

## U.S. and Mexico Insulated Panels Market Demand by Foam Type, Skin Material, Enduser and Region-Forecasts from 2019-2026

The report provides a qualitative and quantitative analysis of the current market trends, forecasts, and size from 2019 to 2026 to determine new opportunities.

PORTLAND, UNITED STATES, USA, September 23, 2021 / EINPresswire.com/ -- According to the research report published by Allied Market Research, the <u>US and Mexico insulated panels market</u> was estimated at \$634 million in 2018 and is expected to cross \$1.01 billion by 2026, registering a CAGR of 5.9% during 2019–2026.



U.S. and Mexico Insulated Panels Indusry

Rapid urbanization & globalization, and increase in demand for refrigerated vehicles & cold storage containers fuel the growth of the US and Mexico insulated panels market. On the other hand, its easy vulnerability to pest attacks restrains the growth to some extent. However, the eco-friendly nature of insulating panels is expected to create a number of lucrative opportunities for the key players in the industry.

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Based on end-use industry, the construction segment contributed to one-third of the total US and Mexico insulated panels market revenue in 2018 and is expected to lead the trail throughout 2019–2026. High investments made by the government in infrastructure, energy, and commercial construction projects have led to the growth of the segment. At the same time, the cold storage segment is anticipated to grow at the highest CAGR of 6.8% during the study period. This is due to the rise in demand for cold storage in supermarkets, convenience stores, butcheries, and restaurants.

Based on geography, the U.S region generated the major share in 2018, holding nearly two-thirds of the total US and Mexico insulated panels market. This is attributed to the presence of the key players such as Kingspan, American Insulated Panels, and All Weather Insulated Panels (AWIP) in the region. Simultaneously, Mexico would cite the fastest CAGR of 6.3% throughout the estimated period. Rapid growth of construction activities in the region has led to a high demand for insulated panels in restaurants and cold storages.

Based on skin material, the steel-steel segment accounted for more than two-thirds of the total US and Mexico insulated panels market share in 2018 and is anticipated to rule the roost till 2026. Growth of frozen food market in the U.S. and Mexico and rapid urbanization are the major two factors that boost the usage of these insulating panels. On the other hand, the steel-cardboard segment is projected to grow at the fastest CAGR of 8.1% during the forecast period. This is attributed to its added benefits such as lost cost of insulated panels, structural strength, and lightweight nature which have increased the demand for steel—cardboard material in the region.

## Key market players-

- 1. All Weather Insulated Panels
- 2. Alply Inc.
- 3. Laminators Inc.
- 4. Centria
- 5. Advanced Insulation Concepts Inc.
- 6. Industrias Unypanel SA DE CV
- 7. Ecostruct Panel Systems
- 8. Green Span Profiles
- 9. Butler Manufacturing
- 10. Metecno SPA

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