

# Tooling Market Size, Share & Global Industry Analysis, 2021–2030 | Covid-19 Impact With Future Growth Prospects

*COVID-19 Pandemic disrupted the entire world and affected many industries. Get detailed COVID-19 impact analysis on the Tooling Market*

PORTLAND, OR, UNITED STATES,  
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EINPresswire.com/ -- The key factors that drive the growth of the [global tooling market](#) include increase in consumption of consumer electronics & electrical devices, growth in focus on product customizations specially in the automotive industry, and growth of the renewable energy systems. However, fluctuation in foreign exchange rates & raw material prices, and trade war between China and the U.S. are expected to hamper the tooling market growth to a certain extent.



The global tooling market size was valued at \$212,500.0 million in 2020, and is projected to reach \$439,994.9 million by 2030, registering a CAGR of 7.5% from 2021 to 2030.

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The tooling market has witnessed an unprecedented growth in the recent years, owing to expanding manufacturing facilities around the globe. The product developments and continuous customizations in the automotive and aerospace manufacturing lead to improvement in the tools required for their production. In addition, reliability of consumers on machines for household chores boosts the growth of the electronics industry, demanding for large scale manufacturing for the electronics and electrical products; thereby, increasing the need for tooling facilities to assist the production process.

Top 10 Leading Players

Bharat Forge

Carlson Tool & Manufacturing Corp.  
Doosan Machine Tools Co., Ltd.  
Godrej & Boyce Manufacturing Co. Ltd.  
Omega Tool Corp  
Parpas S.p.A (GRUPPO PARPAS)  
Samvardhana Motherson Group  
Unique Tool & Gauge Inc.  
Sandvik AB  
Yamazaki Mazak Corporation

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## Key Market Segments

### By Product Type

Dies & molds  
Forging  
Jigs & Fixtures  
Machine Tools  
Gauges

### By End-user Industry

Automotive  
Electronics & Electrical  
Aerospace, Marine & Defense  
Plastics Industry  
Construction & Mining  
Others

### By Region

North America  
Europe  
Asia-Pacific  
LAMEA

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