

Artificial Intelligence Systems Spending Market Report Analysis, Share, Trend, Applications, Types and Forecasts 2028

Key market participants include Google LLC, Microsoft Corporation, Apple Inc., Facebook, Inc., International Business Machines Corporation, Intel Corporation

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EINPresswire.com/ -- The global Artificial Intelligence systems spending market is forecast to reach a market size of USD 767.60 Billion by 2028, and register a significantly high CAGR, according to latest analysis by Emergen Research.



The latest market intelligence study on the Artificial Intelligence Systems Spending market brings in the best of both qualitative and quantitative assessment techniques to explore the market size, share, and status of the Artificial Intelligence Systems Spending market for the forecast period, 2020 - 2028. The extensive examination of the global business environment provides a detailed analysis of the key driving forces and challenges with the aim to give the stakeholders, business owners, and filed marketing executives a competitive advantage over others. The study further probes into prominent challenges, technology advancements, current trends and lucrative avenues often considered as the boosting elements for the Artificial Intelligence Systems Spending market for the forecast period, 2020 - 2028.

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The global Artificial Intelligence Systems Spending market research is carried out at the different stages of the business lifecycle from the production of a product, cost, launch, application, consumption volume and sale. The research offers valuable insights into the marketplace from the beginning including some sound business plans chalked out by prominent market leaders to establish a strong foothold and expand their products into one that's better than others.

Healthcare segment is projected to account for comparatively higher market share during the forecast period due to growing use of AI platforms for novel cancer drug target identification and validation.

North America market is projected to account for the highest revenue share among other regional markets over the forecast period due to increasing government focus on digital economy transformation in countries in the region.

Key market participants include Google LLC, Microsoft Corporation, Apple Inc., Facebook, Inc., International Business Machines Corporation, Intel Corporation, Wipro Limited, Accenture PLC, Infosys Limited, and Salesforce.com Inc.

In April 2020, Voysis Limited was acquired by Apple Inc. Through this acquisition Apple will strengthen its NLP technology expertise to enhance its AI-driven digital voice assistance application, Siri.

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Component Outlook (Revenue, USD Billion; 2021–2028)

Software

Applications

Platforms

Hardware

Server

Storage

Service

IT service

Business service

Technology Outlook (Revenue, USD Billion; 2021–2028)

Natural language processing

Deep learning

Artificial general intelligence (AGI)

Machine vision

Artificial super intelligence (ASI)

Machine learning

Application Outlook (Revenue, USD Billion; 2021–2028)

Automated threat intelligence & prevention systems

Fraud analysis & investigation

Automated customer service

Others

End-use Outlook (Revenue, USD Billion; 2021–2028)

Healthcare

BFSI

Transportation

Education

Telecommunications

Media & entertainment

Retail

Manufacturing

Construction

Information technology

Others

Regional scope- North America; Europe; Asia Pacific; Central & South America; MEA

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The report on global Artificial Intelligence Systems Spending market is intended to offer business owners, stakeholders and field marketing executives a broad overview of the business they should be focussing on for the estimated period. The research further holds vital information on the size of market and data on the prominent leaders' product owners have to compete with, in the coming years. Assessments of the broad strengths, as well as weaknesses too, add value to the overall research. Products details not only cover the popular applications and its performance, but it also unveils certain trends and value of specific products within specific regions.

Read more@ <https://www.emergenresearch.com/industry-report/artificial-intelligence-systems-spending-market>

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