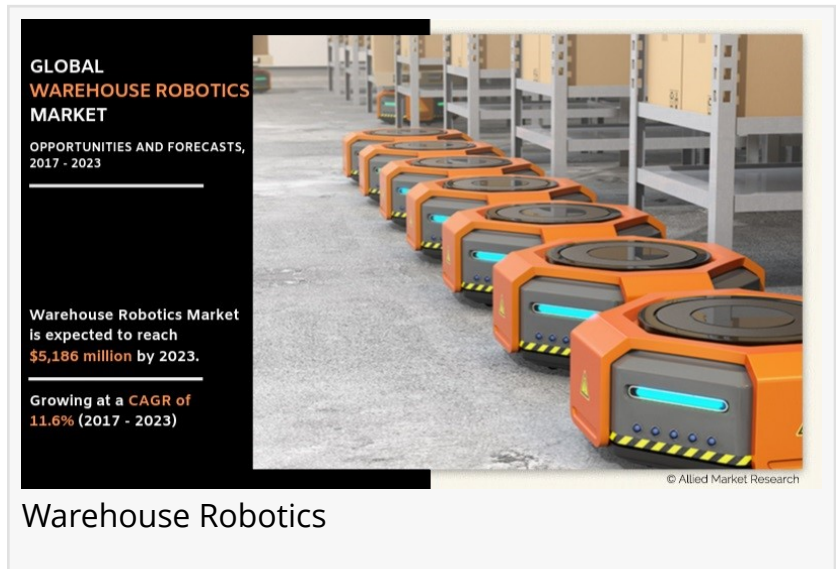


Warehouse Robotics Market Expected to Reach \$5,186 Million by 2023

Warehouse Robotics Market Latest Advancements and Demand Analysis by 2023

PORTLAND, OR, UNITES STATES,
September 22, 2021 /

EINPresswire.com/ -- The global [warehouse robotics market](#) was valued at \$2,442 million in 2016 and is expected to reach \$5,186 million by 2023, to grow at a CAGR of 11.6%. E-commerce as an industry vertical is expected to dominate the global warehouse robotics market from 2017 to 2023. North America dominated the global warehouse robotics market with 33% share in 2016.



Warehouse Robotics

Warehouse robotics involves the deployment of robotics in warehouses to perform various functions such as, pick-placing, packaging, transportation, packaging, and palletizing. The integration of warehouse and robotics technology ensures accuracy and facilitates automation apart from increasing the storage space and operation efficiency of warehouses. The global warehouse robotics market is driven by the growing demand for automation due to the intense competition in e-commerce sector, rise in the number of stock-keeping units, and advancements in technology.

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Major Players:

The key players operating in the global warehouse robotics market have adopted collaborations, partnerships, and product developments to maintain a strong foothold in the industry. The prominent players profiled in the report are ABB Ltd., Fanuc Corp., Kuka AG, Yaskawa Electric Corp., Amazon Robotics (Amazon.com, Inc.), Yamaha Robotics., Fetch Robotics, Inc., Locus

Robotics, Omron Corporation, Honeywell International Inc., and Siemens AG.

Warehouse Robotics Market Key Segments:

By Type

- SCARA Robots
- Cylindrical Robots
- Parallel Robots
- Mobile Robots
- Gantry Robots
- Stationery Articulated Robots

By Function

- Pick & Place
- Assembling/disassembling
- Transportation
- Packaging

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The market is analyzed based on region into North America, Europe, Asia-Pacific, and LAMEA. North America is the largest user of warehouse robotics, followed by Asia-Pacific. Asia-Pacific is expected to grow at a CAGR of 11.3%, while Asia-Pacific is expected to register a CAGR of 12.6% during the forecast period. The Asia-Pacific region is expected to dominate the global warehouse robotics market due to growth in the e-commerce, food & beverage, metal & machinery, and electronic & electrical industries.

Key Findings of the Warehouse Robotics Market:

- The warehouse robotics segment accounted for \$2,442 million in 2016, and is expected to grow at a CAGR of 11.6% during the forecast period.
- The mobile robots market is expected to grow at the fastest CAGR of 12.3%.
- The e-commerce segment is expected to be grow at the highest CAGR of 12.2% during the forecast period.
- Asia-Pacific is expected to grow rapidly, registering a CAGR of 12.6% from 2016 to 2023.

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