

Open Banking Upgrades to Open Finance in Canada

FinConecta lands in Canada - Open Banking upgrades to Open Finance in Canada

MIAMI, FLORIDA, UNITED STATES, September 22, 2021 /EINPresswire.com/ -- FinConecta partners with FICANEX to launch its next-generation Fintech Integration and -first in Open Banking ready Marketplace in Canada. FICANEX's tunl. marketplace powered by FinConecta will allow financial institutions to integrate multiple solutions through a single connection to accelerate digital transformation and create business opportunities within the financial services industry. As an Amazon Web Services (AWS) Advanced Technology Partner and member of the AWS Partner Network (APN), FinConecta helps financial services companies in the transition to open banking towards a true application programming interface (API) economy and Open Finance innovation.

FICANEX's tunl. is an API-based middleware that provides robust technology infrastructure, built on the foundation of the most modern APIs and ESB, (FinConecta's solution), creating a modular, flexible, and scalable structure capable of enabling open banking and open innovation. It provides solutions to help financial services institutions address regulatory requirements, monetize APIs, launch new offerings faster, and improve the integration of third-party products through modern and standardized APIs. The marketplace offers a catalog of curated fintech companies that provide state-of-the-art digital services to financial institutions on a SaaS model, allowing simple and efficient integration to harness the innovative digital solutions.

For fintech around the world, this marketplace offers a premium entry to the Canadian market as well as ample exposure to potential clients. The tunl. sandbox allows fast POC testing, and through a single connection via normalized APIs, allows access to core banking systems, avoiding multiple integrations.

FinConecta's ultimate technology, as well as its collaboration with Big Tech, enables Open Banking and paves the way towards a true API economy. (Read about)

"The value created by the tunl. marketplace will lay the foundation for open banking through an end-to-end turnkey solution, that allows financial players to innovate, test, integrate and monetize new digital business opportunities. This unique platform reduces costs and improves time to market which has a positive impact on more and better financial services for Canada. We are honored to join forces with FICANEX Technology to accelerate the move towards Open Banking in Canada", says FinConecta Founder & CEO Jorge Ruiz.

About FinConecta

FinConecta is a global technology company dedicated to accelerate digitization of finance and open banking. Founded in 2016, headquartered in Miami with operations in multiple countries around the world. Learn more at https://finconecta.com

About FICANEX Technology.

FICANEX strives to empower financial services providers to accelerate innovation by providing next-generation digital services for financial institutions across Canada, allowing them to effectively compete in the digital era of financial services. For more information please visit: https://ficanex.technology/

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