

Sensors in Internet of Things (IoT) Devices Market Growth, share, Forecast, Overview and Key Companies Analysis by 2028

Sensors in Internet of Things (IoT) Devices Market Size – USD 204.74 Billion in 2028, Market Growth – at a CAGR of 30.8%

VANCOUVER, BC, CANADA, September 23, 2021 /EINPresswire.com/ -- The global [sensors in Internet of Things \(IoT\) devices market](#) is expected to reach a market size of USD 204.74 Billion at a steady CAGR of 30.8% in 2028, according to latest analysis by Emergen Research. This steady revenue growth of the market can be attributed to increasing Internet and

wearable medical device penetration and growing trend of smart factories and automation of various manufacturing processes. Adoption of IoT-enabled sensors and devices to enable more flexible manufacturing processes and to improve productivity has been increasing.

The GlobalSensors in Internet of Things (IoT) Devices Market Market Research Report published by Reports and Data has been formulated by analysis of key business details and extensive geographical spread of theSensors in Internet of Things (IoT) Devices Market industry. The study offers comprehensive coverage of the qualitative and quantitative analysis of theSensors in Internet of Things (IoT) Devices Market market along with crucial statistical data about theSensors in Internet of Things (IoT) Devices Market market. The research study provides historical data from 2017 to 2018 and offers accurate forecast estimation until 2027. The report also profiles established and emerging players of the market, covering the business overview, product portfolio, strategic alliances, and business expansion strategies.

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Global Sensors in Internet of Things (IoT) Devices Market growth is driven by a variety of factors and trends, primary of which include rising focus by major companies on product/service



expansion into new and untapped domestic Sensors in Internet of Things (IoT) Devices Market , rising investments in strategic agreements, and rising competition in the market. Development of more advanced offerings is driving rising demand and deployment in respective sectors/industries, and this is a major trend in an increasing number of developing economies. In addition, availability of favorable government policies and steady economic growth across various regions and countries is resulting in an increasing number of players focusing on leveraging opportunities to drive visibility and increase revenue and profits.

Key Highlights of Report

In October 2020, Cisco Systems announced the launch of two new cloud-managed IoT sensor solutions, namely Meraki MT sensors and Industrial Asset Vision sensors. The IoT sensor solutions are expected to help businesses simplify facility and asset monitoring across their organizations, from outdoor Operation Technology (OT) to indoor IT closet spaces at scale.

The manufacturing segment accounted for largest market share in 2020. Manufacturers across various industries are adopting IoT solutions with increased focus on sensors, robotics, centralized tracking, cloud, and quality inspection in order to implement smart manufacturing, which is projected to boost demand for sensors for such solutions and applications.

The pressure sensors segment revenue is expected to expand at a rapid CAGR of 31.5% during the forecast period. The ability of pressure sensors to detect fluctuations or drops in pressure is driving utilization in various processes in manufacturing facilities.

The wireless segment accounted for a significantly high revenue share in the sensors in Internet of Things (IoT) devices market in 2020.

Top key vendors in Sensors in Internet of Things (IoT) Devices Market include are:

Acuity Brands, Bosch Sensortec GmbH, Cisco Systems, Ericsson, Google Inc., Honeywell International Inc., HTC Corporation, IBM, Infineon Technologies, and Intel Corporation.

To know more about the Sensors in Internet of Things (IoT) Devices Market report, visit @ <https://www.emergenresearch.com/industry-report/sensors-in-internet-of-things-devices-market>

Emergen Research has segmented the global sensors in Internet of Things (IoT) devices market on the basis of application, sensor type, network technology, and region:

Application Outlook (Revenue, USD Billion; 2021–2028)

Healthcare

Transport

Manufacturing

Retail

Others

Sensor Type Outlook (Revenue, USD Billion; 2021–2028)

Temperature sensors

Pressure sensors

Chemical sensors

Light sensors

Motion sensors

Other sensors

Network Technology Outlook (Revenue, USD Billion; 2021–2028)

Wired

Wireless

Geographically, this report studies the key regions, focuses on product sales, value, market share and growth opportunity in these regions, covering:

United States

Europe

China

Japan

Southeast Asia

India

We can also provide the customized separate regional or country-level reports, for the following regions:

North America, United States, Canada, Mexico, Asia-Pacific, China, India, Japan, South Korea, Australia, Indonesia, Singapore, Rest of Asia-Pacific, Europe, Germany, France, UK, Italy, Spain, Russia, Rest of Europe, Central & South America, Brazil, Argentina, Rest of South America, Middle East & Africa, Saudi Arabia, Turkey, Rest of Middle East & Africa

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The research provides answers to the following key questions:

What will be the growth rate and the market size of the Sensors in Internet of Things (IoT) Devices Market for the forecast period 2020-2027?

What are the major driving forces expected to impact the development of the Sensors in Internet of Things (IoT) Devices Market across different regions?

Who are the major driving forces expected to decide the fate of the Sensors in Internet of Things (IoT) Devices Market worldwide?

Who are the prominent market players making a mark in the Sensors in Internet of Things (IoT) Devices Market with their winning strategies?

Which Sensors in Internet of Things (IoT) Devices Market trends are likely to shape the future of the industry during the forecast period 2020-2028?

What are the key barriers and threats believed to hinder the development of the industry?

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