

## Radiotherapy Market: Services Type to Grow at 6.2% CAGR During 2017-2023

Radiotherapy devices are used to treat cancer patients by exposing the cancerous tissues to X-rays, gamma rays, and charged particles.

NE WIN SIVERS DRIVE, PROVINCE: PORTLAND, UNITED STATES,
September 23, 2021 /
EINPresswire.com/ -- According to a
new report published by Allied Market
Research, titled, <u>Radiotherapy Market</u>
by Product and End User: Global
Opportunity Analysis and Industry
Forecast, 2017-2023," the global
radiotherapy market was valued at
\$4,723million in 2016, and is projected

BY TYPE External Beam Radiation Therapy/Brachytherapy · By Product Compact Advanced
Radiotherapy
Systems
Cyberknife
Gamma
Knife
Tomotherapy ✓ Seeds ✓ Applicators ⊗ Afterbaders ✓ Blectronic Brachytherapy BY END USER · Hospitals & Clinic Ambulatory Surgical Centers By Technology ✓ Low Dose Rate Proton Therapy Systems Conventional Radiotherapy ✓ Low Doze Rate
✓ High Doze Rate
• By Application
✓ Prostate Cancer
✓ Gynecological
Cancer · By Technology ✓ Breast Cancer ✓ Other ✓ IGRT ✓ IMET BY REGION Stereotactic Technology Proton Beam Therapy Systemic Radiation Therapy · India · North America • U.S. • Canada • Mexico Australia
 South Korea
 Rest of Asia-Pacific ✓ 3D CRT ✓ VMAT ✓ VMAT

• By Application

✓ Prostate Cancer

✓ Breast Cancer

✓ Lung Cancer

✓ Head & Neck Ca • Europe - LAMEA · Brazil · UK · France · Italy Saudi Arabia
South Africa
Rest of LAMBA Colorectal Cancer · Spain · Rest of Europe · Asia-Pacific · China Radiotherapy Market

to reach at \$7,222million by 2023, growing at a CAGR of 6.2% from 2017 to 2023. The external beam radiation therapy segment accounted for more than four-fifths of the total market in 2016.



Radiotherapy Market by
Type (External Beam
Radiation Therapy, Internal
Radiation
Therapy/Brachytherapy, &
Systemic Radiation
Therapy), & End User
(Hospitals & Clinics and
Ambulatory Surgical
Centers) "

Allied Market Research

Radiotherapy devices are used to treat cancer patients by exposing the cancerous tissues to X-rays, gamma rays, and charged particles. The market is driven by growth in number of cancer patients, increase in geriatric population, rise in adoption of radiotherapy devices and procedures, owing to surge in number of awareness campaigns about the benefits of radiotherapy, and technological advancements in radiotherapy devices. However, dearth of skilled personnel and difficulty in tumor visualization restrict the market growth. Furthermore, growth opportunities in emerging markets and increase in demand for cancer treatment are expected to provide numerous opportunities for market growth during the forecast period.

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The external beam radiation therapy segment is expected to maintain its dominant position throughout the analysis period, due to rise in the demand for radiotherapy procedures and the increased incidence of different types of cancers. In addition, brachytherapy segment is expected to grow at a high CAGR of 9.9% from 2017 to 2023.

Key Findings of the Radiotherapy Market:

The external beam radiation therapy segment accounted for more than four-fifths of the total market in 2016.

The hospitals segment accounted for more than three-fifths of the total market in 2016. Asia-Pacific is expected grow at the highest CAGR of 7.5% from 2017 to 2022 North America accounted for majority of the share (nearly two-fifths) in the market in 2016, and is expected to maintain its dominance throughout the forecast period, owing to increased adoption of radiotherapy devices, enhanced technological advancements, and development of novel products by the key players. In addition, rise in the elderly population, favorable reimbursement rates, prevalence of different types of cancers, and advanced healthcare infrastructure fuel the market growth.

Get Detailed COVID-19 Impact Analysis on the Radiotherapy Market @ <a href="https://www.alliedmarketresearch.com/request-for-customization/2367?regfor=covid">https://www.alliedmarketresearch.com/request-for-customization/2367?regfor=covid</a>

The major companies profiled in the report include Varian Medical Systems, Inc., Elekta AB, Accuray Incorporated, IBA (Ion Beam Applications SA), Nordion, Inc., C. R. Bard, Inc., Isoray Medical, Inc., Raysearch Laboratories AB, Mevion Medical Systems, Inc., and Mitsubishi Electric Corporation.

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