery market revenue growth is driven by significant market revenue contribution from China, India, and South Korea. Increasing population, favorable government policies and initiatives, and availability of more advanced technologies, services, and offerings in these countries are some key factors driving Bariatric Surgery market revenue growth in Asia Pacific.

Europe Bariatric Surgery market revenue is expected to continue to remain steady over the forecast period. This can be attributed to changing Bariatric Surgery market trends in countries in other major regions and robust focus on research and development initiatives by major firms in the region with the objective to leverage opportunities and drive Bariatric Surgery revenue growth.

Geographically, this report studies the key regions, focuses on product sales, value, market share and growth opportunity in these regions, covering:

United States

Europe

China

Japan

Southeast Asia

India

We can also provide the customized separate regional or country-level reports, for the following regions:

North America, United States, Canada, Mexico, Asia-Pacific, China, India, Japan, South Korea, Australia, Indonesia, Singapore, Rest of Asia-Pacific, Europe, Germany, France, UK, Italy, Spain, Russia, Rest of Europe, Central & South America, Brazil, Argentina, Rest of South America, Middle East & Africa, Saudi Arabia, Turkey, Rest of Middle East & Africa

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The report addresses the following key points:

The report estimates the expected market size from 2021-2028

The report provides a forecast of market drivers, restraints, and future opportunities for the Bariatric Surgery market

The report further analyses the changing market dynamics

Regional analysis and segmentation of the market with analysis of the regions and segments expected to dominate the market growth

Extensive competitive landscape mapping with profiles of the key competitors

In-depth analysis of business strategies and collaborations such as mergers and acquisitions adopted by the key companies

Revenue forecast, country scope, application insights, and product insights

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