

Bioplastics Market Outlook, Key Prospects, Future Growth and Top Manufacturers Analysis Report by Emergen Research

Increasing demand for bioplastics in the packaging sector is one of the significant factors influencing the market growth.

VANCOUVER, BC, CANADA, September 22, 2021 /EINPresswire.com/ -- The global [bioplastics market](#) is projected to be worth USD 25.27 Billion by 2027, according to a current analysis by Emergen Research. The bioplastics market is experiencing rapid growth attributed to its increasing demand in end-use applications, such as packaging, textile, automotive &

transportation, consumer goods, agriculture, and building & construction. Besides, supportive government initiatives and offering subsidies to promote the growth of bioplastics are driving the market's growth. In 2018, the Japanese Ministry of Environment made an announcement for the inclusion of USD 45.0 million/JPY 5.0 Billion in the FY2019 budget for developing products manufactured from bio-plastics and provide subsidies to firms that make paper substitutes to plastic.

The report contains updated information about the current global economic situation after the gripping effects of the COVID-19 outbreak. The global health emergency has led to several significant changes in the global economy, which has further given rise to many business risks and threats for the companies operating in this industry vertical. An overall assessment of the ever-evolving business sector and the present and future estimations about the market, keeping in mind the COVID-19 aftereffects, are among the vital components of this report. Furthermore, the Bioplastics market report summarizes the key aspects affecting market growth, including import and export, production and consumption capacities, consumer bases, sales channels, and the most lucrative regions across the global market.



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Key Highlights From The Report

The worldwide production capacity of bioplastics was over 2.1 million tons in 2019, with Europe accounting for around one-fourth of the world's bioplastics production capacity.

The bioplastics market in the Asia Pacific region, led by China, is estimated to grow at the fastest rate of 16.2% in the forecast period, due to the spiraling consumption of bioplastics such as polylactic acid in the packaging, textile, automotive, construction, and medical applications, which are being boosted by the demand in emerging economies in the region.

Key participants include BASF SE, NatureWorks, Biome Plastics, Braskem, Biotec, Total Corbion, Plantic Technologies, Mitsubishi Chemical Holdings Corporation, Novamont SPA, and Toray Industries, among others.

Market Segmentation:

Emergen Research has segmented the global bioplastics market on the basis of type, distribution channel, application, and region:

Type Outlook (Revenue, USD Billion; 2017-2027)

Biodegradable

Polybutylene Adipate Terephthalate (PBAT)

Polybutylene Succinate (PBS)

Polylactic Acid (PLA)

Polyhydroxyalkanoate (PHA)

Starch Blends

Others

Non-Biodegradable

Polyethylene (PE)

Polyamide (PA)

Polyethylene Terephthalate (PET)

Polytrimethylene Terephthalate (PTT)

Polypropylene (PP)

Others

Distribution Channel Outlook (Revenue, USD Billion; 2017-2027)

Online

Offline

Application Outlook (Revenue, USD Billion; 2017-2027)

Packaging

Textile

Automotive & Transportation

Consumer Goods
Agriculture
Building & Construction
Others

The most prominent geographical segments covered in the report include:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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The latest research endows readers with an extensive database of the worldwide Bioplastics business sector and anticipates massive growth of the Bioplastics market in the upcoming years. The report focuses on pivotal factors like the latest market trends, sales volume, revenue forecast, market size, and regional concentration. It helps the readers determine the overall market shares held by distributors and traders engaged in this market through the supply chain. In addition, the report undertakes a comprehensive study of the market using advanced analytical methods, such as SWOT analysis, Porter's five forces analysis, speculation attainability investigation, and venture return investigation.

Key questions addressed in the report:

Which are the top regions in the global Bioplastics market?
What are the sales estimates for these regions over the forecast period?
What will be the global market size by the end of the projected timeline?
What is the anticipated growth rate for each region of the market?

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