

Structured Cabling Market is Projected to Reach \$20.88 Billion By 2030 | Belden, Inc., Cisco Systems, Inc., Corning Inc.

Structured cabling is an electric wiring infrastructure that contains several standardized smaller electrical elements.

PORTLAND, OREGON, UNITED STATES, September 22, 2021 / EINPresswire.com/ -- As per the report published by Allied Market Research, the global structured cabling market generated \$10.62 billion in 2020, and is projected to reach \$20.88 billion by 2030, growing at a CAGR of 7.4% from 2021 to 2030. The report offers an indepth market analysis, emerging market trends, and key strategies.



Structured Cabling Market

Access full Report Description, TOC, Table of Figure, Chart, etc. @ https://www.alliedmarketresearch.com/structured-cabling-market-A13081

Rise in demand for high-speed connectivity devices systems, increase in expansion of data centers, and growth in demand for structured cabling due to technological advancements drive the growth of the global structured cabling market. On the other hand, advent of wireless communication systems restrains the market growth. Nevertheless, growth in IT and Telecom sector and high investment in Asia-Pacific region are anticipated to present lucrative opportunities for the market players in the approaching time.

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Covid-19 Scenario:

Business and manufacturing units across various countries happened to suffer during the initial phase of the lockdown due to the outbreak of the pandemic. Suspended facilities and disrupted supple chains were the major factors that affected the market growth during this phase.

☐ However, most of the regions have either recovered or are recovering along with the mandatory precautionary measures to curb the spread. Also, vaccination drives across the region are now pacing up which is further assisting the industry growth.

The report analyzes the market based on cable type, industry vertical, and region. Based on offering, the hardware segment held the largest market share in 2020, with more than two-thirds of the global structured cabling market. However, the software segment is expected to showcase the highest CAGR of 8.6% during the forecast period.

Based on type, the CAT 6 segment accounted for highest market share in 2020, contributing to more than two-fifths of the global structured cabling market. On the other hand, the CAT 6A segment is anticipated to manifest the highest CAGR of 7.70% during the forecast period.

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Based on region, the market is studied across numerous regions including Asia-Pacific, Europe, LAMEA and North America. The region across Asia-Pacific is projected to register the fastest CAGR of 9.2% during the forecast period. On the other hand, the global structured cabling market across North America dominated with largest share in 2020, contributing to nearly one-third of the total revenue of the market.

Get Detailed COVID-19 Impact Analysis on the Structured Cabling Market @ https://www.alliedmarketresearch.com/request-for-customization/13446?regfor=covid

The frontrunners profiled in the global structured cabling market report include Belden, Inc., Cisco Systems, Inc., CommScope Holding Co., Furukawa Electric Co., Ltd., Legrand, Nexans S.A., Schneider Electric, Siemon, Corning Inc., and TE Connectivity.

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Contact:

David Correa 5933 NE Win Sivers Drive #205, Portland, OR 97220 United States USA/Canada (Toll Free): 1-800-792-5285, 1-503-894-6022

UK: +44-845-528-1300

Hong Kong: +852-301-84916 India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: https://www.alliedmarketresearch.com

David Correa
Allied Analytics LLP
+1 503-894-6022
email us here
Visit us on social media:
Facebook

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