

# FRP Vessels market Insights, Regional Outlook, Competitive Strategies, Analysis, Growth and Forecasts, 2020 -2027

*FRP Vessels Market Size – USD 3,140.5 Million in 2019, Market Growth – at a CAGR of 7.3%, Market Trend – Rising preference for FRP vessels over steel vessels*

VANCOUVER, BC, CANADA, September 23, 2021 /EINPresswire.com/ -- The global [FRP vessels market](#) is projected to be valued at USD 5,538.8 Million by 2027, according to a current analysis by Emergen Research. FRP (fiber-reinforced plastic) vessels are witnessing increasing demand from the automotive industry. FRP vessels are used for fuel storage in passenger cars and commercial vehicles. These vessels are constructed in one piece, without any welded seams, which helps in decreasing splitting in the event of a crash.



Emergen Research Logo

Polyurethane resin in fiberglass composites has been widely tested in terms of compression, tensile strength, and flexural strength. Polyurethane possesses an exceptional strength-to-weight ratio, improved robustness, and superior UV resistance.

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## Participant Exploration:

The FRP Vessels reveal is a comprehensive guide to gain insightful information about market dynamics, current and emerging trends, product portfolio, growth prospects, competitive landscape, and consumer behavior. The FRP Vessels report also offers insights to help readers formulate strategic investment and business expansion plans.

Key market participants include Faber Industries SPA, National Oilwell Varco, Luxfer Holdings

PLC, Shawcor, Everest Canto Cylinder Ltd., Agility Fuel Solutions LLC, JRMS Engineering Works, ULLIT SA, Hexagon Composites ASA, and Worthington Industries Inc.

### Objectives of the Study:

The chief objective of the FRP Vessels market report is to assist the readers in understanding the market dynamics, including the market segmentation, growth prospects, critical trends, and the challenges that are expected to rise in the business sphere during the forecast timeline. The report is backed by extensive primary and secondary research carried out by the research analysts and data verified by the industry experts.

The research study presents an industry-wide summary of the FRP Vessels market, including drivers, constraints, technological advancements, product developments, limitations, growth strategies, growth prospects, etc. among others. The FRP Vessels7 report analyzes the market based on different categories, such as product types, end-user applications, and leading geographical regions.

### Major Geographies Scrutiny in the Report:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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### Subdivided Analysis of FRP Vessels Market:

The FRP Vessels market report provides an in-depth analysis of the key competitors operating in the industry. The report offers insights into their product portfolio, business overview, financial standing, market position, revenue generation, market share and market size, and production and manufacturing capacity along with pricing analysis.

Fiber Type Outlook (Revenue, USD Billion; 2017–2027)

Carbon

Glass

Aramid

Others

Resin Outlook (Revenue, USD Billion; 2017–2027)

Polyester

Epoxy

Polyurethane

Others

Distribution Channel Outlook (Revenue, USD Billion; 2017–2027)

Online

Offline

Industry Vertical Outlook (Revenue, USD Billion; 2017–2027)

Automotive & Transportation

Chemicals

Oil & Gas

Water & Wastewater

Others

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Product price volatility

Technology update analysis

Location index analysis

Raw material procurement strategy

Competitiveness analysis

Product composition matrix

Vendor management

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