

# Cloud Backup & Recovery Market , share, Forecast, Overview , Growth and Key Companies Analysis by 2028

*Cloud Backup & Recovery Market Size – USD 7.48 Billion in 2020, Market Growth – at a CAGR of 13.6%*

VANCOUVER, BC, CANADA, September 23, 2021 /EINPresswire.com/ -- The global [cloud backup & recovery market](#) is expected to reach a market size of USD 20.69 Billion by 2028 and register a high revenue CAGR, according to latest analysis by Emergen Research. Increasing cloud computing adoption by organizations is projected to drive global cloud backup & recovery market

growth during the forecast period. In addition, growing demand for remote data backup and restoration to enhance business outcomes is expected to augment global cloud backup & recovery market growth. Furthermore, increasing adoption of Infrastructure as a Service (IaaS) cloud computing is expected to further accelerate growth of the global cloud backup & recovery market going ahead. Rising adoption of cloud computing among SMEs is also expected to propel growth of the market in future.

The Global cloud backup & recovery market Market Research Report published by Reports and Data has been formulated by analysis of key business details and extensive geographical spread of the cloud backup & recovery market industry. The study offers comprehensive coverage of the qualitative and quantitative analysis of the cloud backup & recovery market market along with crucial statistical data about the cloud backup & recovery market market. The research study provides historical data from 2017 to 2018 and offers accurate forecast estimation until 2027. The report also profiles established and emerging players of the market, covering the business overview, product portfolio, strategic alliances, and business expansion strategies.

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Global cloud backup & recovery market growth is driven by a variety of factors and trends, primary of which include rising focus by major companies on product/service expansion into new and untapped domestic cloud backup & recovery market, rising investments in strategic agreements, and rising competition in the market. Development of more advanced offerings is driving rising demand and deployment in respective sectors/industries, and this is a major trend in an increasing number of developing economies. In addition, availability of favorable government policies and steady economic growth across various regions and countries is resulting in an increasing number of players focusing on leveraging opportunities to drive visibility and increase revenue and profits.

## Key Highlights of Report

Increasing adoption of hybrid cloud platform among enterprises is driving revenue growth of the hybrid segment currently, which is expected to register a significantly high CAGR of 14.0% over the forecast period.

In terms of market revenue, the SME segment is expected to register steady growth during the forecast period due to increasing implementation of cloud computing in small and medium enterprises to reduce operational costs.

BFSI segment is expected to account for the largest revenue share as compared to other end-use segments during the forecast period due to increasing implementation of cloud backup & recovery solutions in the banking industry.

Due to rapid adoption of cloud technology across various sectors in countries in Asia Pacific, the market in the region is expected to register significant growth in terms of revenue share during the forecast period.

Top key vendors in cloud backup & recovery market include are:

Microsoft Corporation, Veritas Technologies LLC, Carbonite, Inc., Actifio, Inc., Acronis International GmbH, Broadcom Inc., CommVault Systems, Inc., International Business Machines Corporation, Redstor Limited, and Rackspace, Inc.

To know more about the cloud backup & recovery market report, visit @ <https://www.emergenresearch.com/industry-report/cloud-backup-recovery-market>

Emergen Research has segmented the global cloud backup & recovery market on the basis of type, user type, end-use, and region.

Type Outlook (Revenue, USD Billion; 2021–2028)

Hybrid

Public

Private

User Type Outlook (Revenue, USD Billion; 2021–2028)

SMEs

Large Enterprise

End-use Outlook (Revenue, USD Billion; 2021–2028)

BFSI

Healthcare

Manufacturing

Education

Government

Retail

Telecommunication & IT

Others

Geographically, this report studies the key regions, focuses on product sales, value, market share and growth opportunity in these regions, covering:

United States

Europe

China

Japan

Southeast Asia

India

We can also provide the customized separate regional or country-level reports, for the following regions:

North America, United States, Canada, Mexico, Asia-Pacific, China, India, Japan, South Korea, Australia, Indonesia, Singapore, Rest of Asia-Pacific, Europe, Germany, France, UK, Italy, Spain, Russia, Rest of Europe, Central & South America, Brazil, Argentina, Rest of South America, Middle East & Africa, Saudi Arabia, Turkey, Rest of Middle East & Africa

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The research provides answers to the following key questions:

What will be the growth rate and the market size of the cloud backup & recovery market for the forecast period 2020-2027?

What are the major driving forces expected to impact the development of the cloud backup & recovery market across different regions?

Who are the major driving forces expected to decide the fate of the cloud backup & recovery market worldwide?

Who are the prominent market players making a mark in the cloud backup & recovery market with their winning strategies?

Which cloud backup & recovery market trends are likely to shape the future of the industry during the forecast period 2020-2028?

What are the key barriers and threats believed to hinder the development of the industry?

What are the future opportunities in the cloud backup & recovery market ?

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