

Minimally Invasive Surgical Systems Market to Worth 41.16 Billion by 20278 | Says Emergen Research

*Minimally Invasive Surgical Systems Market Growth – at a CAGR of 8.1%,
Market Trends – Increasing global geriatric population*

VANCOUVER, BC, CANADA, September 22, 2021 /EINPresswire.com/ -- The latest report titled 'Global [Minimally Invasive Surgical Systems Market](#),' published by Emergen Research, provides the reader with a comprehensive view of the global

Minimally Invasive Surgical Systems industry, acquainting them with the latest market trends, industry insights, and market share. The report provides an in-depth investigation of the global market, largely focusing on each segment and sub-segment of the Minimally Invasive Surgical Systems market.

The global minimally invasive surgical systems market size is expected to reach USD 41.16 Billion at a steady CAGR of 8.1% in 2028, according to latest analysis by Emergen Research. Steady market revenue growth can be attributed to increasing prevalence of chronic diseases such as cardiovascular diseases and chronic obstructive pulmonary disease. Chronic diseases account for majority of disabilities and deaths globally. Health expenses on chronic diseases are a major contributor to the USD 3.80 trillion yearly healthcare expenses in the US, with about 50.0% of the American population being diagnosed with a minimum of one chronic disease and the ratio is likely to grow in the future. Surgery is widely used to address various chronic diseases. Minimally invasive surgical systems provide benefits of small incision, decreased infection risk, reduced tissue injuries, and faster recovery time.

The study has been conducted on the basis of inputs from the industry leaders. Thus, a conscious effort to dive deep and unearth hard to find information pertaining to the growing market landscape and growth prospects over the next few years is clearly visible in the study.



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The market intelligence report further comprises of discussions about the major vendors operating in the Minimally Invasive Surgical Systems space

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Global Minimally Invasive Surgical Systems market revenue growth is primarily driven by a variety of factors and trends, some of which include rising focus by major companies on product/service expansion into new and untapped domestic and international markets, rising investments in strategic agreements and mergers, and rapidly growing competition in the Minimally Invasive Surgical Systems market.

Rising focus by major companies on product/service expansion into new and untapped domestic markets, increasing investments in strategic agreements, favourable government policies and regulations, and growing competition in the market are some major trends observed in the Minimally Invasive Surgical Systems market. Development of more advanced offerings is driving rising demand and deployment in respective sectors/industries, and this is expected to drive Minimally Invasive Surgical Systems market revenue growth to a significant extent over the forecast period.

Leading companies profiled in the report are:

Stryker Corporation, Abbott Laboratories, Medtronic PLC, Boston Scientific Corporation, Johnson & Johnson, OmniGuide Holdings Inc., B. Braun Melsungen AG, Becton, Dickinson and Company, CONMED Corporation, and Hoya Corporation.

Some Key Highlights From the Report

In October 2020, Stryker Corporation introduced Niagara Lateral Access System, which is a lateral spine product. Launch of Niagara Lateral Access System would provide expand Stryker Corporation's minimally invasive lateral solutions' product line for the treatment of spinal deformities.

Electrosurgical devices find wide usage in various surgical specialties, primarily owing to ability make accurate incisions leading to limited/less blood loss. The major benefit of deploying electrosurgical devices over electrocautery devices is reduction in damage caused to surrounding tissues due to their high precision. Electrosurgical devices use low voltages for incision mode and high voltage for coagulation mode.

Cardiovascular diseases are the foremost cause of mortality worldwide, accounting for about 17.9 million deaths each year. In 2018, around 12.0% of the adult population in the US were diagnosed with cardiovascular disease. Minimally invasive surgical systems in cardiovascular surgeries offer benefits of smaller surgical cuts and scars, decreased infection risk, less pain, and

fewer physical limitations. For instance, patients undergoing traditional cardiac operations are restricted to drive vehicles or lift heavy (over 5 pounds), whereas in case of minimally invasive surgeries there are no such restrictions.

Minimally invasive surgical systems market in North America accounted for largest revenue share in 2020 due high adoption of advanced healthcare technologies, rising prevalence of chronic diseases, and high healthcare expenses. In addition, presence of leading companies providing minimally invasive surgical systems in countries in the region is causative of steady market revenue growth.

Emergen Research has segmented the global minimally invasive surgical systems market on the basis of device type, surgery type, end-use, and region:

Device Type Outlook (Revenue, USD Billion; 2018–2028)

Handheld Devices

Cutter Devices

Inflation Devices

Electrosurgical Devices

Monitoring and Visual Devices

Guiding Devices

Auxiliary Devices

Surgery Type Outlook (Revenue, USD Billion; 2018–2028)

Gastrointestinal Surgery

Cardiovascular Surgery

Orthopedic Surgery

Urological Surgery

Cosmetic Surgery

Neurological Surgery

Others

End-Use Outlook (Revenue, USD Billion; 2018–2028)

Hospitals

Specialty Clinics

Ambulatory Surgical Centers

Major Regions Covered in the Minimally Invasive Surgical Systems Market Report:

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

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The research provides answers to the following key questions:

What will be the growth rate and the market size of the Minimally Invasive Surgical Systems industry for the forecast period 2020-2027?

What are the major driving forces expected to impact the development of the Minimally Invasive Surgical Systems market across different regions?

Who are the major driving forces expected to decide the fate of the Minimally Invasive Surgical Systems industry worldwide?

Who are the prominent market players making a mark in the Minimally Invasive Surgical Systems market with their winning strategies?

Which Minimally Invasive Surgical Systems industry trends are likely to shape the future of the industry during the forecast period 2020-2027?

What are the key barriers and threats believed to hinder the development of the industry?

What are the future opportunities in the Minimally Invasive Surgical Systems market?

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/minimally-invasive-surgical-systems-market>

A SWOT analysis is performed on the leading companies engaged in the Minimally Invasive Surgical Systems market to offer a better understanding of the strengths, opportunities, weaknesses, and threats of the leading companies. It also covers production and consumption rate, the volatility of prices and demands, market share, market size, global position, and market position of each player. The report also analyses key elements such as growth trends, concentration area, business expansion strategies, market reach, and other key features that offer companies insightful data to fortify their position in the Minimally Invasive Surgical Systems industry.

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